

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re:

VOYAGER DIGITAL HOLDINGS, INC., *et al.*,¹

Debtors.

) Chapter 11

) Case No. 22-10943 (MEW)

) (Jointly Administered)

) **Objection Deadline:** Apr. 28, 2023 at 4:00pm

**SEVENTH MONTHLY FEE STATEMENT OF BERKELEY RESEARCH GROUP, LLC
FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF
EXPENSES INCURRED AS FINANCIAL ADVISOR TO THE DEBTORS DURING THE
PERIOD FROM JANUARY 1, 2023 THROUGH JANUARY 31, 2023**

Name of Applicant: Berkeley Research Group, LLC (“BRG”)

Authorized to Provide Professional Services to: The Debtors and Debtors in Possession (the “Debtors”)

Date of Retention: August 18, 2022 effective as of July 5, 2022

Period for which Compensation and Reimbursement is Sought: January 1, 2023 through January 31, 2023

Actual Amount of Compensation Sought as Actual, Reasonable and Necessary: \$1,091,715.20 (80% of \$1,364,644.00)

Amount of Expense Reimbursement Sought as Actual, Reasonable and Necessary: \$16,366.31

Total Amount of Fees and Expense Reimbursement Sought as Actual, Reasonable and Necessary: **\$1,108,081.51**

This is a(n): X Monthly Application ___ Interim Application ___ Final Application

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital Ltd. (7224); and Voyager Digital, LLC (8013). The location of the Debtors’ principal place of business is 33 Irving Place, Suite 3060, New York, NY 10003.

Summary of Fee Statements and Applications Filed

<i>Application</i>		<i>Requested</i>		<i>CNO/Order</i>	<i>Paid to Date</i>		<i>Total Unpaid</i>
Date Filed/ Docket No.	Period Covered	Total Fees	Expenses	Date Filed/ Docket No.	Fees	Expenses	Fees and Expenses
10/11/2022 Dkt No. 510	7/5/2022 - 7/31/2022	\$1,432,902.50	\$0.00	N/A	\$1,146,322.00	\$0.00	\$298,290.48
11/29/2022 Dkt No. 681	8/1/2022 - 8/31/2022	\$1,881,506.00	\$213.25	N/A	\$1,505,204.80	\$213.25	\$388,011.19
12/16/22 Dkt. No 745	9/1/2022 - 9/30/2022	\$1,611,492.00	\$22,047.04	N/A	\$1,289,193.60	\$22,047.04	\$337,826.39
12/20/2022 Dkt No. 769	10/1/2022 - 10/31/2022	\$1,241,050.50	\$6,912.57	N/A	\$992,840.40	\$6,912.57	\$259,920.09
12/20/2022 Dkt No. 770	<i>First Interim</i>	<i>\$6,166,951.00</i>	<i>\$29,172.86</i>	<i>2/17/2023 Dkt No. 1031</i>	<i>\$4,933,560.80</i>	<i>\$29,172.86</i>	<i>\$1,284,048.15</i>
4/14/2022 Dkt No. TBD	11/1/2022 - 11/30/2022	\$1,064,240.50	\$6,398.93	N/A	\$0.00	\$0.00	\$1,070,639.43
4/14/2023 Dkt No. TBD	12/1/2022 - 12/31/2022	\$1,085,736.00	\$440.66	N/A	\$0.00	\$0.00	\$1,086,176.66
Totals		\$8,316,927.50	\$36,012.45		\$4,933,560.80	\$29,172.86	\$3,440,864.24

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Attachment A: Fees By Professional

Berkeley Research Group, LLC

For the Period 1/1/2023 through 1/31/2023

Professional	Title	Billing Rate	Hours	Fees
E. Hengel	Managing Director	\$1,150.00	45.3	\$52,095.00
M. Renzi	Managing Director	\$1,250.00	58.0	\$72,500.00
P. Farley	Managing Director	\$1,050.00	212.1	\$222,705.00
R. Duffy	Managing Director	\$1,250.00	4.0	\$5,000.00
M. Vaughn	Director	\$900.00	191.5	\$172,350.00
R. Unnikrishnan	Director	\$900.00	39.1	\$35,190.00
S. Pal	Director	\$990.00	168.6	\$166,914.00
D. Spears	Associate Director	\$810.00	2.9	\$2,349.00
M. Goodwin	Associate Director	\$810.00	209.0	\$169,290.00
A. Singh	Managing Consultant	\$730.00	165.4	\$120,742.00
W. Farnham	Senior Associate	\$580.00	1.2	\$696.00
A. Sorial	Associate	\$450.00	133.1	\$59,895.00
D. DiBurro	Associate	\$425.00	185.0	\$78,625.00
L. Klaff	Associate	\$450.00	52.4	\$23,580.00
M. Giordano	Associate	\$475.00	138.0	\$65,550.00
S. Claypoole	Associate	\$450.00	232.0	\$104,400.00
M. Haverkamp	Case Manager	\$350.00	8.9	\$3,115.00
H. Henritzky	Case Assistant	\$240.00	40.2	\$9,648.00
Total			1,886.7	\$1,364,644.00
Blended Rate				\$723.30

Relief Requested

This is Berkeley Research Group's ("BRG") seventh monthly fee statement for compensation (the "Fee Statement") for the period January 1, 2023 through January 31, 2023 (the "Monthly Fee Period") filed pursuant to the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* (Dkt No. 236) (the "Interim Compensation Order"). BRG requests: (a) allowance of compensation in the amount of \$1,091,715.20 (80% of \$1,364,644.00) for actual, reasonable, and necessary professional services rendered to the Debtors by BRG and (b) reimbursement of actual, reasonable, and necessary costs and expenses in the amount of \$16,366.31 incurred by BRG during the Monthly Fee Period.

Services Rendered and Disbursements Incurred

Attached as **Attachment A** is the schedule of professionals who rendered services to the Debtors during the Monthly Fee Period, including each person's billing rate and the blended rate and **Exhibit A** shows the schedule of fees expended during the Monthly Fee Period by task code. Attached as **Exhibit B** are BRG's monthly detailed time descriptions for the Monthly Fee Period which describe the time spent by each BRG professional. **Exhibit C** shows the summary totals for each category of expense while **Exhibit D** is an itemization and description of each expense incurred within each category.

Notice and Objection Procedures

BRG provided notice of this Fee Statement to: (a) the Debtors; (b) counsel to the Debtors; (c) the Office of the United States Trustee for the Southern District of New York; (d) counsel to the Official Committee of Unsecured Creditors; and (e) the Fee Examiner; (collectively, the "Application Recipients").

Wherefore, pursuant to the Interim Compensation Order, and pending the expiration of the objection deadline, if no objections to the Fee Statement are received BRG respectfully requests: (a) allowance of (i) 100% of BRG's total fees for services rendered during the Fee Period (\$1,364,644.00) and (ii) 100% of the total disbursements incurred during the Fee Period (\$16,366.31); and (b) payment of the balance of 80% of BRG's fees and 100% of BRG's expenses (\$1,108,081.51).

Date: 4/14/2023

Berkeley Research Group, LLC

By /s/ Mark Renzi
Mark Renzi
Managing Director
99 High Street, 27th Floor
Boston, MA 02110
617-607-6418



Exhibit A: Fees By Task Code

Berkeley Research Group, LLC

For the Period 1/1/2023 through 1/31/2023

Task Code	Hours	Fees
01. Asset Acquisition/ Disposition	39.8	\$34,065.50
05. Professional Retention/ Fee Application Preparation	53.0	\$16,928.00
06. Attend Hearings/ Related Activities	27.9	\$26,150.00
07. Interaction/ Meetings with Debtors/ Counsel	59.9	\$52,467.00
08. Interaction/ Meetings with Creditors/ Counsel	18.6	\$18,272.00
10. Recovery/ SubCon/ Lien Analysis	176.8	\$146,661.00
11. Claim Analysis/ Accounting	105.9	\$64,634.00
12. Statements and Schedules	1.7	\$1,005.00
13. Intercompany Transactions/ Balances	12.5	\$9,145.00
14. Executory Contracts/ Leases	79.5	\$52,002.50
15. Travel Time	15.2	\$15,348.00
18. Operating and Other Reports	91.2	\$54,507.00
19. Cash Flow/Cash Management/ Liquidity	385.8	\$264,770.00
22. Preference/ Avoidance Actions	316.0	\$213,387.50
24. Liquidation Analysis	9.3	\$9,363.00
26. Tax Issues	0.9	\$1,035.00
27. Plan of Reorganization/ Disclosure Statement	82.0	\$61,211.00
31. Planning	13.6	\$14,387.00
32. Document Review	5.4	\$2,430.00
34. Customer Management/ Retention	2.0	\$2,070.00
35. Employee Management/ Retention	85.2	\$65,230.00
36. Operation Management	210.0	\$189,585.50

Task Code

Hours

Fees

37. Vendor Management	24.8	\$16,882.50
40. Business Transaction Analysis	69.7	\$33,107.50
Total	1,886.7	\$1,364,644.00
Blended Rate		\$723.30

Exhibit B: Time Detail



Berkeley Research Group, LLC

For the Period 1/1/2023 through 1/31/2023

Date	Professional	Hours	Description	Fees
01. Asset Acquisition/ Disposition				
1/3/2023	M. Vaughn	0.4	Reviewed asset purchase agreement terms.	\$360.00
1/5/2023	D. DiBurro	2.1	Summarized objections to the Binance APA for distribution to BRG.	\$892.50
1/5/2023	M. Vaughn	1.4	Drafted response to UCC advisors on APA custody clauses.	\$1,260.00
1/5/2023	M. Renzi	0.7	Met with Moelis (B. Tichenor, M. Mestayer) re: asset sale holdbacks.	\$875.00
1/5/2023	E. Hengel	0.7	Participated in call with Moelis (B. Tichenor, M. Mestayer) to discuss asset sale holdbacks.	\$805.00
1/5/2023	P. Farley	0.3	Corresponded with K&E (A. Smith) re: APA question from FTI.	\$315.00
1/5/2023	P. Farley	0.3	Reviewed draft APA re: question from FTI.	\$315.00
1/9/2023	P. Farley	1.1	Reviewed First Amendment to APA.	\$1,155.00
1/10/2023	D. DiBurro	1.7	Revised the Voyager APA Milestone tracker to be reflective of the updated APA.	\$722.50
1/10/2023	P. Farley	0.3	Reviewed Binance APA key milestones and dates re: upcoming rebalance discussions.	\$315.00
1/11/2023	S. Claypoole	2.5	Reviewed APA in detail to develop case timeline and next steps.	\$1,125.00
1/11/2023	E. Hengel	0.2	Discussed asset sale items with Moelis (B. Tichenor).	\$230.00
1/12/2023	M. Goodwin	1.6	Edited summary of key milestone under the APA.	\$1,296.00
1/12/2023	P. Farley	0.3	Reviewed Binance APA re: Plan distribution mechanics.	\$315.00
1/13/2023	P. Farley	0.6	Reviewed updated Voyager APA tracker to determine key milestones/deliverables.	\$630.00
1/16/2023	M. Renzi	1.3	Reviewed the summary of key APA milestones provided by BRG (M. Goodwin).	\$1,625.00
1/23/2023	P. Farley	0.3	Reviewed updated version of the APA Milestone Summary re: key deliverables.	\$315.00

Date	Professional	Hours	Description	Fees
01. Asset Acquisition/ Disposition				
1/24/2023	P. Farley	0.6	Reviewed first amendment to APA re: updating models.	\$630.00
1/24/2023	S. Pal	0.6	Reviewed updated APA Milestone summary provided by BRG (D. DiBurro).	\$594.00
1/24/2023	M. Renzi	0.5	Met with MWE (D. Azman) re: financial implications of failed sale process.	\$625.00
1/24/2023	P. Farley	0.5	Participated in call with MWE (D. Azman) re: updates on estimated impact of failed sale process.	\$525.00
1/24/2023	E. Hengel	0.5	Participated in call with MWE (D. Azman) to discuss failed sale.	\$575.00
1/25/2023	M. Vaughn	1.9	Prepared analysis of other expenses related to failed FTX sale process.	\$1,710.00
1/25/2023	P. Farley	1.2	Analyzed interim professional fee data to quantify certain financial impact associated with failed FTX sale.	\$1,260.00
1/25/2023	M. Vaughn	1.1	Edited analysis of professional fee data and estimated expenses related to FTX auction for K&E.	\$990.00
1/25/2023	E. Hengel	0.2	Discussed asset sale process with Moelis (B. Tichenor).	\$230.00
1/26/2023	D. DiBurro	2.2	Created presentation for supporting analysis of estimated financial impact of failed sale process.	\$935.00
1/26/2023	M. Vaughn	1.7	Reviewed analysis of legal expenses related to sale process.	\$1,530.00
1/26/2023	D. DiBurro	1.2	Updated the analysis estimating impact of failed sale process re feedback from K&E. .	\$510.00
1/26/2023	P. Farley	0.6	Performed follow-up research on M3 diligence request.	\$630.00
1/26/2023	M. Goodwin	0.5	Discussed key APA milestones with BRG (P. Farley).	\$405.00
1/26/2023	M. Renzi	0.5	Met with K&E (C. Okike, A. Smith) re: additional sale process implications.	\$625.00
1/26/2023	M. Vaughn	0.5	Met with K&E (C. Okike, A. Smith) re: cost of additional sale process. .	\$450.00
1/26/2023	P. Farley	0.5	Participated in call with BRG (M. Goodwin) re: APA milestones.	\$525.00
1/26/2023	P. Farley	0.5	Participated in call with K&E (C. Okike, A. Smith) re: implications of failed sale process.	\$525.00
1/26/2023	D. DiBurro	0.5	Participated in meeting with K&E (C. Okike, A. Smith) re: failed sale process.	\$212.50

Date	Professional	Hours	Description	Fees
01. Asset Acquisition/ Disposition				
1/26/2023	M. Vaughn	0.4	Reviewed analysis of legal expenses related to Voyager sale process.	\$360.00
1/26/2023	P. Farley	0.3	Analyzed other costs associated with failed sale process per M3 request.	\$315.00
1/26/2023	P. Farley	0.3	Prepared comments on analysis addressing a specific M3 request re: sale process. .	\$315.00
1/27/2023	M. Vaughn	1.6	Edited sale process cost analysis for UCC advisors.	\$1,440.00
1/27/2023	M. Vaughn	0.7	Met with FTI (B. Bromberg, M. Eisler), MWE (D. Azman), Moelis (B. Tichenor) and K&E(C. Okike, N. Gavey) re: transaction update.	\$630.00
1/27/2023	S. Pal	0.7	Participated in all professionals call with FTI (B. Bromberg, M. Eisler), MWE (D. Azman), Moelis (B. Tichenor) and K&E (C. Okike, N. Gavey) regarding transaction update.	\$693.00
1/27/2023	P. Farley	0.7	Participated in call with FTI (B. Bromberg, M. Eisler), MWE (D. Azman), Moelis (B. Tichenor) and K&E(C. Okike, N. Gavey) re: transaction update.	\$735.00
1/27/2023	P. Farley	0.7	Prepared comments on analysis of legal expenses related to Voyager sale process.	\$735.00
1/27/2023	P. Farley	0.7	Updated preliminary analysis on the estimated impact of the FTX bid per K&E feedback.	\$735.00
1/27/2023	M. Vaughn	0.4	Met with M3 (J. Boffi, T. Biggs) and MWE (M. Kandestin) re: FTX costs.	\$360.00
1/27/2023	P. Farley	0.4	Participated in call with M3 (J. Boffi, T. Biggs) and MWE (M. Kandestin) re: sale process.	\$420.00
1/27/2023	P. Farley	0.3	Analyzed estimated FTX Bid value to confirm methodology.	\$315.00
1/27/2023	P. Farley	0.2	Corresponded with MWE (G. Steinman) re: preliminary analysis on the estimated implications of the FTX.	\$210.00
1/28/2023	P. Farley	0.3	Analyzed breakdown of the valuation of the FTX bid re: Moelis request.	\$315.00
1/31/2023	M. Vaughn	0.5	Met with M3 (J. Boffi) re: FTX-related diligence.	\$450.00
Task Code Total Hours and Fees		39.8		\$34,065.50

05. Professional Retention/ Fee Application Preparation
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1/4/2023	M. Haverkamp	0.2	Reviewed status and timing for rate change notice.	\$70.00
1/5/2023	H. Henritzky	0.5	Prepared December rate change notice.	\$120.00

Date	Professional	Hours	Description	Fees
05. Professional Retention/ Fee Application Preparation				
1/12/2023	M. Haverkamp	0.3	Evaluated fee application timing and status.	\$105.00
1/13/2023	H. Henritzy	2.8	Prepared November fee statement.	\$672.00
1/13/2023	P. Farley	0.2	Reviewed updated Parties in Interest List.	\$210.00
1/17/2023	H. Henritzy	1.2	Prepared November fee statement.	\$288.00
1/17/2023	P. Farley	0.4	Reviewed updated Parties in Interest List.	\$420.00
1/20/2023	H. Henritzy	1.4	Prepared November fee statement.	\$336.00
1/23/2023	H. Henritzy	2.9	Continued to prepare November fee statement.	\$696.00
1/23/2023	H. Henritzy	2.9	Prepared November fee statement.	\$696.00
1/23/2023	M. Haverkamp	0.7	Reviewed UST comments on BRG First Interim fee application, including related bases.	\$245.00
1/23/2023	H. Henritzy	0.3	Continued to prepare November fee statement.	\$72.00
1/24/2023	H. Henritzy	2.9	Analyzed First Interim Fee Application in preparation for response to UST comments.	\$696.00
1/24/2023	H. Henritzy	2.9	Continued to analyze First Interim Fee Application in preparation for response to UST comments.	\$696.00
1/24/2023	M. Haverkamp	2.5	Developed US Trustee response regarding First Interim fee application.	\$875.00
1/24/2023	H. Henritzy	2.4	Continued to analyze First Interim Fee Application in preparation for response to UST comments.	\$576.00
1/24/2023	P. Farley	0.8	Reviewed UST comments to BRG First Interim fee application.	\$840.00
1/24/2023	P. Farley	0.4	Edited responses to US Trustee inquiry on BRG First Interim fee application.	\$420.00
1/25/2023	H. Henritzy	2.9	Continued to prepare November fee statement.	\$696.00
1/25/2023	H. Henritzy	2.9	Prepared November fee statement.	\$696.00
1/25/2023	P. Farley	0.8	Reviewed UST comments to BRG First Interim fee application.	\$840.00
1/25/2023	M. Haverkamp	0.5	Reviewed draft responses and status of additional open points on UST First Interim fee application response.	\$175.00
1/26/2023	H. Henritzy	2.4	Prepared November fee statement.	\$576.00
1/26/2023	E. Hengel	0.7	Reviewed US Trustee questions related to First Interim fee application.	\$805.00

Date	Professional	Hours	Description	Fees
05. Professional Retention/ Fee Application Preparation				
1/27/2023	H. Henritz	2.2	Prepared November fee statement.	\$528.00
1/27/2023	H. Henritz	1.8	Prepared supplemental conflict check.	\$432.00
1/27/2023	M. Haverkamp	0.7	Met with K&E (O. Pare, A. Smith, S. Golden) re: first interim UST response.	\$245.00
1/27/2023	M. Haverkamp	0.3	Edited current draft response in advance of call with Counsel on First Interim fee application UST response.	\$105.00
1/30/2023	H. Henritz	2.9	Continued to prepare November fee statement.	\$696.00
1/30/2023	H. Henritz	2.9	Prepared November fee statement.	\$696.00
1/30/2023	M. Haverkamp	1.7	Edited updated draft response to UST on First Interim fee application.	\$595.00
1/30/2023	H. Henritz	0.6	Continued to prepare November fee statement.	\$144.00
1/30/2023	M. Haverkamp	0.4	Reviewed status of draft response to UST incorporating Counsel comments.	\$140.00
1/31/2023	M. Haverkamp	1.6	Edited draft UST response on BRG First Interim fee application.	\$560.00
1/31/2023	H. Henritz	1.4	Prepared fourth supplemental declaration.	\$336.00
1/31/2023	P. Farley	0.6	Updated BRG responses to UST comments on first interim fee application.	\$630.00
Task Code Total Hours and Fees		53.0		\$16,928.00

06. Attend Hearings/ Related Activities				
1/10/2023	P. Farley	2.7	Attended Disclosure Statement/APA hearing.	\$2,835.00
1/10/2023	M. Goodwin	2.7	Attended Disclosure Statement/APA hearing.	\$2,187.00
1/10/2023	S. Pal	2.7	Attended Voyager Hearing APA/Disclosure Statement Hearing.	\$2,673.00
1/10/2023	M. Renzi	2.7	Participated in Voyager Hearing APA/Disclosure Statement Hearing.	\$3,375.00
1/10/2023	M. Vaughn	2.5	Attended portion of the Voyager Disclosure Statement hearing.	\$2,250.00
1/10/2023	S. Claypoole	2.4	Prepared estimated recoveries and other financial metrics in preparation for APA Hearing on 1/10.	\$1,080.00
1/10/2023	E. Hengel	2.0	Attended portion of hearing related to Binance deal and other case issues.	\$2,300.00
1/10/2023	A. Sorial	1.5	Attended a portion of the Voyager Disclosure Statement/APA Hearing.	\$675.00

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Date	Professional	Hours	Description	Fees
06. Attend Hearings/ Related Activities				
1/10/2023	S. Pal	1.2	Reviewed K&E presentation materials for Court hearing provided by K&E (N. Adzima).	\$1,188.00
1/10/2023	S. Pal	0.8	Reviewed materials in preparation for the APA/Disclosure Statement hearing.	\$792.00
1/24/2023	P. Farley	2.6	Attended Voyager Court hearing re: Celsius claim.	\$2,730.00
1/24/2023	M. Vaughn	2.6	Attended Voyager Court hearing re: Celsius filings.	\$2,340.00
1/24/2023	E. Hengel	1.5	Attended a portion of Court hearing telephonically.	\$1,725.00
Task Code		Total Hours and Fees	27.9	\$26,150.00
07. Interaction/ Meetings with Debtors/ Counsel				
1/5/2023	M. Vaughn	2.2	Edited staking proposal operational changes from with Voyager (S. Ehrlich, E. Psaropoulos).	\$1,980.00
1/5/2023	M. Vaughn	1.6	Prepared presentation for 1/9 Board of Directors meeting.	\$1,440.00
1/5/2023	D. DiBurro	1.5	Revised previous Board presentation slides in preparation for the 1/9 meeting.	\$637.50
1/5/2023	M. Vaughn	1.4	Edited presentation for 1/9 Board of Directors meeting.	\$1,260.00
1/5/2023	M. Vaughn	0.6	Edited Board template materials for Moelis.	\$540.00
1/5/2023	M. Goodwin	0.5	Discussed 1/9 Board presentation materials with Moelis (C. Morris, J. Rotbard, E. Asplund) and K&E (N. Adzima, E. Swager).	\$405.00
1/5/2023	M. Vaughn	0.5	Met with Moelis (C. Morris, J. Rotbard, E. Asplund) and K&E (N. Adzima, E. Swager) re: 1/9 Board presentation materials.	\$450.00
1/5/2023	P. Farley	0.5	Participated in call with Moelis (C. Morris, J. Rotbard, E. Asplund) and K&E (N. Adzima, E. Swager) re: 1/9 Board materials.	\$525.00
1/5/2023	M. Vaughn	0.4	Corresponded with Voyager (E. Psaropoulos) on staking custody details.	\$360.00
1/6/2023	P. Farley	0.9	Updated slides for 1/9 Board of Directors meeting.	\$945.00
1/6/2023	P. Farley	0.6	Drafted slides for 1/9 Board presentation.	\$630.00
1/6/2023	M. Vaughn	0.6	Edited loan return schedule for distribution to team.	\$540.00
1/6/2023	P. Farley	0.6	Reviewed updated slides summarizing loan recall for 1/9 BOD presentation.	\$630.00
1/7/2023	M. Goodwin	2.3	Developed slides for 1/9 Board presentation.	\$1,863.00

Date	Professional	Hours	Description	Fees
07. Interaction/ Meetings with Debtors/ Counsel				
1/7/2023	E. Hengel	0.7	Provided comments to BRG (M. Goodwin) on slides for the 1/9 Board meeting.	\$805.00
1/7/2023	M. Vaughn	0.6	Edited bullets on litigation reserve for 1/9 Board of Directors presentation.	\$540.00
1/8/2023	S. Claypoole	2.0	Created presentation materials for Board of Directors meeting on 1/9.	\$900.00
1/8/2023	P. Farley	1.4	Updated slides for 1/9 Board of Directors meeting.	\$1,470.00
1/8/2023	M. Vaughn	1.0	Edited slides on operational updates for 1/9 Board of Directors presentation.	\$900.00
1/8/2023	D. DiBurro	0.9	Created MCB bank hold slide for the 1/9 Board of Directors presentation.	\$382.50
1/8/2023	P. Farley	0.9	Drafted slides for 1/9 Board presentation.	\$945.00
1/8/2023	E. Hengel	0.9	Revised Board slides in ahead of the 1/9 Board of Directors meeting.	\$1,035.00
1/8/2023	D. DiBurro	0.8	Revised the Cash Waterfall for the 1/9 Board of Directors presentation.	\$340.00
1/8/2023	S. Claypoole	0.8	Updated presentation materials for Board of Directors meeting on 1/9.	\$360.00
1/8/2023	P. Farley	0.6	Prepared comments on updated presentation for 1/9 BOD meeting.	\$630.00
1/8/2023	M. Goodwin	0.4	Discussed the 1/9 Board presentation with BRG (P. Farley).	\$324.00
1/8/2023	M. Vaughn	0.4	Met with BRG (P. Farley) re: 1/9 Board presentation.	\$360.00
1/8/2023	P. Farley	0.4	Participated in call with BRG (M. Goodwin) re: BOD presentation.	\$420.00
1/8/2023	P. Farley	0.4	Participated in call with BRG (M. Vaughn) re: updated 1/9 Board presentation.	\$420.00
1/8/2023	S. Claypoole	0.2	Discussed Board presentation updates for 1/9 meeting with BRG (P. Farley).	\$90.00
1/8/2023	P. Farley	0.2	Participated in call with BRG (S. Claypoole) re: BOD presentation.	\$210.00
1/9/2023	S. Pal	2.2	Corresponded with BRG (M. Renzi, P. Farley) regarding integration of Moelis and K&E slides into 1/9 BOD presentation.	\$2,178.00
1/9/2023	S. Claypoole	1.9	Met with BRG (S. Pal, M. Goodwin) to prepare presentation materials for Board of Directors meeting on 1/17.	\$855.00

Date	Professional	Hours	Description	Fees
07. Interaction/ Meetings with Debtors/ Counsel				
1/9/2023	S. Pal	1.9	Participated in meeting with BRG (S. Claypoole, M. Goodwin) regarding Voyager BOD presentation updates.	\$1,881.00
1/9/2023	M. Goodwin	1.9	Participated in meeting with BRG (S. Pal, S. Claypoole) to prepare presentation materials for 1/17 Board meeting.	\$1,539.00
1/9/2023	M. Vaughn	1.8	Edited slides on operational updates for 1/9 Board of Directors presentation.	\$1,620.00
1/9/2023	D. DiBurro	1.3	Performed detailed review of the Board of Directors 1/9 meeting presentation.	\$552.50
1/9/2023	S. Claypoole	1.2	Updated presentation materials for Board of Directors meeting on 1/17.	\$540.00
1/9/2023	S. Pal	1.1	Reviewed updated Voyager 1/9 BOD presentation.	\$1,089.00
1/9/2023	M. Vaughn	1.0	Attended Voyager Board of Directors meeting.	\$900.00
1/9/2023	M. Renzi	1.0	Attended Voyager Board of Directors meeting.	\$1,250.00
1/9/2023	E. Hengel	1.0	Participated in Board call to discuss case updates.	\$1,150.00
1/9/2023	P. Farley	1.0	Participated in Voyager Board of Directors meeting.	\$1,050.00
1/9/2023	S. Pal	1.0	Participated in Voyager Board of Directors Meeting.	\$990.00
1/9/2023	S. Pal	0.9	Reviewed K&E and Moelis slide updates added to Voyager 1/9 BOD presentation by BRG.	\$891.00
1/9/2023	M. Vaughn	0.8	Edited slides for 1/9 Board of Directors meeting.	\$720.00
1/9/2023	P. Farley	0.8	Prepared comments on updated 1/9 BOD presentation including additional slides provided by K&E.	\$840.00
1/9/2023	P. Farley	0.8	Prepared comments on updated 1/9 BOD presentation.	\$840.00
1/9/2023	E. Hengel	0.7	Prepared comments for BRG on 1/9 Board presentation.	\$805.00
1/9/2023	S. Pal	0.3	Reviewed draft of Voyager 1/9 BOD presentation.	\$297.00
1/9/2023	P. Farley	0.3	Reviewed updated case timeline per K&E update.	\$315.00
1/10/2023	M. Vaughn	1.3	Drafted questions for Voyager Management in-person meetings.	\$1,170.00
1/10/2023	M. Vaughn	1.1	Continued to draft questions for Voyager Management in-person meetings.	\$990.00
1/21/2023	M. Vaughn	0.5	Met with K&E (A. Smith, N. Gavey) re: UST diligence.	\$450.00

Date	Professional	Hours	Description	Fees
07. Interaction/ Meetings with Debtors/ Counsel				
1/21/2023	P. Farley	0.5	Participated in call with K&E (A. Smith, N. Gavey) re: UST diligence.	\$525.00
1/26/2023	D. DiBurro	1.1	Created detailed list of Voyager and BRG personnel for Binance meetings.	\$467.50
1/27/2023	P. Farley	0.3	Reviewed materials in preparation for call with Voyager independent directors.	\$315.00
1/28/2023	M. Vaughn	0.8	Prepared diligence item for Moelis on historical bid valuation.	\$720.00
1/30/2023	P. Farley	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe) re: vendors, headcount.	\$525.00
1/31/2023	E. Hengel	1.0	Attended Voyager Board meeting.	\$1,150.00
1/31/2023	M. Renzi	1.0	Attended Voyager Board meeting.	\$1,250.00
1/31/2023	P. Farley	1.0	Attended Voyager Board meeting.	\$1,050.00
1/31/2023	E. Hengel	0.6	Reviewed presentation materials in preparation for 1/31 Board meeting.	\$690.00
1/31/2023	P. Farley	0.5	Reviewed updated Board presentation in preparation for 1/31 Board call.	\$525.00
Task Code		Total Hours and Fees	59.9	\$52,467.00

08. Interaction/ Meetings with Creditors/ Counsel				
1/4/2023	M. Vaughn	0.4	Met with FTI (M. Cordasco, B. Bromberg, M. Eisler), MWE (D. Azman), Moelis (B. Tichenor) and K&E (C. Okike, N. Gavey) re: transaction update.	\$360.00
1/4/2023	M. Renzi	0.4	Participated in call with FTI (M. Cordasco, B. Bromberg, M. Eisler), MWE (D. Azman), Moelis (B. Tichenor) and K&E (C. Okike, N. Gavey) re: transaction update.	\$500.00
1/4/2023	P. Farley	0.4	Participated in call with FTI (M. Cordasco, B. Bromberg, M. Eisler), MWE (D. Azman), Moelis (B. Tichenor) and K&E (C. Okike, N. Gavey) re: transaction update.	\$420.00
1/4/2023	E. Hengel	0.4	Participated in weekly update call with FTI (M. Cordasco, B. Bromberg, M. Eisler), MWE (D. Azman), Moelis (B. Tichenor) and K&E (C. Okike, N. Gavey) to discuss case issues.	\$460.00
1/4/2023	P. Farley	0.4	Reviewed materials related to proposed agenda provided by FTI in preparation for UCC call.	\$420.00
1/4/2023	E. Hengel	0.2	Discussed UCC agenda items with Moelis (B. Tichenor).	\$230.00

Date	Professional	Hours	Description	Fees
08. Interaction/ Meetings with Creditors/ Counsel				
1/12/2023	P. Farley	0.2	Reviewed FTI status update request on open data items from Voyager.	\$210.00
1/13/2023	L. Klaff	0.5	Participated in call with FTI (D. Sheehan, T. Mulkeen, A. Kelly) regarding additional data request.	\$225.00
1/13/2023	P. Farley	0.5	Participated in call with FTI (D. Sheehan, T. Mulkeen, A. Kelly) regarding additional data request.	\$525.00
1/13/2023	R. Unnikrishnan	0.5	Participated in update meeting with FTI (D. Sheehan, T. Mulkeen, A. Kelly) on data requests.	\$450.00
1/18/2023	M. Vaughn	0.5	Met with FTI (M. Cordasco, B. Bromberg, M. Eisler) and Moelis (B. Tichenor) re: transaction update.	\$450.00
1/18/2023	P. Farley	0.5	Participated in call with FTI (M. Cordasco, B. Bromberg, M. Eisler) and Moelis (B. Tichenor) re: transaction update.	\$525.00
1/18/2023	E. Hengel	0.5	Participated in call with FTI (M. Cordasco, B. Bromberg, M. Eisler) and Moelis (B. Tichenor) to discuss case issues.	\$575.00
1/18/2023	S. Pal	0.5	Participated in status meeting with FTI (M. Cordasco, B. Bromberg, M. Eisler) and Moelis (B. Tichenor).	\$495.00
1/18/2023	D. DiBurro	0.4	Prepared summary from the weekly professionals meeting for distribution to BRG.	\$170.00
1/18/2023	S. Claypoole	0.3	Discussed call with FTI regarding transaction update with BRG (P. Farley).	\$135.00
1/18/2023	P. Farley	0.3	Participated in call with BRG (S. Claypoole) re: call with FTI.	\$315.00
1/18/2023	P. Farley	0.3	Prepared comments on timeline of the requests and analysis that have been performed per FTI requests.	\$315.00
1/23/2023	M. Vaughn	0.7	Reviewed further diligence materials from UCC discussion.	\$630.00
1/25/2023	R. Duffy	1.0	Reviewed the current outstanding items from the UCC diligence request.	\$1,250.00
1/27/2023	A. Singh	1.4	Prepared material to be transitioned to the UCC as part of open requests.	\$1,022.00
1/27/2023	M. Vaughn	0.8	Drafted responses to further diligence requests from M3.	\$720.00
1/27/2023	M. Renzi	0.6	Analyzed M3 diligence requests.	\$750.00
1/27/2023	M. Renzi	0.6	Prepared list of open items for M3 requests.	\$750.00
1/28/2023	M. Vaughn	1.4	Prepared M3 diligence package for K&E comment.	\$1,260.00

Date	Professional	Hours	Description	Fees
08. Interaction/ Meetings with Creditors/ Counsel				
1/28/2023	M. Vaughn	1.3	Prepared loan return analysis for M3 diligence.	\$1,170.00
1/28/2023	M. Renzi	1.0	Prepared comments for BRG (M. Vaughn) on the M3 diligence requests.	\$1,250.00
1/29/2023	M. Vaughn	1.3	Edited M3 diligence package with K&E comments.	\$1,170.00
1/29/2023	M. Renzi	1.0	Prepared comments on the M3 diligence package.	\$1,250.00
1/31/2023	M. Vaughn	0.3	Corresponded with M3 (J. Boffi) on diligence materials.	\$270.00
Task Code	Total Hours and Fees	18.6		\$18,272.00
10. Recovery/ SubCon/ Lien Analysis				

1/2/2023	P. Farley	1.4	Analyzed implications to rebalance model based on estimated changes in holdbacks.	\$1,470.00
1/2/2023	S. Pal	1.2	Reviewed recoveries impact analysis scenarios provided by BRG (M. Goodwin).	\$1,188.00
1/2/2023	M. Renzi	1.2	Reviewed the latest recoveries per customers based on an updated wind down model.	\$1,500.00
1/2/2023	M. Renzi	0.9	Analyzed the current litigation fees and future projections based on the MWE reserve and other legal professionals.	\$1,125.00
1/2/2023	P. Farley	0.6	Analyzed impact to illustrative recoveries based on estimated changes to holdbacks.	\$630.00
1/3/2023	S. Claypoole	1.6	Revised coin liquidation discounts for market data.	\$720.00
1/3/2023	M. Renzi	1.4	Prepared comments for BRG (S. Claypoole) on the current coin liquidation discounts.	\$1,750.00
1/3/2023	S. Pal	1.3	Compiled research on case progress and filings in 3AC case to determine potential Voyage recovery.	\$1,287.00
1/3/2023	S. Claypoole	1.0	Estimated recoveries based on latest coin price data.	\$450.00
1/4/2023	S. Claypoole	2.5	Researched relevant industry data to estimate comparable litigations costs and potential recoveries on litigation.	\$1,125.00
1/4/2023	S. Pal	2.4	Researched comparable cases to assess litigation reserve analysis.	\$2,376.00
1/4/2023	S. Claypoole	1.7	Analyzed market data to validate coin liquidation discounts.	\$765.00
1/4/2023	S. Claypoole	0.9	Summarized relevant industry data to estimate litigations costs and potential recoveries on litigation.	\$405.00

Date	Professional	Hours	Description	Fees
10. Recovery/ SubCon/ Lien Analysis				
1/4/2023	P. Farley	0.7	Reviewed updated coin liquidation support tab to be shared with Moelis.	\$735.00
1/4/2023	P. Farley	0.6	Analyzed sensitivities to determine impact of professional fee run rate and timing to close.	\$630.00
1/4/2023	P. Farley	0.4	Reviewed estimated discounts by coin per request from Moelis.	\$420.00
1/4/2023	S. Claypoole	0.2	Discussed coin liquidation discount assumptions with BRG (P. Farley).	\$90.00
1/4/2023	P. Farley	0.2	Participated in call with BRG (S. Claypoole) re: coin liquidation discount assumptions.	\$210.00
1/5/2023	M. Vaughn	2.5	Met with BRG (P. Farley, M. Goodwin) re: rebalancing model audit.	\$2,250.00
1/5/2023	P. Farley	2.5	Participated in call with BRG (M. Vaughn, M. Goodwin) re: rebalancing model audit.	\$2,625.00
1/5/2023	M. Goodwin	2.5	Reviewed rebalancing model with BRG (P. Farley, M. Vaughn).	\$2,025.00
1/5/2023	S. Claypoole	1.2	Estimated recoveries based on 1/5 crypto prices and holdings.	\$540.00
1/5/2023	P. Farley	1.1	Analyzed potential impact on rebalance model for significant increase in funds held back.	\$1,155.00
1/5/2023	E. Hengel	0.9	Reviewed updated wind down budget materials to assess impact on recoveries.	\$1,035.00
1/5/2023	M. Goodwin	0.3	Discussed the holdback calculation with BRG (P. Farley).	\$243.00
1/5/2023	P. Farley	0.3	Participated in call with BRG (M. Goodwin) re: preliminary view of the holdback calculation.	\$315.00
1/6/2023	S. Pal	2.9	Prepared top-side sensitivity analysis of recoveries for various FTX claim scenarios.	\$2,871.00
1/6/2023	S. Pal	2.4	Reviewed updated assumptions and impact to liquidation analysis, including claims, litigation reserve and coin liquidation value changes.	\$2,376.00
1/6/2023	S. Pal	2.2	Continued to prepare top-side sensitivity analysis of recoveries for various FTX claim scenarios.	\$2,178.00
1/6/2023	M. Renzi	2.1	Performed detailed review of the sensitivity analysis for FTX claims provided by BRG (S. Pal).	\$2,625.00
1/6/2023	M. Goodwin	1.8	Discussed the rebalancing model with BRG (P. Farley, M. Vaughn).	\$1,458.00

Date	Professional	Hours	Description	Fees
10. Recovery/ SubCon/ Lien Analysis				
1/6/2023	M. Vaughn	1.8	Met with BRG (P. Farley, M. Goodwin) re: rebalancing model.	\$1,620.00
1/6/2023	P. Farley	1.8	Participated in call with BRG (M. Vaughn, M. Goodwin) re: rebalancing model.	\$1,890.00
1/6/2023	P. Farley	1.3	Analyzed updated leakage estimates in rebalance model.	\$1,365.00
1/6/2023	M. Vaughn	1.3	Edited liquidation and rebalancing model for reserve assumptions.	\$1,170.00
1/6/2023	S. Pal	1.2	Reviewed prior liquidation analysis in preparation for generating recoveries sensitivity scenarios.	\$1,188.00
1/6/2023	M. Vaughn	0.9	Edited rebalancing model with latest assumption changes.	\$810.00
1/6/2023	M. Renzi	0.9	Prepared comments for BRG (S. Pal) on the sensitivity analysis for FTX.	\$1,125.00
1/6/2023	P. Farley	0.7	Analyzed calculations of the updated rebalance model.	\$735.00
1/6/2023	E. Hengel	0.7	Reviewed updated recovery analysis provided by BRG (M. Goodwin).	\$805.00
1/6/2023	P. Farley	0.6	Prepared comments on suggested updates to recovery analysis per K&E request.	\$630.00
1/6/2023	M. Goodwin	0.5	Discussed portfolio rebalance model with Moelis (M. Mestayer, C. Morris, E. Asplund).	\$405.00
1/6/2023	M. Vaughn	0.5	Met with Moelis (M. Mestayer, C. Morris, E. Asplund) re: rebalance calculations.	\$450.00
1/6/2023	E. Hengel	0.5	Participated in call to discuss coin rebalance with Moelis (M. Mestayer, C. Morris, E. Asplund).	\$575.00
1/6/2023	S. Claypoole	0.5	Participated in call with Moelis (B. Tichenor) to discuss rebalancing model.	\$225.00
1/6/2023	P. Farley	0.5	Participated in call with Moelis (B. Tichenor) to discuss rebalancing model.	\$525.00
1/6/2023	S. Pal	0.5	Participated in model rebalancing discussion with Moelis (M. Mestayer, C. Morris, E. Asplund).	\$495.00
1/6/2023	P. Farley	0.3	Reviewed updated rebalance model in advance of Moelis call.	\$315.00
1/6/2023	P. Farley	0.2	Participated in call with Moelis (E. Asplund) re: recovery analysis.	\$210.00
1/7/2023	M. Goodwin	2.3	Updated portfolio rebalance model for latest holdback estimates.	\$1,863.00

Date	Professional	Hours	Description	Fees
10. Recovery/ SubCon/ Lien Analysis				
1/7/2023	S. Claypoole	2.1	Analyzed change in estimated recoveries over different points in time based on change in market conditions.	\$945.00
1/7/2023	S. Claypoole	1.1	Updated recovery estimates for latest market data (1/6).	\$495.00
1/7/2023	M. Goodwin	0.7	Developed calculation to estimate potential holdbacks.	\$567.00
1/7/2023	P. Farley	0.5	Reviewed updated leakage estimates in latest rebalancing model.	\$525.00
1/7/2023	P. Farley	0.4	Prepared comments on updated Moelis recovery analysis.	\$420.00
1/7/2023	E. Hengel	0.4	Reviewed updated recovery analysis provided by BRG (M. Goodwin).	\$460.00
1/7/2023	P. Farley	0.2	Analyzed historical crypto portfolio prices re: VWAP calculation.	\$210.00
1/8/2023	M. Goodwin	1.8	Updated latest leakage estimates to inform estimated customer recoveries under the Plan.	\$1,458.00
1/8/2023	S. Claypoole	1.2	Analyzed recovery estimates under various claims assumptions.	\$540.00
1/8/2023	M. Goodwin	0.9	Updated estimated customer recoveries using latest crypto prices.	\$729.00
1/8/2023	E. Hengel	0.6	Reviewed updated recovery analysis provided by BRG (M. Goodwin).	\$690.00
1/8/2023	P. Farley	0.5	Analyzed recovery scenarios under various hold back assumptions.	\$525.00
1/8/2023	P. Farley	0.3	Prepared comments on updated Moelis recovery analysis.	\$315.00
1/9/2023	S. Claypoole	2.5	Prepared estimated recoveries package for UCC.	\$1,125.00
1/9/2023	S. Claypoole	1.6	Continued to prepare estimated recoveries package for UCC.	\$720.00
1/9/2023	S. Pal	0.9	Reviewed coin value sensitivities provided by BRG (S. Claypoole, M. Goodwin).	\$891.00
1/9/2023	S. Claypoole	0.7	Updated coin position analysis for latest coin prices from Company.	\$315.00
1/9/2023	P. Farley	0.6	Analyzed bridging items between the proceeds available to creditors in FTX Disclosure Statement versus updated Disclosure Statement.	\$630.00

Date	Professional	Hours	Description	Fees
10. Recovery/ SubCon/ Lien Analysis				
1/9/2023	P. Farley	0.3	Prepared comments on updated customer recover analysis requested by Moelis.	\$315.00
1/10/2023	S. Claypoole	0.9	Updated estimated recoveries based on 1/9 crypto prices.	\$405.00
1/10/2023	M. Goodwin	0.4	Discussed rebalance leakage assumptions with BRG (P. Farley).	\$324.00
1/10/2023	P. Farley	0.4	Participated in call with BRG (M. Goodwin) re: rebalancing leakage assumptions.	\$420.00
1/10/2023	M. Goodwin	0.4	Reviewed historical crypto price trends by coin.	\$324.00
1/11/2023	M. Goodwin	0.4	Updated value of crypto portfolio with latest prices.	\$324.00
1/12/2023	M. Vaughn	2.6	Edited rebalancing model with Management strategy.	\$2,340.00
1/12/2023	S. Claypoole	2.2	Analyzed estimated recoveries under various wind down budget assumptions.	\$990.00
1/12/2023	S. Claypoole	1.8	Analyzed estimated recoveries based on latest view on slippage.	\$810.00
1/12/2023	M. Vaughn	1.8	Continued to edit rebalancing model with Management strategy.	\$1,620.00
1/12/2023	M. Vaughn	1.8	Edited recovery projection package for Voyager Management.	\$1,620.00
1/12/2023	S. Claypoole	1.5	Analyzed estimated recoveries under various claims assumptions.	\$675.00
1/12/2023	S. Pal	1.4	Reviewed updated liquidation/recoveries analysis with variance and sensitivity analysis against filed tables.	\$1,386.00
1/12/2023	M. Goodwin	1.2	Developed a bridge of change in impact of estimated leakage versus prior estimates.	\$972.00
1/12/2023	S. Pal	1.1	Reviewed summary recoveries sensitivity analysis and distributed to Voyager (S. Ehrlich) with cover memo.	\$1,089.00
1/12/2023	P. Farley	0.9	Updated sensitivities in the rebalance model to determine price/timing impact on customer recoveries.	\$945.00
1/12/2023	P. Farley	0.7	Analyzed Company generated rebalancing analysis to determine variances.	\$735.00
1/12/2023	P. Farley	0.6	Analyzed updates to the rebalance model.	\$630.00
1/12/2023	P. Farley	0.6	Prepared comments on recoveries sensitivity for distribution to Management.	\$630.00

Date	Professional	Hours	Description	Fees
10. Recovery/ SubCon/ Lien Analysis				
1/12/2023	M. Goodwin	0.4	Discussed rebalance model sensitives with BRG (P. Farley).	\$324.00
1/12/2023	P. Farley	0.4	Participated in call with BRG (M. Goodwin) re: sensitivities to rebalance model.	\$420.00
1/12/2023	P. Farley	0.4	Prepared comments on recovery comparison with and without certain holdbacks.	\$420.00
1/13/2023	M. Goodwin	2.2	Updated rebalance model mechanics.	\$1,782.00
1/13/2023	M. Renzi	1.9	Reviewed the updated rebalancing model mechanics provided by BRG (M. Goodwin).	\$2,375.00
1/13/2023	S. Claypoole	1.5	Updated estimated recoveries based on 1/13 crypto prices.	\$675.00
1/13/2023	P. Farley	0.4	Reconciled holdback estimate per request from Voyager Management.	\$420.00
1/13/2023	P. Farley	0.4	Researched a specific creditor inquiry re: K&E request.	\$420.00
1/13/2023	P. Farley	0.3	Prepared comments on updated recovery estimates.	\$315.00
1/13/2023	S. Claypoole	0.1	Discussed updated recoveries with BRG (P. Farley).	\$45.00
1/13/2023	P. Farley	0.1	Participated in call with BRG (S. Claypoole) re: updated recoveries.	\$105.00
1/16/2023	M. Goodwin	1.4	Updated value of portfolio for latest crypto prices in order to calculate latest estimated recoveries.	\$1,134.00
1/16/2023	P. Farley	0.9	Analyzed various sensitivities on rebalance model to estimate impact on customer recoveries.	\$945.00
1/16/2023	P. Farley	0.9	Reviewed updated view of the portfolio rebalancing model re: feedback from Voyager Management.	\$945.00
1/16/2023	P. Farley	0.6	Analyzed update portfolio recovery estimates.	\$630.00
1/17/2023	D. DiBurro	1.6	Reviewed the drafted rebalancing model for any inconsistencies before its presentation.	\$680.00
1/17/2023	M. Goodwin	1.4	Updated structure of rebalancing model in response to feedback from Voyager Management.	\$1,134.00
1/17/2023	M. Renzi	1.2	Prepared comments for BRG (D. DiBurro) on rebalancing mechanics.	\$1,500.00
1/17/2023	M. Renzi	0.8	Analyzed the current rebalancing mechanics.	\$1,000.00
1/18/2023	S. Pal	0.7	Reviewed rebalancing leakage bridge from BRG (M. Goodwin).	\$693.00

Date	Professional	Hours	Description	Fees
10. Recovery/ SubCon/ Lien Analysis				
1/18/2023	M. Vaughn	0.6	Reviewed Moelis presentation on rebalance definitions and example calculations.	\$540.00
1/19/2023	P. Farley	1.3	Analyzed rebalance model to assess impact on recoveries.	\$1,365.00
1/19/2023	D. DiBurro	1.2	Revised the rebalancing model for adjusted assumptions.	\$510.00
1/19/2023	M. Vaughn	0.8	Reviewed Moelis presentation on rebalance definitions and example customer outcomes.	\$720.00
1/19/2023	P. Farley	0.2	Performed follow-up research from a particular creditor inquiry.	\$210.00
1/20/2023	P. Farley	1.6	Analyzed rebalance model to assess impact on recoveries based on movement in crypto prices.	\$1,680.00
1/20/2023	P. Farley	0.3	Participated in call with Voyager (S. Ehrlich) re: issue with a particular creditor.	\$315.00
1/23/2023	D. DiBurro	1.4	Revised the coin position analysis to include prices through 1/23/23.	\$595.00
1/23/2023	M. Renzi	0.7	Prepared comments for BRG (D. DiBurro) on the latest coin position analysis.	\$875.00
1/23/2023	S. Claypoole	0.7	Updated coin position model for latest data from the Company.	\$315.00
1/23/2023	P. Farley	0.3	Reviewed crypto disclosure schedule data in response to K&E request.	\$315.00
1/24/2023	S. Claypoole	1.8	Analyzed coin position over various points in time to estimate change in recoveries.	\$810.00
1/24/2023	D. DiBurro	1.5	Created recovery comparison between customer positions held at Voyager and the current Voyager position.	\$637.50
1/24/2023	S. Claypoole	1.3	Continued to analyze coin position over various points in time to estimate change in recoveries.	\$585.00
1/25/2023	M. Goodwin	2.2	Developed reconciliation of coins held per Voyager to internal models.	\$1,782.00
1/25/2023	S. Claypoole	1.5	Analyzed coin price and quantity data for recovery model.	\$675.00
1/25/2023	S. Claypoole	1.1	Updated coin position analysis for latest Company data.	\$495.00
1/25/2023	M. Goodwin	0.7	Updated value of crypto portfolio with latest prices.	\$567.00
1/25/2023	P. Farley	0.6	Analyzed rebalance model for most recent and accurate coin quantity data.	\$630.00

Date	Professional	Hours	Description	Fees
10. Recovery/ SubCon/ Lien Analysis				
1/25/2023	M. Goodwin	0.4	Discussed updates to rebalance model with BRG (P. Farley).	\$324.00
1/25/2023	P. Farley	0.4	Participated in call with BRG (M. Goodwin) re: updates to rebalance model.	\$420.00
1/25/2023	P. Farley	0.4	Prepared comments on coin position reconciliation to validate coin holdings.	\$420.00
1/26/2023	M. Vaughn	1.9	Reviewed rebalancing requirements in relation to a Binance transaction.	\$1,710.00
1/26/2023	M. Vaughn	1.8	Reviewed updated rebalancing model with Moelis feedback.	\$1,620.00
1/26/2023	M. Vaughn	1.2	Audited rebalancing model for cost and claim holdbacks.	\$1,080.00
1/26/2023	P. Farley	1.1	Prepared comments on updated rebalance model reflecting input from Moelis.	\$1,155.00
1/26/2023	S. Pal	1.1	Reviewed draft rebalancing model provided by Moelis (B. Tichenor).	\$1,089.00
1/26/2023	P. Farley	1.0	Participated in call with Moelis (B. Tichenor, M. Mestayer, M. DiYanni) K&E (C. Okike, S. Toth) re: rebalancing considerations.	\$1,050.00
1/26/2023	M. Renzi	1.0	Prepared comments for BRG (M. Vaughn) on the Voyager rebalancing model.	\$1,250.00
1/26/2023	M. Goodwin	0.5	Discussed rebalancing process with Moelis (B. Tichenor, M. Mestayer, E. Asplund) and K&E (C. Okike, A. Smith).	\$405.00
1/26/2023	M. Vaughn	0.5	Met with Moelis (B. Tichenor, M. Mestayer, E. Asplund) and K&E (C. Okike, A. Smith) re: rebalancing considerations.	\$450.00
1/26/2023	E. Hengel	0.4	Reviewed coin leakage estimates in advance of discussions with UCC advisors.	\$460.00
1/27/2023	M. Vaughn	1.1	Edited rebalance model with updated coin assumptions.	\$990.00
1/27/2023	P. Farley	0.7	Reviewed Moelis coin analysis to determine potential variances.	\$735.00
1/27/2023	M. Vaughn	0.7	Reviewed Moelis draft version of rebalancing model.	\$630.00
1/27/2023	P. Farley	0.5	Analyzed rebalance model to develop initial/potential strategy.	\$525.00
1/27/2023	M. Goodwin	0.5	Discussed rebalancing model with Moelis (B. Tichenor, E. Asplund).	\$405.00

Date	Professional	Hours	Description	Fees
10. Recovery/ SubCon/ Lien Analysis				
1/27/2023	M. Vaughn	0.5	Met with Moelis (B. Tichenor, E. Asplund) re: rebalance details.	\$450.00
1/27/2023	P. Farley	0.5	Participated in call with Moelis (B. Tichenor, E. Asplund) re: rebalance details.	\$525.00
1/27/2023	M. Vaughn	0.4	Met with Moelis (J. Rotbard, E. Asplund, C. Morris) re: rebalance strategy.	\$360.00
1/27/2023	P. Farley	0.4	Participated in call with Moelis (J. Rotbard, E. Asplund, C. Morris) re: rebalance strategy.	\$420.00
1/27/2023	P. Farley	0.4	Reviewed updated Moelis coin analysis to determine potential variances.	\$420.00
1/30/2023	S. Claypoole	1.4	Reconciled coin quantity and price data from the Company for recovery purposes.	\$630.00
1/30/2023	S. Claypoole	1.2	Updated rebalancing model for latest claims estimates and potential cash holdbacks.	\$540.00
1/30/2023	P. Farley	1.1	Analyzed various sensitivities on certain coins in portfolio rebalance model to estimate impact on customer recoveries.	\$1,155.00
1/30/2023	R. Duffy	0.8	Reviewed recently filed objections from Pro Se creditors on Stretto.	\$1,000.00
1/30/2023	P. Farley	0.7	Prepared comments on reconciliation in coin liquidation model.	\$735.00
1/30/2023	P. Farley	0.6	Analyzed historical coin price movements re: rebalance assumption review.	\$630.00
1/30/2023	P. Farley	0.6	Prepared comments on updated rebalancing model for latest claims estimates and potential cash holdbacks.	\$630.00
1/30/2023	M. Vaughn	0.5	Met with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe) re: sales of certain tokens.	\$450.00
1/30/2023	P. Farley	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe) re: sales of certain tokens.	\$525.00
1/30/2023	M. Vaughn	0.4	Reviewed questions from Moelis on rebalancing.	\$360.00
1/30/2023	R. Duffy	0.2	Corresponded with BRG (M. Renzi) re: creditor objections.	\$250.00
1/31/2023	D. DiBurro	2.4	Created new coin position analysis to display the customer position and the Company's current position.	\$1,020.00
1/31/2023	D. DiBurro	1.6	Continued to create a new coin position analysis.	\$680.00

Date	Professional	Hours	Description	Fees
10. Recovery/ SubCon/ Lien Analysis				
1/31/2023	S. Claypoole	1.3	Updated coin position analysis to estimate coverage and potential recoveries.	\$585.00
1/31/2023	D. DiBurro	1.2	Integrated comments from BRG (M. Goodwin) into the coin position analysis.	\$510.00
1/31/2023	S. Claypoole	1.2	Prepared summary of estimated recoveries for Moelis for buyer diligence request.	\$540.00
1/31/2023	M. Vaughn	0.9	Met with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, D. Brosgol) and Moelis (B. Tichenor) re: rebalance.	\$810.00
1/31/2023	P. Farley	0.9	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, D. Brosgol) Moelis (B. Tichenor) re: rebalance.	\$945.00
1/31/2023	S. Claypoole	0.9	Reviewed crypto inventory and wallet address data for rebalancing and recovery purposes.	\$405.00
1/31/2023	D. DiBurro	0.9	Updated coin position analysis for distribution.	\$382.50
1/31/2023	S. Claypoole	0.7	Updated summary of estimated recoveries for Moelis buyer diligence request based on feedback from BRG (P. Farley).	\$315.00
1/31/2023	E. Hengel	0.6	Reviewed recovery estimates related to asset purchaser request.	\$690.00
1/31/2023	P. Farley	0.6	Reviewed updated coin analysis model to determine variances.	\$630.00
1/31/2023	S. Claypoole	0.5	Discussed Binance analysis updates with BRG (P. Farley).	\$225.00
1/31/2023	M. Vaughn	0.5	Met with Moelis (B. Tichenor), FTI (M. Eisler, M. Cordasco) and MWE (G. Steinman) re: coin rebalance.	\$450.00
1/31/2023	P. Farley	0.5	Participated in call with BRG (S. Claypoole) re: updated Binance analysis.	\$525.00
1/31/2023	P. Farley	0.5	Participated in call with Moelis (B. Tichenor), FTI (M. Eisler, M. Cordasco) and MWE (G. Steinman) re: coin rebalance.	\$525.00
1/31/2023	S. Pal	0.5	Participated in coin rebalance discussion with Moelis (B. Tichenor), FTI (M. Eisler, M. Cordasco) and MWE (G. Steinman).	\$495.00
1/31/2023	E. Hengel	0.4	Reviewed crypto inventory analysis provided by Voyager (R. Whooley).	\$460.00
Task Code Total Hours and Fees		176.8		\$146,661.00

11. Claim Analysis/ Accounting

Date	Professional	Hours	Description	Fees
11. Claim Analysis/ Accounting				
1/4/2023	S. Claypoole	2.4	Analyzed account holder data for claims purposes.	\$1,080.00
1/4/2023	L. Klaff	0.8	Prepared customer data for use in customer claim analysis.	\$360.00
1/4/2023	L. Klaff	0.3	Reviewed customers scheduled on Schedule F compared to filed proofs of claims.	\$135.00
1/5/2023	S. Claypoole	2.7	Analyzed customer claims data for account holders that filed claims.	\$1,215.00
1/5/2023	S. Claypoole	2.5	Continued to analyze customer claims data for account holders that filed claims.	\$1,125.00
1/5/2023	D. DiBurro	1.7	Updated the litigation fee model based on comparable claims and the amount received in each case.	\$722.50
1/5/2023	S. Claypoole	1.3	Reviewed docket for account holder letters for claims purposes.	\$585.00
1/5/2023	P. Farley	0.6	Reviewed Court docket to determine analysis needed on certain claims.	\$630.00
1/5/2023	M. Goodwin	0.5	Discussed admin claims with Moelis (B. Tichenor, C. Morris, M. Mestayer, J. Rotbard).	\$405.00
1/5/2023	M. Vaughn	0.5	Met with Moelis (B. Tichenor, C. Morris, M. Mestayer, J. Rotbard) re: claim reserves.	\$450.00
1/5/2023	P. Farley	0.5	Participated in call with Moelis (B. Tichenor, C. Morris, M. Mestayer, J. Rotbard) re: claim reserves.	\$525.00
1/5/2023	S. Pal	0.5	Participated in discussion with Moelis (B. Tichenor, C. Morris, M. Mestayer, J. Rotbard) regarding recent, sizable Admin claims filed.	\$495.00
1/5/2023	P. Farley	0.4	Reviewed additional customer claims to determine required analysis.	\$420.00
1/6/2023	L. Klaff	0.6	Reviewed 11/4 claims register provided by Stretto.	\$270.00
1/6/2023	L. Klaff	0.4	Corresponded with Stretto (L. Sanchez, A. Falkowski) regarding mapping of customer filed claims.	\$180.00
1/6/2023	L. Klaff	0.4	Participated in call with Stretto (A. Falkowski) to discuss mapping of customer filed claims.	\$180.00
1/12/2023	S. Claypoole	1.1	Reviewed government claims filed to date, prior to the bar date.	\$495.00
1/12/2023	S. Claypoole	0.4	Discussed go-forward plan for government entity claims with K&E (E. Swager).	\$180.00
1/13/2023	S. Claypoole	1.1	Reviewed non-customer filed proofs of claims.	\$495.00

Date	Professional	Hours	Description	Fees
11. Claim Analysis/ Accounting				
1/17/2023	D. DiBurro	0.6	Participated in meeting with BRG (L. Klaff) to review the GUCs summary.	\$255.00
1/17/2023	L. Klaff	0.6	Reviewed updates to the GUCs summary with BRG (D. DiBurro).	\$270.00
1/17/2023	P. Farley	0.3	Prepared comments on updated to GUC summary chart per K&E request.	\$315.00
1/18/2023	S. Claypoole	1.8	Revised GUCs summary for latest claims data.	\$810.00
1/18/2023	S. Claypoole	1.6	Updated GUCs summary for input from K&E.	\$720.00
1/18/2023	S. Claypoole	1.2	Prepared support package for filed government claims for K&E.	\$540.00
1/18/2023	S. Pal	1.1	Reviewed claims registry summary provided by BRG (S. Claypoole).	\$1,089.00
1/18/2023	D. DiBurro	1.1	Revised the claims analysis with an updated spreadsheet from Stretto.	\$467.50
1/18/2023	M. Renzi	0.8	Analyzed the current GUCs summary.	\$1,000.00
1/18/2023	P. Farley	0.6	Reviewed claims summary in preparation for call with FTI.	\$630.00
1/18/2023	S. Pal	0.5	Discussed claims analysis with BRG (S. Claypoole).	\$495.00
1/18/2023	S. Claypoole	0.5	Discussed claims analysis with BRG (S. Pal).	\$225.00
1/18/2023	M. Renzi	0.4	Prepared comments for BRG (S. Claypoole) on the GUCs summary.	\$500.00
1/18/2023	P. Farley	0.4	Prepared comments on updated claims analysis.	\$420.00
1/18/2023	P. Farley	0.4	Reviewed updated information in support of claims.	\$420.00
1/18/2023	S. Claypoole	0.3	Discussed GUC amounts with BRG (P. Farley).	\$135.00
1/18/2023	P. Farley	0.3	Participated in call with BRG (S. Claypoole) re: updated GUC amounts/recoveries.	\$315.00
1/19/2023	S. Claypoole	1.6	Reviewed latest claims register for government claims.	\$720.00
1/19/2023	L. Klaff	1.1	Reviewed updated general unsecured claims register.	\$495.00
1/19/2023	S. Pal	0.6	Reconciled updated GUC summary analysis provided by BRG (S. Claypoole).	\$594.00
1/19/2023	P. Farley	0.6	Reviewed latest claims register for government claims.	\$630.00

Date	Professional	Hours	Description	Fees
11. Claim Analysis/ Accounting				
1/20/2023	S. Claypoole	2.9	Analyzed General Unsecured claims based on latest claims register (1/18).	\$1,305.00
1/20/2023	S. Claypoole	2.2	Analyzed Priority claims based on latest claims register (1/18).	\$990.00
1/20/2023	S. Claypoole	1.9	Updated claims summary based on discussion with K&E and Stretto re: same.	\$855.00
1/20/2023	S. Claypoole	1.8	Analyzed impact of claims filed by government entities.	\$810.00
1/20/2023	D. DiBurro	1.4	Reviewed the outstanding claim and support provided by a certain claimant.	\$595.00
1/20/2023	D. DiBurro	1.3	Created claims analysis to incorporate the support provided to BRG from a certain vendor.	\$552.50
1/20/2023	M. Renzi	1.2	Analyzed the potential impact of potential governmental claims on the Voyager distributions.	\$1,500.00
1/20/2023	E. Hengel	0.8	Reviewed the current claim and information provided by Voyager and a certain claimant.	\$920.00
1/20/2023	D. DiBurro	0.7	Analyzed the current claims tracker to the latest claims reconciliation sheet provided by Stretto.	\$297.50
1/20/2023	M. Vaughn	0.7	Reviewed claims analysis presentation.	\$630.00
1/20/2023	M. Vaughn	0.5	Met with K&E (C. Okike, A. Smith) and Stretto (L. Sanchez) re: claims update.	\$450.00
1/20/2023	S. Claypoole	0.5	Participated in call with K&E (C. Okike, A. Smith) and Stretto (L. Sanchez) regarding claims summary.	\$225.00
1/20/2023	P. Farley	0.5	Participated in call with K&E (C. Okike, A. Smith) and Stretto (L. Sanchez) regarding claims summary.	\$525.00
1/20/2023	S. Pal	0.5	Participated in claims discussion with K&E (C. Okike, A. Smith) and Stretto (L. Sanchez).	\$495.00
1/20/2023	P. Farley	0.4	Researched data relating to discrepancy on a particular creditor claim.	\$420.00
1/20/2023	P. Farley	0.4	Reviewed updated claim summary in preparation for call with K&E.	\$420.00
1/20/2023	P. Farley	0.3	Corresponded with Voyager (S. Ehrlich) re: a particular creditor claim.	\$315.00
1/22/2023	S. Claypoole	2.8	Prepared summary of claims based on latest claims register provided by Stretto.	\$1,260.00
1/22/2023	P. Farley	0.3	Corresponded with K&E (A. Smith, E. Swager) re: updated claims summary analysis.	\$315.00

Date	Professional	Hours	Description	Fees
11. Claim Analysis/ Accounting				
1/23/2023	S. Claypoole	2.2	Updated claims analysis based on input from K&E and Stretto.	\$990.00
1/23/2023	S. Claypoole	1.4	Updated claims analysis ahead of call with K&E and Stretto re: same.	\$630.00
1/23/2023	S. Claypoole	1.3	Analyzed claims register to assess maximum claims exposure.	\$585.00
1/23/2023	L. Klaff	0.9	Created redacted version of claims register.	\$405.00
1/23/2023	P. Farley	0.9	Reviewed updated claims analysis in preparation for call with K&E and Stretto.	\$945.00
1/23/2023	S. Claypoole	0.8	Discussed claims analysis with BRG (P. Farley).	\$360.00
1/23/2023	P. Farley	0.8	Participated in call with BRG (S. Claypoole) re: claims analysis.	\$840.00
1/23/2023	L. Klaff	0.8	Reviewed filed claims summary.	\$360.00
1/23/2023	P. Farley	0.7	Reviewed claims register summary in preparation for call with Stretto and K&E.	\$735.00
1/23/2023	M. Vaughn	0.4	Met with K&E (A. Smith) and Stretto (L. Sanchez) re: claims register summary.	\$360.00
1/23/2023	P. Farley	0.4	Participated in call with K&E (A. Smith) and Stretto (L. Sanchez) re: claims register summary.	\$420.00
1/23/2023	S. Pal	0.4	Participated in claims summary review with K&E (A. Smith) and Stretto (L. Sanchez).	\$396.00
1/23/2023	S. Claypoole	0.3	Corresponded with Stretto (L. Sanchez) via email regarding claims.	\$135.00
1/24/2023	M. Goodwin	2.2	Developed analysis to reconcile certain vendor's claim support to Company's books and records.	\$1,782.00
1/24/2023	D. DiBurro	1.1	Prepared summary of the Voyager/Celsius hearing for distribution to BRG.	\$467.50
1/24/2023	M. Goodwin	0.8	Reviewed certain vendor's historical invoices to reconcile asserted claim.	\$648.00
1/24/2023	S. Pal	0.8	Reviewed updated claims Registry summary provided by BRG (P. Farley, S. Claypoole).	\$792.00
1/25/2023	S. Claypoole	2.5	Analyzed vendor claims to estimate potential cure costs.	\$1,125.00
1/25/2023	S. Claypoole	2.2	Prepared summary of potential vendor cure claims ahead of call with K&E re: same.	\$990.00

Date	Professional	Hours	Description	Fees
11. Claim Analysis/ Accounting				
1/25/2023	M. Renzi	1.1	Reviewed potential cure cost summary provided by BRG (S. Claypoole).	\$1,375.00
1/25/2023	L. Klaff	0.8	Reviewed scheduled customer amounts.	\$360.00
1/25/2023	P. Farley	0.7	Reviewed agreement for a particular vendor claim.	\$735.00
1/26/2023	S. Claypoole	2.1	Performed claims reconciliation for various vendor claims against Company AP.	\$945.00
1/26/2023	S. Claypoole	1.7	Analyzed vendor proof of claim and Company AP to reconcile claim amount.	\$765.00
1/26/2023	D. DiBurro	1.5	Updated the current cure costs for potential holdbacks.	\$637.50
1/26/2023	S. Claypoole	1.2	Prepared list of potential retained causes of action.	\$540.00
1/26/2023	S. Claypoole	0.7	Analyzed vendor proof of claim for reconciliation purposes.	\$315.00
1/26/2023	P. Farley	0.6	Reviewed retained causes of action in preparation for call with Voyager Management.	\$630.00
1/26/2023	P. Farley	0.5	Reviewed a proof of claim for a particular vendor.	\$525.00
1/26/2023	S. Claypoole	0.3	Corresponded with Stretto (L. Sanchez) regarding solicitation costs.	\$135.00
1/27/2023	D. DiBurro	2.1	Created side-by-side analysis of support the Voyager has for a certain claimant compared to support sent by Voyager.	\$892.50
1/27/2023	D. DiBurro	1.8	Updated the claims reconciliation for a certain claimant with updated information received from the Company.	\$765.00
1/27/2023	A. Sorial	1.6	Evaluated supporting detail for a certain proof of claim.	\$720.00
1/27/2023	S. Claypoole	1.2	Reviewed customer account data for claims reconciliation purposes.	\$540.00
1/27/2023	P. Farley	0.2	Reviewed updated claim objection exhibits for the USD claims from Stretto.	\$210.00
1/30/2023	D. DiBurro	1.6	Revised the claims analysis calculation for a certain claimant.	\$680.00
1/30/2023	M. Renzi	1.4	Reviewed the claims analysis for a certain claimant provided by BRG (M. Goodwin).	\$1,750.00
1/30/2023	S. Claypoole	0.6	Reviewed reconciliation analysis for a vendor's filed proof of claim.	\$270.00

Date	Professional	Hours	Description	Fees
11. Claim Analysis/ Accounting				
1/30/2023	M. Goodwin	0.5	Discussed customer claim dispute with BRG (P. Farley).	\$405.00
1/30/2023	P. Farley	0.5	Participated in call with BRG (M. Goodwin) re: customer claim dispute.	\$525.00
1/30/2023	P. Farley	0.5	Prepared comments on draft template and communication to Voyager Management re: retained causes of action.	\$525.00
1/30/2023	P. Farley	0.4	Prepared comments on analysis for a particular customer claim dispute.	\$420.00
1/31/2023	S. Claypoole	1.5	Analyzed third-party loan agreements for claims purposes.	\$675.00
1/31/2023	D. DiBurro	1.5	Updated the roll forward to display claim amount.	\$637.50
1/31/2023	S. Claypoole	0.7	Continued to analyze third-party loan agreements for claims purposes.	\$315.00
1/31/2023	M. Goodwin	0.3	Discussed vendor claims with BRG (P. Farley).	\$243.00
1/31/2023	P. Farley	0.3	Participated in call with BRG (M. Goodwin) re: vendor claims.	\$315.00
1/31/2023	P. Farley	0.3	Reviewed agreement with a particular vendor to reconcile claim amount.	\$315.00
1/31/2023	P. Farley	0.3	Reviewed updated calculation for reconciliation of a particular vendors claim.	\$315.00
1/31/2023	P. Farley	0.3	Reviewed updated claims summary.	\$315.00
Task Code Total Hours and Fees		105.9		\$64,634.00
12. Statements and Schedules				
1/24/2023	P. Farley	0.4	Researched historical trial balance data used in support of SOFA/SOALs re: K&E discussion.	\$420.00
1/27/2023	L. Klaff	1.3	Reviewed intercompany amounts filed on SOFA/SOALs (Schedule F).	\$585.00
Task Code Total Hours and Fees		1.7		\$1,005.00
13. Intercompany Transactions/ Balances				
1/23/2023	P. Farley	0.7	Reviewed intercompany summaries in preparation for discussion with K&E.	\$735.00
1/23/2023	P. Farley	0.2	Corresponded with K&E (K. Hill) re: intercompany discussion.	\$210.00

Date	Professional	Hours	Description	Fees
13. Intercompany Transactions/ Balances				
1/24/2023	S. Claypoole	0.6	Reviewed 7/5 trial balance for intercompany transactions.	\$270.00
1/24/2023	P. Farley	0.4	Participated in call with K&E (K. Hill) re: intercompany balances.	\$420.00
1/24/2023	P. Farley	0.3	Reviewed intercompany summary in preparation for call with K&E.	\$315.00
1/26/2023	L. Klaff	2.4	Created presentation to display intercompany obligations presented in Disclosure Statement.	\$1,080.00
1/26/2023	L. Klaff	0.8	Reviewed intercompany support schedule created by BRG (P. Farley).	\$360.00
1/26/2023	P. Farley	0.8	Reviewed intercompany support schedule created by P. Farley (BRG).	\$840.00
1/26/2023	P. Farley	0.6	Analyzed intercompany summary analysis re: K&E request.	\$630.00
1/26/2023	P. Farley	0.6	Reviewed intercompany analysis support from filed Disclosure Statement.	\$630.00
1/27/2023	L. Klaff	1.9	Edited intercompany summary slides.	\$855.00
1/27/2023	M. Renzi	0.8	Met with and K&E (C. Okike, A. Smith) and counsel to the independent directors re: intercompany transactions.	\$1,000.00
1/27/2023	L. Klaff	0.8	Participated in call with K&E (C. Okike, A. Smith) and counsel to the independent directors regarding intercompany transactions.	\$360.00
1/27/2023	P. Farley	0.8	Participated in call with K&E (C. Okike, K. Hill, A. Smith) and counsel to the independent directors re: intercompany transactions.	\$840.00
1/27/2023	L. Klaff	0.4	Discussed intercompany obligations with BRG (P. Farley).	\$180.00
1/27/2023	P. Farley	0.4	Participated in call with BRG (L. Klaff) re: intercompany obligations.	\$420.00
Task Code Total Hours and Fees		12.5		\$9,145.00

14. Executory Contracts/ Leases				
1/5/2023	M. Goodwin	0.8	Reviewed vendor contract for potential renewal.	\$648.00
1/6/2023	P. Farley	0.4	Reviewed contract database to determine cure costs.	\$420.00
1/19/2023	P. Farley	0.7	Reviewed updated contracts database to determine potential cure costs.	\$735.00

Date	Professional	Hours	Description	Fees
14. Executory Contracts/ Leases				
1/19/2023	S. Claypoole	0.7	Updated contracts database for additional contracts.	\$315.00
1/19/2023	S. Claypoole	0.4	Corresponded with Voyager (E. Psaropoulos) regarding vendor contracts.	\$180.00
1/22/2023	P. Farley	0.2	Reviewed contract for a second Voyager vendor re: cure costs.	\$210.00
1/23/2023	M. Goodwin	1.4	Updated Voyager contract data base for latest vendor agreements.	\$1,134.00
1/23/2023	S. Claypoole	0.6	Compiled executory contract information for potential buyer per Moelis request.	\$270.00
1/23/2023	P. Farley	0.3	Prepared comments on executory contract information for potential buyer.	\$315.00
1/24/2023	M. Goodwin	1.8	Analyzed contract database to determine potential upcoming contract renewals for critical vendors.	\$1,458.00
1/24/2023	D. DiBurro	1.0	Reviewed new and soon-to-be expiring vendor contracts to ensure the correct services are supported.	\$425.00
1/25/2023	S. Claypoole	1.8	Prepared executory contract list for Management review.	\$810.00
1/25/2023	M. Goodwin	1.7	Reviewed invoices and proposed contract to resolve issue with certain vendor.	\$1,377.00
1/25/2023	D. DiBurro	1.6	Created unique IDs for vendors to be mapped in contract analysis.	\$680.00
1/25/2023	S. Claypoole	1.5	Reviewed executory contracts to estimate potential cure costs.	\$675.00
1/25/2023	S. Claypoole	1.2	Continued to review executory contracts to estimate potential cure costs.	\$540.00
1/25/2023	P. Farley	0.6	Analyzed updated contract data re: estimated cure costs.	\$630.00
1/25/2023	P. Farley	0.6	Prepared comments on analysis outlining potential contract cure costs.	\$630.00
1/25/2023	S. Claypoole	0.6	Reviewed LTM vendor spend to assess major vendors for contract assumption purposes.	\$270.00
1/25/2023	M. Goodwin	0.5	Discussed contract cure analysis with K&E (A. Smith, M. Mertz, N. Adzima).	\$405.00
1/25/2023	P. Farley	0.5	Participated in call with K&E (A. Smith, M. Mertz, N. Adzima) re: contract cure analysis.	\$525.00
1/25/2023	S. Pal	0.5	Participated in call with K&E (A. Smith, M. Mertz, N. Adzima) to discuss contract cure analysis.	\$495.00

Date	Professional	Hours	Description	Fees
14. Executory Contracts/ Leases				
1/25/2023	S. Claypoole	0.5	Participated in call with K&E (A. Smith, M. Mertz, N. Adzima) to discuss contract cure analysis.	\$225.00
1/25/2023	S. Claypoole	0.3	Discussed estimated contract cure costs with BRG (P. Farley).	\$135.00
1/25/2023	P. Farley	0.3	Participated in call with BRG (S. Claypoole) re: estimated contract cure costs.	\$315.00
1/26/2023	S. Claypoole	2.7	Aggregated database of executory contracts for Management review/approval.	\$1,215.00
1/26/2023	A. Sorial	2.4	Aggregated all executory contracts (48 critical vendors) to be assumed by purchaser in Project Vigor KiteWorks folder.	\$1,080.00
1/26/2023	A. Sorial	1.8	Continued to aggregate all executory contracts (48 critical vendors) to be assumed by purchaser in KiteWorks folder.	\$810.00
1/26/2023	A. Sorial	1.7	Updated contract cure analysis with counterparty information (legal name, legal addresses, key dates).	\$765.00
1/26/2023	S. Claypoole	1.6	Updated contract acceptance and rejection list for Management review.	\$720.00
1/26/2023	A. Sorial	1.6	Updated contract cure analysis with cure costs of all contracts deemed to be accepted.	\$720.00
1/26/2023	S. Claypoole	1.4	Updated contract acceptance and rejection list for information including vendor addresses.	\$630.00
1/26/2023	S. Claypoole	1.3	Continued to aggregate database of executory contracts for Management review/approval.	\$585.00
1/26/2023	D. DiBurro	1.3	Revised the contract assumption and rejections list.	\$552.50
1/26/2023	L. Klaff	1.1	Reviewed contracts for specific vendors to update cure analysis.	\$495.00
1/26/2023	S. Claypoole	0.8	Analyzed lease information for acceptance/rejection list.	\$360.00
1/26/2023	P. Farley	0.4	Prepared comments on updated contract rejection list.	\$420.00
1/26/2023	A. Sorial	0.3	Corresponded with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, D. Brosgol, W. Chain) re: review of contracts to be assumed.	\$135.00
1/27/2023	M. Goodwin	2.4	Estimated cost to cure contracts that Voyager would potentially assume.	\$1,944.00
1/27/2023	S. Claypoole	2.4	Updated cure cost analysis for input from BRG (M. Goodwin).	\$1,080.00

Date	Professional	Hours	Description	Fees
14. Executory Contracts/ Leases				
1/27/2023	M. Goodwin	2.1	Developed list of critical contracts that Voyager would potentially assume.	\$1,701.00
1/27/2023	M. Goodwin	1.8	Analyzed historical payments to certain vendor to reconcile their asserted claim for the contract cure analysis.	\$1,458.00
1/27/2023	D. DiBurro	1.6	Revised the contract assumption and rejections list.	\$680.00
1/27/2023	S. Claypoole	1.5	Reviewed terms of executory contracts to assess potential damages.	\$675.00
1/27/2023	S. Claypoole	1.3	Continued to update cure cost analysis for additional information provided by the Company.	\$585.00
1/27/2023	S. Pal	1.3	Reviewed correspondence and preliminary contract cure materials provided by BRG (S. Claypoole).	\$1,287.00
1/27/2023	D. DiBurro	1.0	Reviewed critical vendors list for when their most recent contracts were set to expire.	\$425.00
1/27/2023	P. Farley	0.8	Analyzed materials related to contract cure analysis prior to distribution to Management.	\$840.00
1/27/2023	E. Hengel	0.7	Reviewed contract cure analysis provided by BRG (M. Goodwin).	\$805.00
1/27/2023	S. Claypoole	0.6	Discussed contract acceptances/rejections with BRG (P. Farley).	\$270.00
1/27/2023	P. Farley	0.6	Participated in call BRG (S. Claypoole) re: contract acceptance/rejections.	\$630.00
1/27/2023	M. Goodwin	0.4	Corresponded with Voyager (W. Chan) re: contract cure analysis.	\$324.00
1/27/2023	P. Farley	0.4	Prepared comments on draft contract cure analysis for distribution to Debtors' Counsel.	\$420.00
1/28/2023	P. Farley	0.3	Reviewed draft contract cure analysis to be distributed to FTI.	\$315.00
1/30/2023	M. Goodwin	1.4	Compiled list of critical contracts and vendors to include on contract cure analysis.	\$1,134.00
1/30/2023	M. Goodwin	1.3	Reviewed list of critical vendors and contracts to confirm Company has relevant documentation needed to assume contracts.	\$1,053.00
1/30/2023	M. Goodwin	1.0	Compiled documents related to leases held by the Company in response to K&E inquiry.	\$810.00
1/30/2023	S. Claypoole	1.0	Updated cure cost analysis for executory contract information provided by the Company.	\$450.00

Date	Professional	Hours	Description	Fees
14. Executory Contracts/ Leases				
1/30/2023	M. Goodwin	0.9	Prepared list of open requests for Voyager Management required to complete contract cure analysis.	\$729.00
1/30/2023	S. Claypoole	0.8	Continued to update cure cost analysis for executory contract information provided by the Company.	\$360.00
1/30/2023	S. Claypoole	0.8	Reviewed executory contracts for potential assumption.	\$360.00
1/30/2023	S. Claypoole	0.7	Updated cure cost analysis for executory contract information provided by the Company.	\$315.00
1/30/2023	S. Claypoole	0.6	Prepared cure cost analysis package ahead of call with K&E re: same.	\$270.00
1/30/2023	S. Pal	0.6	Reviewed contract cures analysis provided by BRG (M. Goodwin).	\$594.00
1/30/2023	M. Vaughn	0.5	Met with K&E (A. Smith, M. Mertz, E. Swager) re: cure costs.	\$450.00
1/30/2023	P. Farley	0.5	Participated in call with K&E (A. Smith, M. Mertz, E. Swager) regarding cure costs for executory contracts.	\$525.00
1/30/2023	E. Hengel	0.5	Participated in call with K&E (A. Smith, M. Mertz, E. Swager) to discuss contract cures.	\$575.00
1/30/2023	S. Pal	0.5	Participated in contract cure analysis meeting with K&E (A. Smith, M. Mertz, E. Swager).	\$495.00
1/30/2023	P. Farley	0.4	Prepared comments on updated contract cure analysis.	\$420.00
1/31/2023	L. Klaff	1.4	Reviewed documents in contracts data room for cure analysis.	\$630.00
1/31/2023	M. Goodwin	1.2	Developed list of expired contracts related to critical vendors in order to identify contracts to request from Company.	\$972.00
1/31/2023	M. Goodwin	0.8	Updated contract database for newly obtained contracts for critical vendors.	\$648.00
1/31/2023	S. Claypoole	0.8	Updated cure cost analysis for additional contracts provided by the Company.	\$360.00
1/31/2023	S. Claypoole	0.7	Continued to update cure cost analysis for additional contracts provided by the Company.	\$315.00
1/31/2023	P. Farley	0.7	Prepared comments on updated list of contracts.	\$735.00
1/31/2023	M. Vaughn	0.6	Reviewed contract cures analysis for UCC advisors.	\$540.00

Date	Professional	Hours	Description	Fees
14. Executory Contracts/ Leases				
1/31/2023	M. Goodwin	0.5	Discussed certain vendor contract with Voyager (S. Ehrlich, G. Hanshe).	\$405.00
1/31/2023	M. Goodwin	0.5	Discussed contract cure analysis with FTI (M. Eisler, B. Bromberg).	\$405.00
1/31/2023	M. Vaughn	0.5	Met with FTI (M. Eisler, B. Bromberg) re: contract cures.	\$450.00
1/31/2023	P. Farley	0.5	Participated in call with FTI (M. Eisler, B. Bromberg) re: contract cures.	\$525.00
1/31/2023	M. Goodwin	0.4	Corresponded with Voyager (S. Feissli) re: critical IT related contracts for contract cure analysis.	\$324.00
1/31/2023	E. Hengel	0.4	Reviewed contract cure analysis provided by BRG (M. Goodwin).	\$460.00
1/31/2023	P. Farley	0.3	Prepared comments on updated cure analysis in preparation for meeting with Management.	\$315.00
1/31/2023	P. Farley	0.3	Reviewed latest view of the contracts to be accepted prior to call with FTI.	\$315.00
1/31/2023	P. Farley	0.3	Reviewed updated draft of contract schedule prior to distribution to K&E.	\$315.00
Task Code		Total Hours and Fees	79.5	\$52,002.50

15. Travel Time				
1/10/2023	S. Pal	2.3	Travel from Boston to NYC for meetings with Voyager Management team (50% billable).	\$2,277.00
1/10/2023	P. Farley	2.0	Travel from home to NYC for meetings with Voyager Management (50% billable).	\$2,100.00
1/12/2023	S. Pal	2.3	Travel from NYC to Boston following meetings with Voyager Management (50% billable).	\$2,277.00
1/17/2023	S. Pal	2.9	Travel from Boston to NYC for meetings with Voyager Management team (50% billable).	\$2,871.00
1/17/2023	S. Pal	2.7	Travel from NYC to Boston following meetings with Voyager Management (50% billable).	\$2,673.00
1/17/2023	P. Farley	1.5	Travel from home to NYC for meetings with Voyager Management (50% billable).	\$1,575.00
1/20/2023	P. Farley	1.5	Travel from NYC to home following meetings with Voyager Management (50% billable).	\$1,575.00
Task Code		Total Hours and Fees	15.2	\$15,348.00

18. Operating and Other Reports				
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Date	Professional	Hours	Description	Fees
18. Operating and Other Reports				
1/6/2023	D. DiBurro	1.7	Revised accrued and unpaid professional fees in preparation for the December MOR.	\$722.50
1/6/2023	D. DiBurro	1.2	Created schedule of accrued but unpaid professional fees to send to Voyager (W. Chan).	\$510.00
1/7/2023	M. Goodwin	2.4	Reconciled bank accounts for December MOR.	\$1,944.00
1/9/2023	D. DiBurro	1.9	Revised the current cumulative MOR schedules to include all OCPs for the December MOR.	\$807.50
1/9/2023	D. DiBurro	1.6	Updated the consolidated support schedules for the December MOR.	\$680.00
1/9/2023	D. DiBurro	1.5	Calculated all payments to insiders using reports from a certain vendor for the December MOR.	\$637.50
1/10/2023	D. DiBurro	1.4	Updated the cumulative totals for professionals and OCPs on the support schedules for the December MOR.	\$595.00
1/10/2023	D. DiBurro	1.3	Revised the MOR PDFs for professionals and OCPs for December.	\$552.50
1/10/2023	P. Farley	0.7	Reviewed draft P&L and Balance Sheet, breakdown of professional fees and accrual support re: December MOR.	\$735.00
1/11/2023	D. DiBurro	2.1	Populated the balance sheet and income package into the December MOR schedules.	\$892.50
1/11/2023	D. DiBurro	1.7	Calculated the post-petition expense and the reorganization expense calculation for the December MOR.	\$722.50
1/11/2023	D. DiBurro	1.7	Reviewed the balance sheet and income package provided by Voyager for the December MOR.	\$722.50
1/11/2023	D. DiBurro	1.7	Revised the December MOR PDFs to include updated data provided from the Company.	\$722.50
1/11/2023	D. DiBurro	1.2	Integrated comments from BRG (M. Goodwin) into the December MOR.	\$510.00
1/11/2023	P. Farley	0.6	Prepared comments on open MOR items.	\$630.00
1/12/2023	A. Sorial	2.2	Populated 'I - Cash Receipts and Disbursements' in Holdings December MOR support schedule.	\$990.00
1/12/2023	D. DiBurro	2.1	Revised the MOR Support Schedules with updated guidance from BRG (M. Goodwin).	\$892.50
1/12/2023	M. Goodwin	1.9	Prepared December MOR for LLC.	\$1,539.00

Date	Professional	Hours	Description	Fees
18. Operating and Other Reports				
1/12/2023	D. DiBurro	1.8	Created side-by-side comparison of revised financial statements sent by Voyager for the December MOR.	\$765.00
1/12/2023	A. Sorial	1.8	Populated 'I - Cash Receipts and Disbursements' in LLC December MOR support schedule.	\$810.00
1/12/2023	M. Goodwin	1.8	Prepared December MOR for HoldCo.	\$1,458.00
1/12/2023	D. DiBurro	1.7	Updated all MOR Support Schedules for the filing date of 1/15.	\$722.50
1/12/2023	D. DiBurro	1.4	Drafted list of questions and potential revisions to the support schedules for the December MOR.	\$595.00
1/12/2023	M. Goodwin	1.3	Prepared December MOR for LTD.	\$1,053.00
1/12/2023	D. DiBurro	1.3	Revised the MOR PDFs with new information provided by the Company.	\$552.50
1/12/2023	A. Sorial	1.2	Reconciled Holdings ending cash balance in December MOR support schedules to bank statements.	\$540.00
1/12/2023	D. DiBurro	1.1	Performed detailed review of the December HoldCo MOR.	\$467.50
1/12/2023	A. Sorial	1.1	Populated 'I - Cash Receipts and Disbursements' in LTD December MOR support schedule.	\$495.00
1/12/2023	A. Sorial	1.1	Populated transfers section of 'I - Cash Receipts and Disbursements' in all entities' December MOR support schedule.	\$495.00
1/12/2023	A. Sorial	0.8	Created schedule outlining all transfers made between LLC and Holdings entities to support December MOR figures.	\$360.00
1/12/2023	P. Farley	0.3	Reviewed certain expense detail re: December MORs.	\$315.00
1/13/2023	S. Pal	2.6	Reviewed draft MOR financials provided by BRG (D. DiBurro).	\$2,574.00
1/13/2023	M. Goodwin	2.4	Reconciled December bank accounts for December MOR.	\$1,944.00
1/13/2023	D. DiBurro	2.3	Created AP Master reconciliation to match to the post-petition accruals.	\$977.50
1/13/2023	M. Goodwin	1.8	Reviewed balance sheet and generated questions for December MOR.	\$1,458.00
1/13/2023	M. Goodwin	1.7	Prepared December MOR for LLC.	\$1,377.00
1/13/2023	M. Goodwin	1.7	Reviewed P&L and generated questions for December MOR.	\$1,377.00

Date	Professional	Hours	Description	Fees
18. Operating and Other Reports				
1/13/2023	D. DiBurro	1.7	Updated the December financial statements with figures provided by the Company.	\$722.50
1/13/2023	A. Sorial	1.6	Created schedule outlining all Other Operating Expenses for LLC entity to support December MOR figures.	\$720.00
1/13/2023	D. DiBurro	1.5	Created accrual reconciliation to refer to the documents provided by Voyager.	\$637.50
1/13/2023	D. DiBurro	1.4	Calculated post-petition expenses using the updated AP Aging file.	\$595.00
1/13/2023	A. Sorial	1.4	Created schedule outlining all Other Non-Operating costs for Holdings entity to support December MOR figures.	\$630.00
1/13/2023	D. DiBurro	1.3	Updated the income statement portion of all three MOR PDFs to reflect revisions received from the Company.	\$552.50
1/13/2023	M. Renzi	1.1	Analyzed the current Voyager MOR package for December.	\$1,375.00
1/13/2023	A. Sorial	1.1	Reconciled LLC ending cash balance in December MOR support schedules to bank statements provided by Company.	\$495.00
1/13/2023	D. DiBurro	1.1	Reviewed the updated AP Aging file sent to BRG from Voyager.	\$467.50
1/13/2023	P. Farley	0.9	Reviewed updated December MOR package.	\$945.00
1/13/2023	A. Sorial	0.8	Reconciled LTD ending cash balance in December MOR support schedules to bank statements provided by Company.	\$360.00
1/13/2023	E. Hengel	0.5	Prepared comments on current MOR for BRG (D. DiBurro).	\$575.00
1/14/2023	E. Hengel	0.9	Reviewed MOR in prior to distribution to the Company.	\$1,035.00
1/15/2023	D. DiBurro	1.1	Edited the December MOR to incorporate revised Global Notes from K&E.	\$467.50
1/15/2023	P. Farley	0.7	Reviewed updated MOR package for December.	\$735.00
1/16/2023	M. Goodwin	1.2	Prepared comments on HoldCo December MOR support schedules.	\$972.00
1/16/2023	M. Goodwin	1.2	Prepared comments on LLC December MOR support schedules.	\$972.00

Date	Professional	Hours	Description	Fees
18. Operating and Other Reports				
1/16/2023	M. Goodwin	0.9	Prepared comments on LTD December MOR support schedules.	\$729.00
1/16/2023	P. Farley	0.9	Reviewed updated MOR package for December prior to distribution to Management.	\$945.00
1/16/2023	P. Farley	0.5	Continued to review updated MOR package for December per feedback from K&E.	\$525.00
1/16/2023	M. Goodwin	0.4	Discussed MORs with BRG (P. Farley).	\$324.00
1/16/2023	P. Farley	0.4	Participated in call with BRG (M Goodwin) re: MOR review.	\$420.00
1/16/2023	P. Farley	0.4	Prepared comments on updated Global Notes in the December MOR.	\$420.00
1/16/2023	P. Farley	0.3	Corresponded with K&E (N. Gavey) re: December MOR review.	\$315.00
1/17/2023	D. DiBurro	1.3	Performed detailed review of the final MOR packages.	\$552.50
1/17/2023	D. DiBurro	0.9	Prepared all MOR PDFs and support schedules to be filed with the Court.	\$382.50
1/17/2023	L. Klaff	0.9	Reviewed December MOR PDFs.	\$405.00
1/17/2023	L. Klaff	0.9	Reviewed December MOR support schedules.	\$405.00
1/17/2023	S. Pal	0.9	Reviewed MOR materials provided by BRG (M. Goodwin).	\$891.00
1/17/2023	D. DiBurro	0.8	Prepared a schedule of all payments to vendors in the December MOR period for distribution to the UCC.	\$340.00
1/18/2023	E. Hengel	0.4	Provided comments to BRG (A. Sorial) on the variance report for the week ended 1/15.	\$460.00
1/25/2023	P. Farley	0.6	Researched historical submitted MORs support in response to FTI request.	\$630.00
1/27/2023	A. Sorial	1.9	Created schedule outlining monthly operating expenses and professional fees incurred by all Debtor entities from August 2022 - December 2022, in response to diligence asks from Counsel/M3.	\$855.00
1/30/2023	D. DiBurro	1.2	Reviewed filed MORs to reconcile the U.S Trustee fee calculation.	\$510.00
Task Code Total Hours and Fees		91.2		\$54,507.00

19. Cash Flow/Cash Management/ Liquidity

Date	Professional	Hours	Description	Fees
19. Cash Flow/Cash Management/ Liquidity				
1/1/2023	S. Pal	1.3	Reviewed updated post-emergence litigation detail and wind down budget provided by BRG (M. Goodwin) Updated materials from MWE discussions and litigation budget.	\$1,287.00
1/1/2023	S. Pal	1.2	Reviewed updated materials from MWE re: litigation budget.	\$1,188.00
1/1/2023	E. Hengel	0.8	Revised the assumptions in the cash flow model to be reflective of current projections.	\$920.00
1/2/2023	P. Farley	1.4	Analyzed wind down budget to determine appropriate expense levels in preparation for call with UCC advisors.	\$1,470.00
1/2/2023	M. Vaughn	1.3	Reviewed costs and proceeds of litigation projections in wind down.	\$1,170.00
1/2/2023	P. Farley	0.9	Analyzed comparison to prior versions of wind down budget in advance of MWE call.	\$945.00
1/2/2023	P. Farley	0.9	Prepared comments on updates to wind down budget based on feedback from UCC.	\$945.00
1/2/2023	R. Duffy	0.7	Reviewed the wind down model assumptions.	\$875.00
1/2/2023	M. Vaughn	0.5	Met with BRG (M. Renzi, P. Farley, S. Pal, M. Goodwin, S. Claypoole) re: wind down costs.	\$450.00
1/2/2023	M. Renzi	0.5	Met with BRG (M. Vaughn, P. Farley, S. Pal, M. Goodwin, S. Claypoole) re: wind down costs.	\$625.00
1/2/2023	M. Vaughn	0.5	Met with MWE (D. Azman, J. Calandra) re: wind down reserves.	\$450.00
1/2/2023	P. Farley	0.5	Participated in call with BRG (M. Renzi, P. Farley, S. Pal, M. Goodwin) re: UCC call to discuss wind down budget.	\$525.00
1/2/2023	P. Farley	0.5	Participated in call with MWE (D. Azman, J. Calandra) re: wind down budget expenses.	\$525.00
1/2/2023	E. Hengel	0.5	Participated in call with MWE (D. Azman, J. Calandra) to discuss wind down budget.	\$575.00
1/2/2023	S. Pal	0.5	Participated in discussion about wind down budget with BRG (P. Farley, S. Claypoole, M. Vaughn, M. Goodwin).	\$495.00
1/2/2023	S. Claypoole	0.5	Participated in discussion about wind down budget with BRG (P. Farley, S. Pal, M. Vaughn, M. Goodwin, M. Renzi).	\$225.00
1/2/2023	S. Pal	0.5	Participated in discussion with MWE (D. Azman, J. Calandra) regarding Voyager wind down.	\$495.00

Date	Professional	Hours	Description	Fees
19. Cash Flow/Cash Management/ Liquidity				
1/2/2023	S. Claypoole	0.5	Updated wind down budget for cost assumptions.	\$225.00
1/2/2023	S. Pal	0.4	Reviewed prior case other wind down costs to support wind down budget expense projections.	\$396.00
1/2/2023	M. Renzi	0.4	Reviewed updated wind down budget.	\$500.00
1/2/2023	M. Vaughn	0.4	Reviewed wind down reserves materials ahead of call with MWE.	\$360.00
1/2/2023	P. Farley	0.3	Analyzed professional fee statements to queue for payment.	\$315.00
1/2/2023	P. Farley	0.3	Prepared comments for BRG (M. Goodwin) re: updated wind down assumptions.	\$315.00
1/2/2023	R. Duffy	0.3	Prepared comments for BRG (S. Pal) re: wind down assumptions.	\$375.00
1/2/2023	P. Farley	0.3	Reviewed daily FBO reconciliation.	\$315.00
1/3/2023	M. Goodwin	2.9	Prepared weekly variance reporting for distribution to UCC for week ending 12/30.	\$2,349.00
1/3/2023	S. Claypoole	2.8	Analyzed December invoices for cash reporting purposes.	\$1,260.00
1/3/2023	M. Goodwin	2.6	Analyzed variances from actual versus projected cash flows from week ending 12/30.	\$2,106.00
1/3/2023	D. DiBurro	2.1	Actualized the cash flow model for the week ended 1/1/23.	\$892.50
1/3/2023	M. Goodwin	2.1	Updated cash flow model with actual results from week ending 12/30.	\$1,701.00
1/3/2023	S. Pal	1.9	Prepared initial draft of litigation analysis.	\$1,881.00
1/3/2023	D. DiBurro	1.8	Created the variance report for the week ended 1/1/23.	\$765.00
1/3/2023	D. DiBurro	1.7	Created the restructuring sheet for the UCC cash flow for the January Period.	\$722.50
1/3/2023	S. Claypoole	1.6	Updated wind down budget based on feedback from BRG (M. Goodwin).	\$720.00
1/3/2023	S. Pal	1.4	Reviewed prior case litigation costs to support wind down budget expense projections.	\$1,386.00
1/3/2023	D. DiBurro	1.3	Created schedule of all unpaid fee statements through 1/3/2023.	\$552.50
1/3/2023	S. Claypoole	1.3	Estimated taxable distributions for wind down budget.	\$585.00

Date	Professional	Hours	Description	Fees
19. Cash Flow/Cash Management/ Liquidity				
1/3/2023	S. Claypoole	1.3	Revised cost estimates for wind down period.	\$585.00
1/3/2023	S. Claypoole	1.2	Updated wind down budget package.	\$540.00
1/3/2023	D. DiBurro	1.1	Continued to actualize the cash flow model for the week ended 1/1/23.	\$467.50
1/3/2023	S. Claypoole	1.1	Researched taxable fee guidelines for wind down budget purposes.	\$495.00
1/3/2023	S. Pal	1.1	Reviewed updated wind down budget package for UCC provided by BRG (M. Goodwin).	\$1,089.00
1/3/2023	M. Goodwin	0.9	Developed calculation to estimate cost of making distributions via mailed checks.	\$729.00
1/3/2023	E. Hengel	0.8	Prepared comments for BRG (D. DiBurro) on the variance report for the UCC.	\$920.00
1/3/2023	S. Pal	0.8	Reviewed updated wind down budget for Binance scenario provided by BRG (S. Claypoole).	\$792.00
1/3/2023	M. Goodwin	0.7	Drafted requests for estimated professional fees for the month of December.	\$567.00
1/3/2023	D. DiBurro	0.7	Prepared responses to diligence questions from MWE regarding current liquidity.	\$297.50
1/3/2023	M. Vaughn	0.6	Edited package for UCC advisors on wind down budget.	\$540.00
1/4/2023	S. Pal	2.6	Prepared litigation reserve benchmarking analysis.	\$2,574.00
1/4/2023	S. Pal	2.4	Prepared uniform benchmarking matrix and support data for litigation reserve analysis package.	\$2,376.00
1/4/2023	M. Goodwin	2.4	Prepared weekly variance reporting for week ending 12/30.	\$1,944.00
1/4/2023	S. Pal	2.1	Continued to prepare initial draft of litigation reserve benchmarking analysis.	\$2,079.00
1/4/2023	M. Vaughn	2.1	Reviewed cash flow model output for distribution to UCC.	\$1,890.00
1/4/2023	M. Vaughn	1.8	Researched comparable historical litigation reserves.	\$1,620.00
1/4/2023	D. DiBurro	1.7	Performed detailed review of the Voyager cash flow model.	\$722.50
1/4/2023	M. Goodwin	1.6	Developed bridge of disbursements from prior wind down budget versus UCC proposed wind down budget.	\$1,296.00

Date	Professional	Hours	Description	Fees
19. Cash Flow/Cash Management/ Liquidity				
1/4/2023	S. Pal	1.4	Corresponded with BRG (O. Friedzon) regarding research on litigation funding reserves and reviewed research provided.	\$1,386.00
1/4/2023	D. DiBurro	1.4	Integrated comments from BRG (M. Goodwin) into the variance report for the week ended 1/1.	\$595.00
1/4/2023	M. Goodwin	1.3	Analyzed daily FBO reporting to estimate remaining funds left to distribute.	\$1,053.00
1/4/2023	D. DiBurro	1.3	Created the disbursements tab for the UCC cash flow for the January Period.	\$552.50
1/4/2023	M. Renzi	1.3	Reviewed the current litigation budget in the wind down model.	\$1,625.00
1/4/2023	M. Goodwin	1.3	Updated weekly variance report for internal feedback for week ending 12/30.	\$1,053.00
1/4/2023	S. Pal	1.2	Reviewed comparable case targets for litigation spend analysis.	\$1,188.00
1/4/2023	M. Goodwin	1.2	Reviewed UCC proposed adjustments to wind down budget.	\$972.00
1/4/2023	S. Claypoole	1.1	Analyzed December invoices for cash reporting purposes.	\$495.00
1/4/2023	M. Goodwin	1.1	Analyzed payroll report for week ending 12/31 to compare against payroll expense projections.	\$891.00
1/4/2023	S. Pal	1.1	Developed benchmarking table for litigation spend analysis.	\$1,089.00
1/4/2023	D. DiBurro	1.0	Reviewed past litigation and investigative costs to gather comparable data for Voyager case.	\$425.00
1/4/2023	D. DiBurro	0.9	Created the FBO reconciliation slide on the variance report for the week ended 1/1.	\$382.50
1/4/2023	P. Farley	0.9	Prepared comments on updated cash flow projections prior to discussion with Management.	\$945.00
1/4/2023	M. Goodwin	0.8	Collected professional fee estimates for fees incurred in December in order to update cash flow projections.	\$648.00
1/4/2023	D. DiBurro	0.8	Created litigation fee model based on information provided to BRG from K&E.	\$340.00
1/4/2023	S. Pal	0.8	Discussed case research related to cash with BRG (D. DiBurro).	\$792.00
1/4/2023	D. DiBurro	0.8	Participated in discussion with BRG (S. Pal) regarding case research related to cash.	\$340.00

Date	Professional	Hours	Description	Fees
19. Cash Flow/Cash Management/ Liquidity				
1/4/2023	M. Renzi	0.8	Prepared comments for BRG (S. Pal) on the litigation reserve analysis package.	\$1,000.00
1/4/2023	P. Farley	0.8	Prepared comments on update wind down budget package to be share with UCC advisors.	\$840.00
1/4/2023	P. Farley	0.7	Analyzed impact of updated wind down budget on FAQs and Disclosure Statement schedules.	\$735.00
1/4/2023	S. Pal	0.5	Discussed methodology of litigation analysis with BRG (M. Renzi).	\$495.00
1/4/2023	M. Renzi	0.5	Met with BRG (S. Pal) re: litigation analysis.	\$625.00
1/4/2023	S. Pal	0.4	Corresponded with BRG team re: comparable litigation spend examples in prior case wind downs.	\$396.00
1/4/2023	M. Vaughn	0.4	Edited summary of comparable litigation reserves.	\$360.00
1/4/2023	M. Goodwin	0.4	Reviewed monthly professional fee statements set to be paid.	\$324.00
1/4/2023	P. Farley	0.3	Prepared comments on summary of potential investigation and litigation costs provided by MWE.	\$315.00
1/4/2023	P. Farley	0.3	Researched estimated costs related to wind down budget.	\$315.00
1/4/2023	E. Hengel	0.3	Reviewed weekly cash package and provided comments to BRG (D. DiBurro).	\$345.00
1/4/2023	E. Hengel	0.2	Discussed wind down budget with BRG (S. Pal).	\$230.00
1/4/2023	S. Pal	0.2	Participated in call with BRG (E. Hengel) regarding wind down budget.	\$198.00
1/5/2023	S. Claypoole	2.8	Prepared summary of litigation and investigation fees for budgeting purposes.	\$1,260.00
1/5/2023	S. Pal	2.2	Reviewed case analyses data from BRG (D. DiBurro, S. Claypoole) for litigation reserve validation.	\$2,178.00
1/5/2023	S. Claypoole	2.0	Continued to prepare summary of litigation and investigation fees for budgeting purposes.	\$900.00
1/5/2023	M. Goodwin	1.8	Updated wind down budget with latest disbursement estimates.	\$1,458.00
1/5/2023	D. DiBurro	1.7	Created the UCC cash bridge model for the cash flow model that will be distributed to the UCC.	\$722.50
1/5/2023	S. Pal	1.7	Researched addition litigation reserve comparable cases.	\$1,683.00

Date	Professional	Hours	Description	Fees
19. Cash Flow/Cash Management/ Liquidity				
1/5/2023	M. Goodwin	1.6	Developed wind down budget support package for distribution to Debtor and UCC advisors.	\$1,296.00
1/5/2023	D. DiBurro	1.4	Created litigation fee model using historical litigation fees to review the proposed number provided by the UCC counsel.	\$595.00
1/5/2023	S. Pal	1.4	Reviewed updated wind down budget provided by BRG (M. Goodwin).	\$1,386.00
1/5/2023	M. Goodwin	1.4	Updated cash flow projections on a vendor-by-vendor basis.	\$1,134.00
1/5/2023	S. Pal	1.4	Updated litigation reserve benchmarking analysis.	\$1,386.00
1/5/2023	S. Pal	1.4	Updated uniform benchmarking matrix for data prepared by BRG (S. Claypoole, D. DiBurro).	\$1,386.00
1/5/2023	D. DiBurro	1.2	Researched past litigation and investigation costs in order to create a model comparable to Voyager's proposed costs.	\$510.00
1/5/2023	M. Goodwin	1.2	Updated professional fee model to inform weekly cash flow projections.	\$972.00
1/5/2023	S. Pal	1.1	Reconciled employee loan agreements and tax impact analysis with wind down budget projections.	\$1,089.00
1/5/2023	S. Pal	1.1	Reviewed detailed litigation matter expense analysis provided by BRG (D. Spears).	\$1,089.00
1/5/2023	M. Vaughn	0.5	Met with FTI (B. Bromberg, M. Cordasco, M. Eisler) re: cash variance.	\$450.00
1/5/2023	P. Farley	0.5	Participated in call with FTI (B. Bromberg, M. Cordasco, M. Eisler) re: weekly variance report discussion.	\$525.00
1/5/2023	P. Farley	0.5	Participated in call with Voyager (W. Chan) and K&E (N. Gavey) re: weekly cash management.	\$525.00
1/5/2023	E. Hengel	0.5	Participated in cash call with Voyager (W. Chan) and K&E (N. Gavey).	\$575.00
1/5/2023	M. Goodwin	0.5	Participated in weekly cash management call with Voyager (W. Chan) and K&E (N. Gavey).	\$405.00
1/5/2023	M. Goodwin	0.5	Participated in weekly variance report discussion with FTI (B. Bromberg, M. Cordasco, M. Eisler).	\$405.00
1/5/2023	S. Pal	0.5	Participated in wind down budget review with FTI (B. Bromberg, M. Cordasco, M. Eisler).	\$495.00
1/5/2023	P. Farley	0.4	Prepared comments on cash bridges from filing (7/5) to the estimated effective date (4/18).	\$420.00

Date	Professional	Hours	Description	Fees
19. Cash Flow/Cash Management/ Liquidity				
1/5/2023	P. Farley	0.4	Reviewed MCB stipulation to determine impact on cash flow forecast.	\$420.00
1/5/2023	E. Hengel	0.4	Reviewed recent changes to the wind down budget made by BRG (M. Goodwin).	\$460.00
1/5/2023	P. Farley	0.4	Reviewed updated weekly cash flow forecast through week ending 4/16.	\$420.00
1/5/2023	P. Farley	0.3	Corresponded with K&E (C. Okike) re: updated wind down budget for MWE.	\$315.00
1/5/2023	M. Goodwin	0.3	Discussed cash flow updates with BRG (P. Farley).	\$243.00
1/5/2023	P. Farley	0.3	Participated in call with BRG (M. Goodwin) re: updated cash flow package.	\$315.00
1/6/2023	S. Claypoole	2.1	Analyzed litigation costs in comparable cases for budgeting purposes.	\$945.00
1/6/2023	M. Goodwin	2.1	Prepared cash flow model for monthly distribution to UCC.	\$1,701.00
1/6/2023	M. Goodwin	2.0	Continued to prepare cash flow model for monthly distribution to UCC.	\$1,620.00
1/6/2023	D. DiBurro	1.8	Performed detailed review of the UCC cash flow model for the January Period.	\$765.00
1/6/2023	M. Goodwin	1.8	Prepared view of weekly liquidity through Apr 2023.	\$1,458.00
1/6/2023	D. DiBurro	1.7	Reviewed the current fee statements filed on Stretto and updated fee projections in the cash flow model.	\$722.50
1/6/2023	M. Goodwin	1.6	Drafted written assumptions to support wind down budget projections.	\$1,296.00
1/6/2023	D. DiBurro	1.4	Created the UCC cash flow model bridge in preparation for distribution of the UCC cash flow model.	\$595.00
1/6/2023	D. DiBurro	1.3	Integrated comments from BRG (M. Goodwin) into the UCC cash flow.	\$552.50
1/6/2023	D. DiBurro	1.1	Updated the UCC cash flow for distribution.	\$467.50
1/6/2023	M. Goodwin	0.9	Reviewed filed MBC stipulation to access impact to available liquidity.	\$729.00
1/6/2023	S. Pal	0.8	Reviewed updated cash flow forecast provided by BRG (M. Goodwin).	\$792.00
1/6/2023	M. Goodwin	0.8	Updated toggle for various scenarios to wind down budget model.	\$648.00

Date	Professional	Hours	Description	Fees
19. Cash Flow/Cash Management/ Liquidity				
1/6/2023	M. Goodwin	0.7	Updated vendor spend projections based on feedback from Voyager.	\$567.00
1/6/2023	P. Farley	0.5	Prepared comments on updated wind down budget including \$64m incremental litigation costs.	\$525.00
1/6/2023	M. Goodwin	0.4	Drafted summary of updates made to wind down budget for distribution to UCC advisors.	\$324.00
1/6/2023	P. Farley	0.4	Edited response to CEO questions re: cash flow projections.	\$420.00
1/6/2023	P. Farley	0.4	Prepared comments on updated cash flow model to be distributed to FTI.	\$420.00
1/6/2023	P. Farley	0.4	Prepared comments on updated wind down budget.	\$420.00
1/6/2023	M. Vaughn	0.4	Reviewed cash flow model output for distribution to UCC.	\$360.00
1/6/2023	S. Pal	0.3	Discussed updated cash flow budget with BRG (P. Farley).	\$297.00
1/6/2023	P. Farley	0.3	Participated in call with BRG (S. Pal) re: updated cash flow budget.	\$315.00
1/7/2023	M. Goodwin	0.4	Drafted responses cash projections questions for Voyager Management.	\$324.00
1/7/2023	S. Pal	0.3	Reviewed extended cash flow projection provided by BRG (M. Goodwin).	\$297.00
1/7/2023	P. Farley	0.3	Reviewed updated cash flow model prior to distribution to FTI.	\$315.00
1/9/2023	A. Sorial	2.3	Actualized bank detail in cash flow model for FBO account activity for week ended 1/8.	\$1,035.00
1/9/2023	A. Sorial	2.1	Reconciled bank balance roll forward in cash flow model for all bank activity in week ended 1/8.	\$945.00
1/9/2023	M. Goodwin	1.7	Developed analysis of sources and uses of cash from filing, to week ending 1/6.	\$1,377.00
1/9/2023	D. DiBurro	1.2	Created list of all unpaid fee statements through 1/9/2023.	\$510.00
1/9/2023	A. Sorial	1.1	Actualized bank detail in cash flow model for certain bank account activity for week ended 1/8.	\$495.00
1/9/2023	S. Pal	1.1	Reviewed cash flow bridge provided by BRG (M. Goodwin).	\$1,089.00
1/9/2023	D. DiBurro	0.9	Created schedule of all professional fees that need to be paid and their payment information.	\$382.50

Date	Professional	Hours	Description	Fees
19. Cash Flow/Cash Management/ Liquidity				
1/9/2023	A. Sorial	0.8	Actualized weekly cash position in cash flow model with balances as of 1/6.	\$360.00
1/9/2023	E. Hengel	0.6	Analyzed the current assumptions and figures in the latest wind down budget.	\$690.00
1/9/2023	P. Farley	0.6	Prepared comments on bridge of all the sources and uses of cash from filing to a projected effective date.	\$630.00
1/9/2023	P. Farley	0.4	Analyzed support for updated wind down budget.	\$420.00
1/9/2023	S. Claypoole	0.4	Corresponded with Voyager (S. Ehrlich) regarding operational wind down costs.	\$180.00
1/10/2023	A. Sorial	2.4	Drafted detailed weekly and MTD variance commentary in weekly variance report for week ended 1/8.	\$1,080.00
1/10/2023	D. DiBurro	1.9	Actualized the cash flow model for the week ended 1/8.	\$807.50
1/10/2023	A. Sorial	1.9	Updated payments by vendor in cash flow model to reflect all vendor disbursements in week ended 1/8.	\$855.00
1/10/2023	S. Claypoole	1.8	Analyzed bi-weekly payroll data for week ended 1/8 for cash flow purposes.	\$810.00
1/10/2023	D. DiBurro	1.8	Created the variance report for the week ended 1/8.	\$765.00
1/10/2023	M. Goodwin	0.9	Reviewed actual cash activity for week ending 1/6.	\$729.00
1/10/2023	A. Sorial	0.6	Continued to draft detailed weekly and MTD variance commentary in weekly variance report for week ended 1/8.	\$270.00
1/10/2023	A. Sorial	0.5	Updated weekly and MTD variance schedules in weekly variance report for week ended 1/8.	\$225.00
1/10/2023	S. Claypoole	0.4	Reviewed top 30 post-petition vendor spend data.	\$180.00
1/10/2023	P. Farley	0.3	Reviewed daily FBO reconciliation re: closing account status.	\$315.00
1/11/2023	M. Goodwin	2.4	Updated cash flow model with actual results from week ending 1/6.	\$1,944.00
1/11/2023	A. Sorial	2.3	Created monthly schedule outlining Voyager's top 30 vendors by post-petition spend.	\$1,035.00
1/11/2023	M. Goodwin	1.6	Continued to update cash flow model with actual results from week ending 1/6.	\$1,296.00
1/11/2023	D. DiBurro	1.3	Revised the variance report for the week ended 1/8.	\$552.50

Date	Professional	Hours	Description	Fees
19. Cash Flow/Cash Management/ Liquidity				
1/11/2023	A. Sorial	1.3	Updated FBO withdrawals processed illustration in weekly variance report as of 1/10.	\$585.00
1/11/2023	A. Sorial	1.2	Updated FBO slide in weekly variance report with commentary regarding status of MCB bank hold release and timeline of FBO account closure.	\$540.00
1/11/2023	A. Sorial	1.1	Updated introductory slide of weekly variance report for week ended 1/8 with summary of weekly activity.	\$495.00
1/11/2023	A. Sorial	1.1	Updated remaining FBO balance by customer tier section in weekly variance report with balances as of 1/10.	\$495.00
1/11/2023	A. Sorial	0.9	Reviewed 1/8 weekly variance report for accuracy prior to distribution to FTI.	\$405.00
1/11/2023	E. Hengel	0.8	Reviewed the variance report for the week ended 1/8.	\$920.00
1/11/2023	P. Farley	0.4	Prepared comments on weekly variance report.	\$420.00
1/11/2023	E. Hengel	0.4	Reviewed cash forecast and provided feedback to BRG (A. Sorial).	\$460.00
1/12/2023	M. Goodwin	2.4	Developed weekly variance reporting for week ending 1/7.	\$1,944.00
1/12/2023	S. Pal	2.2	Prepared litigation reserve sensitivity analysis.	\$2,178.00
1/12/2023	M. Goodwin	0.7	Generated reports for cash activity week ending 1/7.	\$567.00
1/12/2023	M. Vaughn	0.5	Met with BRG (P. Farley, M. Goodwin) re: employee matters.	\$450.00
1/12/2023	P. Farley	0.5	Participated in call with FTI (B. Bromberg, M. Cordasco, M. Eisler) re: weekly variance report discussion.	\$525.00
1/12/2023	E. Hengel	0.5	Participated in call with FTI (B. Bromberg, M. Cordasco, M. Eisler) to discuss weekly cash variances and other case items.	\$575.00
1/12/2023	P. Farley	0.5	Participated in call with Voyager (W. Chan) and K&E (N. Gavey) re: weekly cash management.	\$525.00
1/12/2023	M. Goodwin	0.5	Participated in weekly cash management call with Voyager (W. Chan) and K&E (N. Gavey).	\$405.00
1/12/2023	S. Pal	0.5	Participated in weekly status meeting with FTI (B. Bromberg, M. Cordasco, M. Eisler).	\$495.00
1/12/2023	M. Goodwin	0.5	Participated in weekly variance report discussion with FTI (B. Bromberg, M. Cordasco, M. Eisler).	\$405.00
1/12/2023	M. Vaughn	0.4	Reviewed cash variance reporting for UCC.	\$360.00

Date	Professional	Hours	Description	Fees
19. Cash Flow/Cash Management/ Liquidity				
1/12/2023	P. Farley	0.3	Analyzed FBO reconciliation re: FBO account closing process.	\$315.00
1/12/2023	P. Farley	0.3	Reviewed historical vendor spend since filing re: cash flow forecast.	\$315.00
1/13/2023	S. Pal	2.9	Prepared case spend reconciliation for Voyager (S. Ehrlich).	\$2,871.00
1/13/2023	S. Claypoole	0.8	Summarized proposed holdbacks for transition budget.	\$360.00
1/14/2023	S. Pal	0.8	Prepared case spend reconciliation for Voyager (S. Ehrlich).	\$792.00
1/14/2023	S. Pal	0.8	Reviewed case professional fee analysis provided by BRG (M. Goodwin).	\$792.00
1/15/2023	P. Farley	0.3	Reviewed view of monthly expenses accrued in Voyager, by professional.	\$315.00
1/15/2023	P. Farley	0.2	Reviewed cash flow forecast to determine impact and timing of professional fees.	\$210.00
1/16/2023	A. Sorial	2.3	Actualized bank detail in cash flow model for FBO account activity for week ended 1/15.	\$1,035.00
1/16/2023	A. Sorial	2.2	Reconciled bank balance roll forward in cash flow model for all bank activity in week ended 1/15.	\$990.00
1/16/2023	A. Sorial	1.1	Actualized bank detail in cash flow model for certain bank account activity for week ended 1/15.	\$495.00
1/16/2023	A. Sorial	0.8	Actualized weekly cash position in cash flow model with balances as of 1/13.	\$360.00
1/16/2023	A. Sorial	0.6	Actualized bank detail in cash flow model for specific operating bank account activity for week ended 1/15.	\$270.00
1/16/2023	P. Farley	0.3	Prepared comments on response from Voyager Management re: professional fees.	\$315.00
1/17/2023	A. Sorial	2.4	Drafted detailed weekly and MTD variance commentary in weekly variance report for week ended 1/15.	\$1,080.00
1/17/2023	A. Sorial	1.9	Updated payments by vendor in cash flow model to reflect all vendor disbursements in week ended 1/15.	\$855.00
1/17/2023	A. Sorial	1.1	Actualized detailed payroll model in cash flow model for all wires to/from payroll account in week ended 1/15.	\$495.00
1/17/2023	A. Sorial	1.1	Updated weekly and MTD variance schedules in weekly variance report for week ended 1/15.	\$495.00

Date	Professional	Hours	Description	Fees
19. Cash Flow/Cash Management/ Liquidity				
1/17/2023	D. DiBurro	0.8	Created updated list of all unpaid and filed fee statements through 1/17.	\$340.00
1/17/2023	A. Sorial	0.4	Continued to draft detailed weekly and MTD variance commentary in weekly variance report for week ended 1/15.	\$180.00
1/18/2023	M. Goodwin	2.4	Analyzed actual cash receipts and disbursements for week ending 1/15.	\$1,944.00
1/18/2023	M. Goodwin	2.1	Analyzed variances from actual versus projected cash flows from week ending 1/15.	\$1,701.00
1/18/2023	D. DiBurro	1.6	Created the variance report for the week ended 1/15.	\$680.00
1/18/2023	A. Sorial	1.6	Developed minimum cash threshold flag for Voyager Digital Ltd cash balances into weekly cash position in cash flow model.	\$720.00
1/18/2023	M. Goodwin	1.6	Edited weekly variance report for week ending 1/15.	\$1,296.00
1/18/2023	A. Sorial	1.4	Updated FBO withdrawals processed illustration in weekly variance report as of 1/17.	\$630.00
1/18/2023	S. Claypoole	1.4	Updated payroll forecast for wind down period based on latest assumptions and data.	\$630.00
1/18/2023	A. Sorial	1.4	Updated remaining FBO balance by customer tier section in weekly variance report with balances as of 1/17.	\$630.00
1/18/2023	D. DiBurro	1.3	Revised the FBO reconciliation slide to encompass recent FBO withdrawals through the week ended 1/15.	\$552.50
1/18/2023	D. DiBurro	1.3	Updated the MTD tracker in the cash flow model to assist with the variance report.	\$552.50
1/18/2023	A. Sorial	1.2	Updated introductory slide of weekly variance report for week ended 1/15 with summary of weekly activity.	\$540.00
1/18/2023	P. Farley	0.9	Analyzed weekly run rate cash outflows to estimate cash in various closing scenarios.	\$945.00
1/18/2023	A. Sorial	0.8	Reviewed 1/15 weekly variance report for accuracy prior to distribution to FTI.	\$360.00
1/18/2023	M. Renzi	0.8	Reviewed the Voyager 13-week cash flow.	\$1,000.00
1/18/2023	R. Duffy	0.6	Analyzed current wind down model based on updated transition plan.	\$750.00

Date	Professional	Hours	Description	Fees
19. Cash Flow/Cash Management/ Liquidity				
1/18/2023	A. Sorial	0.6	Created schedule outlining BRG projected versus actual fee accruals from Petition Date - December 2022 in order to facilitate accurate re-forecasting for January - Effective Date.	\$270.00
1/18/2023	E. Hengel	0.4	Reviewed cash variance summary provided by BRG (A. Sorial).	\$460.00
1/18/2023	R. Duffy	0.4	Reviewed the draft transition plan.	\$500.00
1/18/2023	P. Farley	0.4	Reviewed updated weekly cash variance report.	\$420.00
1/19/2023	A. Sorial	2.4	Created Quarterly OCP Payment Summary for Q4 2022 per Counsel's request.	\$1,080.00
1/19/2023	D. DiBurro	1.8	Updated the U.S. Trustee Fee Calculation for distribution to K&E.	\$765.00
1/19/2023	A. Sorial	0.8	Continued to create Quarterly OCP Payment Summary for Q4 2022 per Counsel's request.	\$360.00
1/19/2023	M. Vaughn	0.5	Met with FTI (B. Bromberg, M. Cordasco, M. Eisler) re: cash variance.	\$450.00
1/19/2023	E. Hengel	0.5	Participated in call with FTI (B. Bromberg, M. Cordasco, M. Eisler) to discuss cash variance.	\$575.00
1/19/2023	M. Goodwin	0.5	Participated in weekly variance report discussion with FTI (B. Bromberg, M. Cordasco, M. Eisler).	\$405.00
1/20/2023	A. Sorial	2.3	Created monthly summary of fee accruals by bankruptcy professional from Petition Date through CY22-end.	\$1,035.00
1/20/2023	A. Sorial	2.1	Created reconciliation schedule between Voyager Digital, Ltd. bank activity and beginning/ending cash balances (from Petition Date and as of 1/15/23).	\$945.00
1/20/2023	A. Sorial	1.8	Reviewed OCP Quarterly Payment Summary for accuracy prior to distribution to K&E (A. Smith, G. Sharafi).	\$810.00
1/20/2023	A. Sorial	1.7	Created schedule outlining all vendors/professionals paid (and amount paid) from Voyager Digital, Ltd.'s bank accounts from Petition Date through 1/15/23.	\$765.00
1/20/2023	S. Pal	1.3	Reviewed headcount/RIF presentation for wind down budget purposes.	\$1,287.00
1/20/2023	A. Sorial	1.1	Aggregated all transactions related to Voyager Digital, Ltd. entity's bank accounts from Petition Date through 1/15/22.	\$495.00

Date	Professional	Hours	Description	Fees
19. Cash Flow/Cash Management/ Liquidity				
1/20/2023	D. DiBurro	1.1	Updated the payroll expense frequency calculation in the cash flow to incorporate updated assumptions regarding the timing of payment.	\$467.50
1/20/2023	P. Farley	0.6	Reviewed updated cash flow forecast to determine estimated cash in various closing scenarios.	\$630.00
1/20/2023	P. Farley	0.5	Participated in call with Voyager (W. Chan) and K&E (N. Gavey) re: weekly cash management.	\$525.00
1/20/2023	D. DiBurro	0.5	Participated in cash call with Voyager (W. Chan) and K&E (N. Gavey).	\$212.50
1/20/2023	M. Goodwin	0.5	Participated in weekly cash management call with Voyager (W. Chan) and K&E (N. Gavey).	\$405.00
1/20/2023	P. Farley	0.4	Analyzed schedule outlining monthly professional fee accruals by professional re: cash flow forecast.	\$420.00
1/20/2023	P. Farley	0.3	Analyzed updated FBO reconciliation data.	\$315.00
1/20/2023	P. Farley	0.2	Reviewed limited objection to cash management order.	\$210.00
1/22/2023	M. Goodwin	1.3	Prepared quarterly OCP report using historical cash flows.	\$1,053.00
1/22/2023	P. Farley	0.2	Reviewed OCP Statement for Q4 2022.	\$210.00
1/23/2023	M. Goodwin	2.6	Actualized cash flow model for actual results for week ending 1/22.	\$2,106.00
1/23/2023	A. Sorial	2.4	Actualized bank detail in cash flow model for all FBO account activity for week ended 1/22.	\$1,080.00
1/23/2023	A. Sorial	2.3	Reconciled bank balance roll forward in cash flow model for all bank activity in week ended 1/22.	\$1,035.00
1/23/2023	M. Goodwin	1.6	Updated cash flow projections for latest vendor estimates.	\$1,296.00
1/23/2023	D. DiBurro	1.5	Updated the U.S. Trustee Fee calculation for K&E.	\$637.50
1/23/2023	D. DiBurro	1.4	Revised professional fee expenses in the cashflow model.	\$595.00
1/23/2023	A. Sorial	1.3	Reconciled cumulative payment calculations in OCP quarterly payment summary with previous submission to Counsel.	\$585.00
1/23/2023	M. Renzi	1.3	Reviewed the current assumptions in the wind down model.	\$1,625.00
1/23/2023	D. DiBurro	1.2	Revised the current OCP forecasts in the cash flow model.	\$510.00

Date	Professional	Hours	Description	Fees
19. Cash Flow/Cash Management/ Liquidity				
1/23/2023	M. Goodwin	1.1	Analyzed actual cash receipts and disbursements for week ending 1/22.	\$891.00
1/23/2023	E. Hengel	1.1	Reviewed updated wind down figures for various scenarios.	\$1,265.00
1/23/2023	D. DiBurro	1.0	Created summary of historical OCP fees with current OCP projections.	\$425.00
1/23/2023	A. Sorial	0.9	Actualized weekly cash position in cash flow model with balances as of 1/20.	\$405.00
1/23/2023	M. Goodwin	0.8	Analyzed historical LTD cash flows by expense type.	\$648.00
1/23/2023	M. Goodwin	0.8	Reconciled cash accounts for week ending 1/22.	\$648.00
1/23/2023	E. Hengel	0.6	Provided comments to BRG (A. Sorial) on the current OCP reconciliation.	\$690.00
1/23/2023	A. Sorial	0.5	Actualized bank detail in cash flow model for certain bank account activity account activity for week ended 1/22.	\$225.00
1/23/2023	A. Sorial	0.4	Actualized bank detail in cash flow model for specific operating bank account account activity for week ended 1/22.	\$180.00
1/23/2023	P. Farley	0.4	Analyzed wind down budget and assumptions re: Moelis request.	\$420.00
1/23/2023	A. Sorial	0.3	Corresponded with K&E (A. Smith, G. Sharafi) re: OCP quarterly payment summary.	\$135.00
1/23/2023	P. Farley	0.3	Reviewed daily FBO reconciliation re: closing account tracking.	\$315.00
1/24/2023	A. Sorial	2.4	Drafted detailed weekly and MTD variance commentary in weekly variance report for week ended 1/22.	\$1,080.00
1/24/2023	A. Sorial	2.2	Created LTD cash balance analysis outlining ordinary cash burn associated with LTD Debtor entity from Petition to 1/22/23.	\$990.00
1/24/2023	A. Sorial	1.9	Updated payments by vendor in cash flow model to reflect all vendor disbursements in week ended 1/22.	\$855.00
1/24/2023	D. DiBurro	1.6	Created the variance report for the week ended 1/22/23.	\$680.00
1/24/2023	A. Sorial	1.3	Actualized detailed payroll model in cash flow model for all wires to/from payroll account in week ended 1/22.	\$585.00

Date	Professional	Hours	Description	Fees
19. Cash Flow/Cash Management/ Liquidity				
1/24/2023	D. DiBurro	1.2	Revised the FBO Analysis slide in preparation for the variance report for the week ended 1/22.	\$510.00
1/24/2023	D. DiBurro	1.1	Continued to create the variance report for the week ended 1/22/23.	\$467.50
1/24/2023	M. Goodwin	1.1	Prepared weekly variance report for week ending 1/22.	\$891.00
1/24/2023	A. Sorial	0.9	Updated weekly and MTD variance schedules in weekly variance report for week ended 1/22.	\$405.00
1/24/2023	D. DiBurro	0.8	Created summary of projected vendor spend versus actual spend for the week ended 1/22/23.	\$340.00
1/24/2023	P. Farley	0.8	Prepared comments on updated weekly cash flow variance report.	\$840.00
1/24/2023	E. Hengel	0.5	Reviewed weekly cash package for approval.	\$575.00
1/24/2023	A. Sorial	0.4	Drafted cash disbursement questions for Voyager (W. Chan) for week ended 1/22 bank activity.	\$180.00
1/24/2023	A. Sorial	0.3	Continued to draft detailed weekly and MTD variance commentary in weekly variance report for week ended 1/22.	\$135.00
1/25/2023	A. Sorial	1.9	Updated 'Re-forecasting Checklist' to identify/aggregate all open items pertinent to February UCC cash flow Package.	\$855.00
1/25/2023	E. Hengel	1.8	Reviewed updated headcount in the cash flow model.	\$2,070.00
1/25/2023	D. DiBurro	1.8	Updated the headcount analysis in the cash flow model.	\$765.00
1/25/2023	M. Goodwin	1.6	Analyzed variances in reconciliation of coins held by Voyager to internal models.	\$1,296.00
1/25/2023	M. Goodwin	1.6	Prepared calculation of quarterly UST fees based on Q4 disbursements.	\$1,296.00
1/25/2023	A. Sorial	1.6	Updated FBO withdrawals processed illustration in weekly variance report as of 1/23.	\$720.00
1/25/2023	D. DiBurro	1.4	Revised the professional fee assumptions in the cash flow model.	\$595.00
1/25/2023	D. DiBurro	1.3	Revised the vendor expenses through April 2023.	\$552.50
1/25/2023	A. Sorial	1.3	Updated introductory slide of weekly variance report for week ended 1/22 with summary of weekly activity.	\$585.00

Date	Professional	Hours	Description	Fees
19. Cash Flow/Cash Management/ Liquidity				
1/25/2023	A. Sorial	1.3	Updated remaining FBO balance by customer tier section in weekly variance report with balances as of 1/23.	\$585.00
1/25/2023	M. Goodwin	1.2	Analyzed FBO account balances for latest withdrawal activity.	\$972.00
1/25/2023	A. Sorial	0.9	Updated BRG Professional fee estimate for January'23 - April'23 in cash flow model based on latest WIP.	\$405.00
1/25/2023	P. Farley	0.8	Prepared comments on calculations of certain bankruptcy related fees.	\$840.00
1/25/2023	M. Goodwin	0.8	Reviewed monthly professional fee statements for payment.	\$648.00
1/25/2023	E. Hengel	0.6	Analyzed current vendor spend projections in the cash flow model.	\$690.00
1/25/2023	A. Sorial	0.6	Reviewed 1/22 weekly variance report for accuracy and formatting prior to distribution to FTI.	\$270.00
1/25/2023	M. Goodwin	0.5	Discussed FBO closing process with K&E (A. Smith, N. Gavey) and Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, K. Cronin).	\$405.00
1/25/2023	M. Vaughn	0.5	Met with K&E (A. Smith, N. Gavey) and Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, K. Cronin) re: FBO closing.	\$450.00
1/25/2023	P. Farley	0.5	Participated in call with K&E (A. Smith) and Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, K. Cronin) re: FBO closing process.	\$525.00
1/25/2023	P. Farley	0.4	Reviewed updated weekly variance report in preparation for call with FTI.	\$420.00
1/26/2023	M. Goodwin	2.4	Analyzed professional free roll forwards for retained bankruptcy professionals to estimate timing of payments and estimated admin claims.	\$1,944.00
1/26/2023	M. Goodwin	2.4	Updated headcount projections in 13-week cash flow model to inform go forward payroll expense estimates.	\$1,944.00
1/26/2023	M. Goodwin	2.1	Extended structure of 13-week cash flow model to include weekly projections through April 2023.	\$1,701.00
1/26/2023	M. Goodwin	1.6	Updated timing of cash disbursements based on analysis of contract database to determine upcoming renewals.	\$1,296.00

Date	Professional	Hours	Description	Fees
19. Cash Flow/Cash Management/ Liquidity				
1/26/2023	M. Goodwin	1.4	Continued to analyze professional fee roll forwards for retained bankruptcy professionals to estimate timing of payments and estimated admin claims.	\$1,134.00
1/26/2023	M. Goodwin	0.8	Drafted list of key tasks to be completed as part of monthly 13-week cash flow reforecast.	\$648.00
1/26/2023	E. Hengel	0.8	Reviewed updated wind down figures for various scenarios.	\$920.00
1/27/2023	A. Sorial	2.4	Reviewed AP Aging as of 1/25/23 provided by Voyager (W. Chan) to identify unpaid vendor invoices for inclusion in February UCC cash flow Package.	\$1,080.00
1/27/2023	A. Sorial	1.4	Continued to review AP Aging as of 1/25/23 provided by Voyager (W. Chan) to identify unpaid vendor invoices for inclusion in February UCC cash flow Package.	\$630.00
1/27/2023	E. Hengel	0.3	Provided comments to BRG (A. Sorial) on the weekly variance report for the week ended 1/22.	\$345.00
1/27/2023	D. DiBurro	0.2	Participated in call with K&E (N. Gavey) re: U.S. Trustee calculation.	\$85.00
1/30/2023	A. Sorial	2.4	Actualized bank detail in cash flow model for all FBO account activity for week ended 1/27.	\$1,080.00
1/30/2023	D. DiBurro	2.3	Created detailed analysis of the current professionals' fee estimates and revised future projections in the cash flow and wind down models.	\$977.50
1/30/2023	M. Goodwin	2.1	Developed bridge of ending cash balances from prior monthly 13-week cash flow forecast to current iteration.	\$1,701.00
1/30/2023	A. Sorial	2.1	Reconciled bank balance roll forward in cash flow model for all bank activity in week ended 1/22.	\$945.00
1/30/2023	D. DiBurro	1.8	Updated the professional fee tracker to contain the dates of all fee statements that have been paid.	\$765.00
1/30/2023	M. Renzi	1.6	Analyzed the revised assumption in the wind down model.	\$2,000.00
1/30/2023	D. DiBurro	1.4	Updated the U.S. Trustee fee calculation based on feedback from the U.S. Trustee.	\$595.00
1/30/2023	A. Sorial	1.3	Created Payroll Reconciliation for all wires to/from payroll account in the week ended 1/29.	\$585.00
1/30/2023	M. Goodwin	1.2	Calculated estimated cost of mailing checks to accounts that maintain FBO balances.	\$972.00

Date	Professional	Hours	Description	Fees
19. Cash Flow/Cash Management/ Liquidity				
1/30/2023	A. Sorial	1.1	Actualized bank detail in cash flow model for certain bank account activity account activity for week ended 1/27.	\$495.00
1/30/2023	D. DiBurro	1.0	Created analysis of Voyager's current liquidity through the MCB stipulation date.	\$425.00
1/30/2023	S. Claypoole	1.0	Reviewed January payments to employees for cash forecasting purposes.	\$450.00
1/30/2023	A. Sorial	0.9	Actualized weekly cash position in cash flow model with balances as of 1/27.	\$405.00
1/30/2023	S. Claypoole	0.9	Reviewed January employee invoices for cash reporting purposes.	\$405.00
1/30/2023	A. Sorial	0.7	Actualized bank detail in cash flow model for specific operating bank account account activity for week ended 1/27.	\$315.00
1/30/2023	A. Sorial	0.7	Added projections for payment of a certain vendor's invoices in the week ended 2/19 in cash flow model.	\$315.00
1/30/2023	A. Sorial	0.6	Continued to actualize bank detail in cash flow model for all FBO account activity for week ended 1/27.	\$270.00
1/30/2023	E. Hengel	0.6	Reviewed the current expense projections through the effective date of 4/18.	\$690.00
1/30/2023	A. Sorial	0.5	Drafted cash disbursement questions for Voyager (W. Chan) on week ended 1/29 bank activity.	\$225.00
1/30/2023	P. Farley	0.2	Prepared comments on updated Bankruptcy fee calculation.	\$210.00
1/31/2023	M. Goodwin	2.4	Actualized cash flow model with actual results from week ending 1/30.	\$1,944.00
1/31/2023	A. Sorial	2.4	Drafted detailed weekly and MTD variance commentary in weekly variance report for week ended 1/29.	\$1,080.00
1/31/2023	M. Goodwin	2.2	Drafted commentary on assumptions used to develop 13-week cash flow projections.	\$1,782.00
1/31/2023	A. Sorial	2.1	Updated payments by vendor in cash flow model to reflect all vendor disbursements in week ended 1/29.	\$945.00
1/31/2023	M. Renzi	1.5	Reviewed the revised cash flow model provided by BRG (M. Goodwin).	\$1,875.00
1/31/2023	A. Sorial	1.4	Actualized detailed payroll model in cash flow model for all severance, wages and benefits payments in week ended 1/29.	\$630.00

Date	Professional	Hours	Description	Fees
19. Cash Flow/Cash Management/ Liquidity				
1/31/2023	A. Sorial	1.4	Updated introductory slide of weekly variance report for week ended 1/29 with high-level summary of weekly activity.	\$630.00
1/31/2023	D. DiBurro	1.3	Revised the current benefits expenses in the cash flow model.	\$552.50
1/31/2023	D. DiBurro	1.2	Updated the unpaid fee statements through 1/31.	\$510.00
1/31/2023	S. Claypoole	1.1	Reviewed other non-operating payments in January for cash reporting purposes.	\$495.00
1/31/2023	M. Goodwin	0.7	Analyzed variances in actual cash receipts and disbursements versus projections for week ending 1/30.	\$567.00
1/31/2023	M. Goodwin	0.7	Updated quarterly UST fee analysis based on feedback from UST.	\$567.00
1/31/2023	A. Sorial	0.7	Updated weekly and MTD variance schedules in weekly variance report for week ended 1/29.	\$315.00
1/31/2023	A. Sorial	0.6	Continued to draft detailed weekly and MTD variance commentary in weekly variance report for week ended 1/29.	\$270.00
Task Code		Total Hours and Fees	385.8	\$264,770.00

22. Preference/ Avoidance Actions				
1/3/2023	A. Singh	2.8	Analyzed customer transactional data provided by the Company.	\$2,044.00
1/3/2023	R. Unnikrishnan	2.8	Created user account portfolio bridge analysis between 04/06 and 07/05 dates.	\$2,520.00
1/3/2023	A. Singh	2.6	Continued to analyze customer transactional data provided by the Company.	\$1,898.00
1/3/2023	A. Singh	2.6	Prepared draft template for reporting bridge summarizing transaction activity 90-days prior to filing.	\$1,898.00
1/3/2023	R. Unnikrishnan	1.2	Analyzed user account portfolio bridge.	\$1,080.00
1/4/2023	A. Singh	2.8	Analyzed customer transactional data provided by the Company.	\$2,044.00
1/4/2023	A. Singh	2.6	Continued to analyze customer transactional data provided by the Company.	\$1,898.00
1/4/2023	A. Singh	2.6	Updated SQL queries and framework for producing the transaction bridge.	\$1,898.00

Date	Professional	Hours	Description	Fees
22. Preference/ Avoidance Actions				
1/4/2023	D. Spears	1.9	Prepared analysis of professional fees incurred during comparable avoidance actions/litigation matters.	\$1,539.00
1/4/2023	W. Farnham	1.0	Prepared analysis of professional fees incurred during comparable avoidance actions/litigation matters.	\$580.00
1/4/2023	R. Unnikrishnan	0.5	Met with Voyager (G. Hanshe, K. Cronin) on user account portfolio bridge analysis.	\$450.00
1/4/2023	S. Pal	0.5	Participated in call with BRG (D. Spears) regarding the analysis of professional fees incurred during comparable avoidance actions/litigation matters.	\$495.00
1/4/2023	D. Spears	0.5	Participated in call with BRG (S. Pal) re: analysis of professional fees incurred during comparable avoidance actions/litigation matters.	\$405.00
1/4/2023	L. Klaff	0.5	Participated in call with Voyager (G. Hanshe, K. Cronin) regarding customer data.	\$225.00
1/4/2023	L. Klaff	0.4	Reviewed database mapping of customer data provided by Voyager.	\$180.00
1/4/2023	D. Spears	0.3	Corresponded with BRG (S. Pal) re: analysis of professional fees incurred during comparable avoidance actions/litigation matters.	\$243.00
1/4/2023	W. Farnham	0.2	Participated in call with BRG (D. Spears) re: preparation of professional fees incurred in by comparable avoidance actions/litigation matters analysis.	\$116.00
1/4/2023	D. Spears	0.2	Participated in call with BRG (W. Farnham) re: preparation of a professional fees incurred by comparable avoidance actions/litigation matters analysis.	\$162.00
1/5/2023	A. Singh	2.7	Analyzed customer transactional data provided by the Company.	\$1,971.00
1/5/2023	A. Singh	2.4	Updated SQL queries and framework for producing the transaction bridge.	\$1,752.00
1/5/2023	A. Singh	2.1	Continued to analyze customer transactional data provided by the Company.	\$1,533.00
1/5/2023	A. Singh	1.8	Wrote SQL queries to evaluate variances in customer transactional data.	\$1,314.00
1/5/2023	P. Farley	0.9	Analyzed customer 90-day transaction bridge in preparation for response to FTI request.	\$945.00
1/5/2023	L. Klaff	0.6	Reviewed 4/5 to 7/5 customer transaction bridge.	\$270.00

Date	Professional	Hours	Description	Fees
22. Preference/ Avoidance Actions				
1/5/2023	L. Klaff	0.6	Reviewed customer transaction bridge example.	\$270.00
1/5/2023	L. Klaff	0.4	Corresponded with Voyager (G. Hanshe, K. Cronin) regarding customer transaction bridge question.	\$180.00
1/5/2023	L. Klaff	0.4	Reviewed customer transaction bridge example provided by BRG (A. Singh).	\$180.00
1/6/2023	R. Unnikrishnan	2.7	Analyzed detailed transaction data sets provided by Voyager team.	\$2,430.00
1/6/2023	A. Singh	2.7	Prepared detailed documentation of the BRG database for BRG (M. Giordano).	\$1,971.00
1/6/2023	A. Singh	2.6	Updated SQL queries and framework for producing the transaction bridge.	\$1,898.00
1/6/2023	A. Singh	2.3	Continued to update SQL queries to evaluate variances in customer transactional data.	\$1,679.00
1/6/2023	L. Klaff	1.8	Created filed claims section of customer transaction mapping using customer email addresses.	\$810.00
1/6/2023	R. Unnikrishnan	1.1	Transferred customer transaction data sets from Voyager to BRG Database.	\$990.00
1/6/2023	L. Klaff	0.9	Prepared map of customer claims to customer transaction master.	\$405.00
1/6/2023	P. Farley	0.4	Drafted questions re: customer transaction process in anticipation of meeting with Management.	\$420.00
1/6/2023	A. Singh	0.4	Updated database access permissions for BRG team.	\$292.00
1/9/2023	A. Singh	2.6	Analyzed customer transactional data provided by the Company.	\$1,898.00
1/9/2023	A. Singh	2.3	Updated SQL queries and framework for producing the transaction bridge.	\$1,679.00
1/9/2023	R. Unnikrishnan	2.1	Reviewed SQL code used to verify the daily balance summary logic re: 90-day balance of total Voyager portfolio.	\$1,890.00
1/9/2023	M. Renzi	2.0	Reviewed the customer transaction data provided by the Company.	\$2,500.00
1/9/2023	A. Singh	1.9	Continued to analyze customer transactional data provided by the Company.	\$1,387.00
1/9/2023	M. Giordano	1.8	Wrote SQL queries to analyze customer variance bridges.	\$855.00
1/9/2023	A. Singh	1.6	Continued to update SQL queries to evaluate variances in customer transactional data.	\$1,168.00

Date	Professional	Hours	Description	Fees
22. Preference/ Avoidance Actions				
1/9/2023	M. Giordano	1.4	Continued to write SQL queries to help analyze customer variance bridges.	\$665.00
1/9/2023	M. Giordano	1.2	Created customer variance bridge.	\$570.00
1/9/2023	M. Giordano	1.2	Wrote queries to examine tables in Voyager database.	\$570.00
1/9/2023	M. Giordano	0.9	Wrote queries to examine customer variances.	\$427.50
1/9/2023	M. Giordano	0.8	Continued to write queries to examine tables in database.	\$380.00
1/9/2023	M. Giordano	0.7	Reviewed customer data for reconciliation.	\$332.50
1/10/2023	A. Singh	2.6	Wrote SQL queries to validate customer transaction variance bridge for 90-day period prior to filing date.	\$1,898.00
1/10/2023	A. Singh	2.4	Wrote queries to look into ways to reconcile customer balances.	\$1,752.00
1/10/2023	A. Singh	2.3	Reviewed initial results of customer reconciliation workstream.	\$1,679.00
1/10/2023	R. Unnikrishnan	1.9	Reviewed SQL code used to verify the daily balance summary logic re: 90-day balance of total Voyager portfolio.	\$1,710.00
1/10/2023	M. Giordano	1.7	Wrote queries to evaluate options for reconciling customer balances.	\$807.50
1/10/2023	M. Giordano	1.6	Reviewed findings of customer reconciliations.	\$760.00
1/10/2023	A. Singh	1.2	Reviewed findings of customer reconciliations.	\$876.00
1/10/2023	M. Giordano	0.6	Analyzed data retrieved from customer balance reconciliation queries.	\$285.00
1/10/2023	M. Giordano	0.6	Created queries to develop a bridge for customer variances.	\$285.00
1/10/2023	M. Giordano	0.5	Reviewed initial results of customer reconciliation workstream.	\$237.50
1/10/2023	M. Giordano	0.3	Continued to write queries to evaluate options for reconciling customer balances.	\$142.50
1/10/2023	M. Giordano	0.3	Reviewed customer reconciliation workstream.	\$142.50
1/10/2023	P. Farley	0.3	Reviewed initial feedback/follow-up questions for Voyager Management re: customer data sets.	\$315.00
1/10/2023	M. Giordano	0.3	Updated queries to evaluate options for reconciling customer balances.	\$142.50
1/11/2023	A. Singh	2.2	Created customer variance bridge.	\$1,606.00

Date	Professional	Hours	Description	Fees
22. Preference/ Avoidance Actions				
1/11/2023	M. Giordano	2.1	Prepared documentation on possible explanations where customer account balances on petition date do not tie out with the rest of their data.	\$997.50
1/11/2023	A. Singh	2.1	Prepared documentation on possible explanations where customer account balances on petition date do not tie out with the rest of their data.	\$1,533.00
1/11/2023	R. Unnikrishnan	2.0	Reviewed SQL code used to verify the daily balance summary logic re: 90-day balance of total Voyager portfolio.	\$1,800.00
1/11/2023	A. Singh	1.8	Wrote SQL queries for updating table and calculating number of users with zero variances.	\$1,314.00
1/11/2023	A. Singh	1.4	Wrote updates to SQL database on transaction balance variances.	\$1,022.00
1/11/2023	M. Giordano	1.3	Wrote updates to SQL database on variances.	\$617.50
1/11/2023	M. Giordano	1.0	Updated customer variance bridge.	\$475.00
1/11/2023	M. Giordano	0.9	Wrote SQL queries to update table and calculate number of users with zero variances.	\$427.50
1/11/2023	M. Giordano	0.8	Prepared work plan for approach to documentation work.	\$380.00
1/11/2023	A. Singh	0.8	Reviewed documentation containing responses sent by the Company for possible causes for variance.	\$584.00
1/12/2023	A. Singh	2.2	Developed programs to pull asset price information over a period from the web.	\$1,606.00
1/12/2023	A. Singh	2.1	Analyzed daily asset data sets.	\$1,533.00
1/12/2023	R. Unnikrishnan	1.7	Reviewed SQL code used to verify the daily balance summary logic re: 90-day balance of total Voyager portfolio.	\$1,530.00
1/12/2023	A. Singh	1.6	Edited variance bridge queries.	\$1,168.00
1/12/2023	M. Giordano	1.5	Wrote SQL queries to analyze variances in customer data.	\$712.50
1/12/2023	A. Singh	1.4	Wrote SQL queries to evaluate variances in customer transactional data.	\$1,022.00
1/12/2023	M. Giordano	1.2	Edited variance bridge queries.	\$570.00
1/12/2023	M. Giordano	1.2	Updated initial asset variance documentation.	\$570.00
1/12/2023	A. Singh	1.1	Continued to write SQL queries to evaluate variances in customer transactional data.	\$803.00

Date	Professional	Hours	Description	Fees
22. Preference/ Avoidance Actions				
1/12/2023	M. Giordano	0.9	Analyzed daily asset data sets.	\$427.50
1/12/2023	M. Giordano	0.9	Updated programs pulling asset data.	\$427.50
1/12/2023	M. Giordano	0.7	Wrote SQL queries to retrieve customer balances.	\$332.50
1/12/2023	M. Giordano	0.5	Wrote web scraping programs to pull cryptocurrency asset data from the internet.	\$237.50
1/12/2023	R. Unnikrishnan	0.3	Participated in meeting with BRG (L. Klaff) to prepare follow-up questions for FTI re: customer transactions.	\$270.00
1/12/2023	L. Klaff	0.3	Prepared FTI follow-up questions on customer transactions with BRG (R. Unnikrishnan).	\$135.00
1/12/2023	L. Klaff	0.3	Reviewed FTI follow-up question list regarding customer data.	\$135.00
1/12/2023	L. Klaff	0.2	Reviewed coin price file provided by Voyager in the 90-days prior to filing.	\$90.00
1/12/2023	M. Giordano	0.1	Prepared work plan for asset variance analysis.	\$47.50
1/13/2023	A. Singh	2.7	Analyzed variances in daily asset prices.	\$1,971.00
1/13/2023	A. Singh	2.4	Continued to update SQL queries and framework for producing the transaction bridge.	\$1,752.00
1/13/2023	A. Singh	2.4	Updated SQL queries and framework for producing the transaction bridge.	\$1,752.00
1/13/2023	M. Giordano	2.0	Analyzed Voyager daily asset prices compared to average daily asset prices from other sources.	\$950.00
1/13/2023	M. Giordano	1.8	Analyzed variances in daily asset prices.	\$855.00
1/13/2023	R. Unnikrishnan	1.8	Reviewed SQL code used to verify the daily balance summary logic re: 90-day balance of total Voyager portfolio.	\$1,620.00
1/13/2023	M. Giordano	1.4	Analyzed daily asset prices data sets.	\$665.00
1/13/2023	M. Giordano	1.3	Continued to analyze variances in daily asset prices.	\$617.50
1/13/2023	A. Singh	0.5	Attended meeting with Voyager (G. Hanshe, K. Cronin) re: questions related to customer transaction data.	\$365.00
1/13/2023	M. Giordano	0.5	Attended meeting with Voyager (G. Hanshe, K. Cronin) regarding customer transaction data.	\$237.50
1/13/2023	L. Klaff	0.5	Drafted follow-up questions for Voyager (G. Hanshe, K. Cronin) regarding customer transaction data.	\$225.00

Date	Professional	Hours	Description	Fees
22. Preference/ Avoidance Actions				
1/13/2023	R. Unnikrishnan	0.5	Met with Voyager (G. Hanshe, K. Cronin) re: questions related to customer transaction data.	\$450.00
1/13/2023	P. Farley	0.5	Participated in call with Voyager (G. Hanshe, K. Cronin) to discuss follow-up questions regarding customer transaction data.	\$525.00
1/14/2023	A. Singh	2.3	Analyzed variances in daily asset prices.	\$1,679.00
1/14/2023	M. Giordano	2.0	Wrote programs to analyze variances between asset price data sets.	\$950.00
1/14/2023	M. Giordano	1.8	Created scatter plots detailing variances between asset prices.	\$855.00
1/14/2023	M. Giordano	0.8	Continued to create scatter plots detailing variances between asset prices.	\$380.00
1/15/2023	M. Giordano	2.4	Edited programs pulling asset data.	\$1,140.00
1/15/2023	M. Giordano	0.8	Developed dashboard to analyze asset variances.	\$380.00
1/15/2023	M. Giordano	0.5	Updated preference analysis table with date and other columns.	\$237.50
1/15/2023	M. Giordano	0.3	Analyzed variances between daily asset price data sets.	\$142.50
1/16/2023	M. Giordano	2.3	Prepared documentation on the impact of the cryptocurrency price drops on variance of daily asset price data sets.	\$1,092.50
1/16/2023	A. Singh	2.2	Evaluated large variances in crypto asset prices.	\$1,606.00
1/16/2023	M. Giordano	1.8	Evaluated large variances in crypto asset prices.	\$855.00
1/16/2023	A. Singh	1.7	Reviewed results from research to devise how to visualize findings.	\$1,241.00
1/16/2023	M. Giordano	1.6	Continued to prepare documentation on the impact of the cryptocurrency price drops on variance of daily asset price data sets.	\$760.00
1/16/2023	L. Klaff	1.6	Updated presentation re: displays transaction asset pricing analysis.	\$720.00
1/16/2023	L. Klaff	1.4	Continued to update re: presentation that displays transaction asset pricing analysis.	\$630.00
1/16/2023	A. Singh	1.3	Prepared documentation on the impact of the price drop of a certain coin on variance of daily asset price data sets.	\$949.00
1/16/2023	A. Singh	1.2	Edited charts on variances between a certain vendor and Voyager daily asset prices over time.	\$876.00

Date	Professional	Hours	Description	Fees
22. Preference/ Avoidance Actions				
1/16/2023	M. Giordano	0.9	Edited charts on variances between daily asset prices over time.	\$427.50
1/16/2023	M. Giordano	0.8	Reviewed results from research to devise how to visualize findings.	\$380.00
1/16/2023	M. Giordano	0.7	Researched recent cryptocurrency market volatility associated with a certain coin.	\$332.50
1/17/2023	R. Unnikrishnan	2.8	Analyzed variance between Voyager pricing data and price data from a certain price tracking website.	\$2,520.00
1/17/2023	R. Unnikrishnan	2.8	Researched on-chain transaction analytics and virtual wallet per FTI request.	\$2,520.00
1/17/2023	L. Klaff	2.6	Updated customer transaction price analysis presentation.	\$1,170.00
1/17/2023	M. Giordano	2.4	Created tables for historical data.	\$1,140.00
1/17/2023	A. Singh	2.4	Wrote SQL queries to process market data from cryptocurrency websites into BRG database.	\$1,752.00
1/17/2023	A. Singh	2.1	Created visualizations to display results of asset variances.	\$1,533.00
1/17/2023	L. Klaff	1.8	Researched coin pricing on a certain coin pricing website to verify pricing amounts.	\$810.00
1/17/2023	A. Singh	1.6	Created graphs to display results of asset variances.	\$1,168.00
1/17/2023	A. Singh	1.6	Edited asset variance over time visualizations.	\$1,168.00
1/17/2023	A. Singh	1.5	Developed visualization of variances in asset prices.	\$1,095.00
1/17/2023	L. Klaff	1.4	Continued to research coin prices on a certain coin pricing website.	\$630.00
1/17/2023	L. Klaff	1.4	Continued to update customer transaction price analysis presentation.	\$630.00
1/17/2023	A. Singh	1.4	Edited charts on variances between a certain vendor and Voyager daily asset prices over time.	\$1,022.00
1/17/2023	L. Klaff	1.2	Reviewed pricing metrics against Voyager data.	\$540.00
1/17/2023	M. Giordano	1.0	Created graphs to display results of asset variance work.	\$475.00
1/17/2023	A. Singh	0.9	Created SQL tables for historical data.	\$657.00
1/17/2023	M. Giordano	0.8	Continued to create graphs to display results of asset variance work.	\$380.00

Date	Professional	Hours	Description	Fees
22. Preference/ Avoidance Actions				
1/17/2023	M. Giordano	0.8	Prepared work plan for approach to visualization of variances in asset prices.	\$380.00
1/17/2023	A. Singh	0.6	Added data from SQL tables into BRG database.	\$438.00
1/17/2023	M. Giordano	0.6	Edited slides regarding the major events in crypto that could increase variances in daily asset price files.	\$285.00
1/17/2023	M. Giordano	0.6	Researched events in cryptocurrency markets that could potentially correlate with volatility shown in asset price variances.	\$285.00
1/17/2023	M. Giordano	0.6	Reviewed API documentation for endpoints to use in program to pull market data from cryptocurrency websites.	\$285.00
1/17/2023	M. Giordano	0.4	Edited charts on variances in daily asset prices over time.	\$190.00
1/17/2023	M. Giordano	0.4	Populated cryptocurrency data into tables.	\$190.00
1/17/2023	M. Giordano	0.2	Edited asset variance over time visualizations.	\$95.00
1/18/2023	A. Singh	2.2	Performed price analysis between Voyager platform price to market price.	\$1,606.00
1/18/2023	L. Klaff	2.1	Developed customer transaction price analysis presentation.	\$945.00
1/18/2023	A. Singh	1.8	Reviewed documentation on retrieving data through a certain vendor's API.	\$1,314.00
1/18/2023	P. Farley	1.7	Analyzed the variance between the Voyager prices and prices on a certain coin pricing website.	\$1,785.00
1/18/2023	A. Singh	1.6	Edited visualizations to include footnotes and other explanation for clarity.	\$1,168.00
1/18/2023	L. Klaff	1.6	Incorporated edits provided by BRG (R. Unnikrishnan) into transaction price analysis presentation.	\$720.00
1/18/2023	L. Klaff	1.4	Researched coin prices in comparison to coin prices provided by Voyager.	\$630.00
1/18/2023	A. Singh	1.4	Researched different crypto historical market data products for use in variance analysis.	\$1,022.00
1/18/2023	M. Giordano	1.4	Reviewed API documentation on endpoints to use to pull cryptocurrency price data automatically.	\$665.00
1/18/2023	A. Singh	1.2	Wrote SQL queries to validate customer transaction verification code.	\$876.00

Date	Professional	Hours	Description	Fees
22. Preference/ Avoidance Actions				
1/18/2023	M. Giordano	0.9	Prepared documentation on major crypto market events and the potential impact on cryptocurrency price variances.	\$427.50
1/18/2023	L. Klaff	0.8	Discussed customer transaction price analysis with BRG (A. Singh).	\$360.00
1/18/2023	M. Giordano	0.8	Edited visualizations on cryptocurrency price variances.	\$380.00
1/18/2023	A. Singh	0.8	Met with BRG (L. Klaff) regarding customer transaction price analysis.	\$584.00
1/18/2023	M. Giordano	0.7	Created visualization on price variances.	\$332.50
1/18/2023	L. Klaff	0.7	Reviewed transaction price analysis data output.	\$315.00
1/18/2023	M. Giordano	0.5	Reviewed documentation for pulling cryptocurrency data from the internet.	\$237.50
1/18/2023	M. Giordano	0.3	Researched different crypto historical market data products for use in variance analysis.	\$142.50
1/19/2023	R. Unnikrishnan	2.8	Continued to analyze variance between Voyager pricing data and price data from a certain price tracking website.	\$2,520.00
1/19/2023	R. Unnikrishnan	2.8	Reviewed Pricing Variance analysis data set.	\$2,520.00
1/19/2023	A. Singh	2.7	Continued to perform a price analysis between Voyager platform price to market price.	\$1,971.00
1/19/2023	A. Singh	2.3	Performed price analysis between Voyager platform price to market price.	\$1,679.00
1/19/2023	A. Singh	1.4	Edited asset variance over time visualizations.	\$1,022.00
1/19/2023	A. Singh	0.9	Researched viability of different websites to pull prices.	\$657.00
1/19/2023	P. Farley	0.7	Reviewed customer pricing variance presentation.	\$735.00
1/19/2023	A. Singh	0.7	Verified transaction program pull with internet data.	\$511.00
1/19/2023	M. Giordano	0.6	Researched viability of different websites to pull prices.	\$285.00
1/19/2023	L. Klaff	0.5	Reviewed finalized customer transaction price analysis presentation.	\$225.00
1/19/2023	M. Giordano	0.1	Researched other sources of asset historical data.	\$47.50
1/20/2023	A. Singh	2.6	Performed price analysis between Voyager platform price to market price.	\$1,898.00

Date	Professional	Hours	Description	Fees
22. Preference/ Avoidance Actions				
1/20/2023	A. Singh	2.2	Continued to perform price analysis between Voyager platform price to market price.	\$1,606.00
1/20/2023	R. Unnikrishnan	2.2	Researched FTI request re: customer wallets and on-chain transaction ID.	\$1,980.00
1/20/2023	A. Singh	1.4	Wrote SQL queries to evaluate variances in customer transactional data.	\$1,022.00
1/20/2023	M. Giordano	1.3	Edited data to retrieve Know Your Customer document outputs.	\$617.50
1/20/2023	L. Klaff	1.0	Reviewed KYC data provided by BRG (A. Singh).	\$450.00
1/20/2023	L. Klaff	0.4	Corresponded with BRG (R. Unnikrishnan) regarding providing FTI with KYC data.	\$180.00
1/20/2023	L. Klaff	0.4	Discussed customer data with BRG (M. Giordano).	\$180.00
1/20/2023	M. Giordano	0.4	Participated in call with BRG (L. Klaff) regarding customer data items.	\$190.00
1/21/2023	L. Klaff	0.4	Reviewed KYC data provided by BRG (A. Singh).	\$180.00
1/21/2023	L. Klaff	0.2	Corresponded with FTI (D. Sheehan) regarding data transfer.	\$90.00
1/23/2023	A. Singh	2.4	Prepared schedules related to customer transactions within the 90-day period prior to filing.	\$1,752.00
1/23/2023	A. Singh	2.3	Continued to perform analysis on customer asset transactions.	\$1,679.00
1/23/2023	A. Singh	2.2	Performed analysis to validate customer asset transactions within the 90-day period prior to filing for a sample set of users to build a transaction bridge.	\$1,606.00
1/23/2023	R. Unnikrishnan	0.9	Researched crypto validation techniques for use in the price data variance analysis.	\$810.00
1/23/2023	A. Singh	0.9	Updated data request tracker for new data received as of 1/23.	\$657.00
1/23/2023	L. Klaff	0.3	Discussed FTI outstanding questions with BRG (A. Singh).	\$135.00
1/23/2023	A. Singh	0.3	Met with BRG (L. Klaff) to discuss questions from FTI related to customer data.	\$219.00
1/24/2023	A. Singh	2.6	Performed analysis to validate customer asset transactions within the 90-day period prior to filing for closed accounts.	\$1,898.00

Date	Professional	Hours	Description	Fees
22. Preference/ Avoidance Actions				
1/24/2023	A. Singh	2.6	Prepared schedules related to customer transactions within the 90-day period prior to filing for closed accounts.	\$1,898.00
1/24/2023	A. Singh	2.2	Performed analysis on customer asset transactions.	\$1,606.00
1/24/2023	R. Unnikrishnan	0.9	Researched crypto validation techniques for use in the price data variance analysis.	\$810.00
1/24/2023	A. Singh	0.6	Updated data request tracker for new data received as of 1/24.	\$438.00
1/25/2023	R. Unnikrishnan	2.8	Performed coin price variance analysis.	\$2,520.00
1/25/2023	A. Singh	2.6	Prepared schedules related to customer transactions.	\$1,898.00
1/25/2023	A. Singh	2.4	Continued to perform analysis on customer asset transactions.	\$1,752.00
1/25/2023	A. Singh	2.4	Performed analysis to validate customer asset transactions within the 90-day period prior to filing for a select set of users with zero balance as of petition date.	\$1,752.00
1/25/2023	A. Singh	0.6	Updated data request tracker for new data received as of 1/25.	\$438.00
1/25/2023	M. Giordano	0.2	Researched vendor data products for asset variance balancing.	\$95.00
1/26/2023	A. Singh	2.7	Performed web scraping exercise for asset data in preparation for meeting with a certain vendor.	\$1,971.00
1/26/2023	A. Singh	2.4	Performed analysis to validate customer asset transactions within the 90-day period prior to filing for a select set of users with minimal activity in 90-day period to build a transaction bridge.	\$1,752.00
1/26/2023	A. Singh	2.4	Reviewed Negative Accounts Explanation documents provided by the Company.	\$1,752.00
1/26/2023	L. Klaff	2.2	Created negative account balance summary slides in order to answer FTI question.	\$990.00
1/26/2023	L. Klaff	0.6	Compiled notes from call with G. Hanshe (Voyager) in order to distribute.	\$270.00
1/26/2023	M. Giordano	0.6	Performed web scraping exercise of asset data in preparation for meeting with vendor.	\$285.00
1/26/2023	A. Singh	0.5	Attended meeting with Voyager (G. Hanshe, K. Cronin) to discuss pricing data variances.	\$365.00

Date	Professional	Hours	Description	Fees
22. Preference/ Avoidance Actions				
1/26/2023	M. Giordano	0.5	Met with a vendor representative to discuss their product offerings regarding cryptocurrency market data.	\$237.50
1/26/2023	R. Unnikrishnan	0.5	Met with Voyager (G. Hanshe, K. Cronin) on pricing data variance, next steps for responding to FTI data request.	\$450.00
1/26/2023	L. Klaff	0.5	Participated in call with Voyager (G. Hanshe, K. Cronin) regarding customer price variance analysis and other follow-ups.	\$225.00
1/26/2023	L. Klaff	0.4	Discussed customer data follow-ups with BRG (R. Unnikrishnan).	\$180.00
1/26/2023	R. Unnikrishnan	0.4	Participated in call with BRG (L. Klaff) regarding customer data items.	\$360.00
1/26/2023	M. Giordano	0.4	Reviewed Voyager document on negative account balances.	\$190.00
1/26/2023	R. Unnikrishnan	0.3	Participated in call with BRG (P. Farley) regarding FTI data requests.	\$270.00
1/26/2023	P. Farley	0.3	Participated in call with BRG (R. Unnikrishnan) re: FTI data request.	\$315.00
1/26/2023	R. Unnikrishnan	0.3	Researched crypto validation techniques for price data variance analysis.	\$270.00
1/26/2023	M. Giordano	0.3	Reviewed options for cryptocurrency data purchase.	\$142.50
1/27/2023	A. Singh	1.9	Performed analysis to validate customer asset transactions within the 90-day period prior to filing for a select set of users with high value assets to build a transaction bridge.	\$1,387.00
1/27/2023	A. Singh	1.9	Updated code to assess transactions in the 90-day period prior to filing.	\$1,387.00
1/27/2023	A. Singh	1.6	Continued to update code to assess transactions in the 90-day period prior to filing.	\$1,168.00
1/27/2023	A. Singh	0.7	Updated UCC request list tracker with updates.	\$511.00
1/27/2023	A. Singh	0.5	Attended meeting with Voyager (G. Hanshe, K. Cronin) regarding customer transaction data bridge.	\$365.00
1/27/2023	M. Giordano	0.5	Attended meeting with Voyager (G. Hanshe, K. Cronin).	\$237.50
1/27/2023	R. Unnikrishnan	0.5	Met with Voyager (G. Hanshe, K. Cronin) regarding customer transaction data bridge.	\$450.00

Date	Professional	Hours	Description	Fees
22. Preference/ Avoidance Actions				
1/27/2023	L. Klaff	0.5	Participated in call with Voyager (G. Hanshe, K. Cronin) regarding customer transaction data bridge.	\$225.00
1/27/2023	L. Klaff	0.4	Corresponded with BRG (R. Unnikrishnan) regarding negative account balances.	\$180.00
1/27/2023	P. Farley	0.4	Prepared comments on explanation from the Company on negative portfolio balances.	\$420.00
1/27/2023	M. Giordano	0.3	Reviewed progress of daily asset variance analysis.	\$142.50
1/30/2023	A. Singh	2.3	Performed analysis to validate customer asset transactions within the 90-day period prior to filing for a select set of users with \$100K in withdrawals to build a transaction bridge.	\$1,679.00
1/30/2023	A. Singh	1.6	Researched API for a certain vendor.	\$1,168.00
1/31/2023	A. Singh	1.3	Continued to research API for a certain vendor.	\$949.00
1/31/2023	A. Singh	0.6	Aggregated asset transaction and balance data from web scraping programs.	\$438.00
1/31/2023	L. Klaff	0.6	Reviewed FTI outstanding questions tracker.	\$270.00
1/31/2023	A. Singh	0.6	Reviewed progress on transaction verification workstream.	\$438.00
1/31/2023	A. Singh	0.3	Validated data obtained from BRG-developed code.	\$219.00
Task Code Total Hours and Fees		316.0		\$213,387.50

24. Liquidation Analysis				
1/6/2023	S. Pal	0.7	Prepared memo to K&E team regarding all changes to the liquidation analysis and all sensitivities.	\$693.00
1/6/2023	P. Farley	0.6	Created framework to analyze variances versus filed liquidation analysis.	\$630.00
1/6/2023	P. Farley	0.4	Prepared comments on updated liquidation analysis.	\$420.00
1/6/2023	S. Pal	0.4	Reviewed loan return schedule provided by BRG (M. Vaughn) to update liquidation analysis for potential FTX claim impacts.	\$396.00
1/6/2023	P. Farley	0.3	Prepared comments on update liquidation analysis package.	\$315.00
1/6/2023	P. Farley	0.3	Prepared comments on updated disclosure language in liquidation analysis.	\$315.00
1/7/2023	S. Pal	0.6	Corresponded with K&E (N. Adzima) regarding language in liquidation analysis footnotes.	\$594.00

Date	Professional	Hours	Description	Fees
24. Liquidation Analysis				
1/8/2023	S. Pal	0.9	Prepared liquidation analysis narrative updates for distribution to K&E (N. Adzima).	\$891.00
1/8/2023	S. Pal	0.4	Reviewed liquidation analysis footnote feedback provided by K&E (N. Adzima).	\$396.00
1/9/2023	S. Pal	1.6	Reviewed liquidation analysis support package for UCC provided by BRG (S. Claypoole).	\$1,584.00
1/9/2023	P. Farley	0.4	Prepared comments on package re: FTI's request for a liquidation analysis support package.	\$420.00
1/10/2023	P. Farley	0.6	Reviewed latest liquidation analysis package and support.	\$630.00
1/26/2023	S. Pal	2.1	Reconciled intercompany loan summary provided by BRG (L. Klaff) to liquidation analysis waterfall analysis.	\$2,079.00
Task Code Total Hours and Fees		9.3		\$9,363.00
26. Tax Issues				
1/12/2023	E. Hengel	0.9	Reviewed comments from BRG (M. Goodwin) and K&E (A. Sexton) re: tax items flagged by UCC.	\$1,035.00
Task Code Total Hours and Fees		0.9		\$1,035.00
27. Plan of Reorganization/ Disclosure Statement				
1/4/2023	E. Hengel	1.3	Reviewed objections filed in regards to Plan.	\$1,495.00
1/5/2023	M. Renzi	1.4	Reviewed summarized objections to the Plan confirmation.	\$1,750.00
1/5/2023	P. Farley	0.7	Reviewed updated summary of objections to determine impact on models.	\$735.00
1/5/2023	M. Vaughn	0.3	Met with BRG (P. Farley) re: filed objections.	\$270.00
1/5/2023	P. Farley	0.3	Participated in call with BRG (M. Vaughn) re: filed objections.	\$315.00
1/5/2023	P. Farley	0.3	Prepared responses to FTI Follow up questions re: Binance APA and the Disclosure Statement.	\$315.00
1/6/2023	S. Claypoole	2.9	Updated liquidation analysis model for amended Disclosure Statement.	\$1,305.00
1/6/2023	S. Pal	2.7	Prepared updates to Disclosure Statement's Exhibit B recoveries table for distribution to K&E (C. Okike, A. Smith, N. Adzima).	\$2,673.00
1/6/2023	S. Claypoole	2.5	Continued to update liquidation analysis model for amended Disclosure Statement.	\$1,125.00

Date	Professional	Hours	Description	Fees
27. Plan of Reorganization/ Disclosure Statement				
1/6/2023	S. Pal	2.0	Reviewed updated liquidation analysis reflecting Disclosure Statement changes provided by BRG (S. Claypoole).	\$1,980.00
1/6/2023	S. Claypoole	1.7	Updated liquidation analysis model for amended Disclosure Statement to reflect latest slippage view.	\$765.00
1/6/2023	S. Claypoole	1.2	Continued to update liquidation analysis model for amended Disclosure Statement to reflect latest slippage view.	\$540.00
1/6/2023	S. Claypoole	1.1	Updated allocation of vendor claims to appropriate entities in liquidation analysis model for amended Disclosure Statement.	\$495.00
1/6/2023	S. Claypoole	0.9	Updated liquidation analysis model for amended Disclosure Statement to reflect latest cash balances.	\$405.00
1/6/2023	S. Pal	0.8	Discussed liquidation analysis assumptions for amended Disclosure Statement with BRG (S. Claypoole).	\$792.00
1/6/2023	S. Claypoole	0.8	Discussed liquidation analysis assumptions for amended Disclosure Statement with BRG (S. Pal).	\$360.00
1/6/2023	S. Claypoole	0.6	Revised liquidation analysis output package for amended Disclosure Statement for K&E review.	\$270.00
1/6/2023	S. Pal	0.4	Corresponded with K&E (N. Adzima) regarding Disclosure Statement language on wind down and litigation reserves.	\$396.00
1/7/2023	S. Pal	2.7	Reviewed narrative of Disclosure Statement.	\$2,673.00
1/7/2023	S. Pal	2.4	Reviewed Second Amended Disclosure Statement with Binance Toggle provided by K&E (N. Adzima).	\$2,376.00
1/7/2023	S. Pal	1.2	Reviewed Alameda sensitivities to confirm recovery language in Disclosure Statement.	\$1,188.00
1/7/2023	S. Pal	1.1	Prepared financial reconciliation of Disclosure Statement recoveries tables and footnote references.	\$1,089.00
1/7/2023	P. Farley	0.3	Prepared comments on updated Exhibit B in Disclosure Statement.	\$315.00
1/7/2023	S. Pal	0.2	Reviewed Alameda sensitivities to confirm recovery language in Disclosure Statement.	\$198.00
1/8/2023	S. Pal	2.7	Reviewed Second Amended Disclosure Statement.	\$2,673.00
1/8/2023	S. Pal	2.2	Prepared comments for K&E (N. Adzima) on the Disclosure Statement.	\$2,178.00

Date	Professional	Hours	Description	Fees
27. Plan of Reorganization/ Disclosure Statement				
1/8/2023	S. Claypoole	1.8	Updated Exhibit B for Disclosure Statement based on feedback from K&E.	\$810.00
1/8/2023	S. Pal	1.3	Corresponded with K&E (N. Adzima) regarding Disclosure Statement changes.	\$1,287.00
1/8/2023	P. Farley	0.6	Reviewed revised Disclosure Statement along with a redline to the as-filed version.	\$630.00
1/8/2023	P. Farley	0.5	Reviewed draft Disclosure Statement/APA Objection Replies.	\$525.00
1/8/2023	S. Pal	0.4	Discussed the updated Disclosure Statement with BRG (P. Farley).	\$396.00
1/8/2023	P. Farley	0.4	Participated in call with BRG (S. Pal) re: updated Disclosure Statement.	\$420.00
1/8/2023	P. Farley	0.4	Reviewed the classifications/voting amounts data per Stretto request.	\$420.00
1/9/2023	M. Goodwin	2.4	Reviewed filed Disclosure Statement.	\$1,944.00
1/9/2023	S. Claypoole	2.2	Reviewed amended filed Disclosure Statement.	\$990.00
1/9/2023	S. Claypoole	1.5	Reviewed amended APA and Plan documents filed to the docket on 1/8.	\$675.00
1/9/2023	P. Farley	0.9	Reviewed filed Second Amended Disclosure Statement.	\$945.00
1/9/2023	S. Pal	0.8	Reviewed finalized APA, Plan and Disclosure Statement filings.	\$792.00
1/9/2023	P. Farley	0.8	Reviewed Third Amended Joint Plan.	\$840.00
1/9/2023	P. Farley	0.7	Reviewed omnibus reply to Objections to APA Motion and Disclosure Statement Motion.	\$735.00
1/10/2023	M. Goodwin	2.6	Developed analysis of key differences between customer recoveries under previously filed Disclosure Statement and version filed on 1/8.	\$2,106.00
1/10/2023	S. Pal	1.7	Reviewed finalized Disclosure Statement in preparation for Voyager Hearing.	\$1,683.00
1/10/2023	P. Farley	0.4	Reviewed leakage assumptions in Disclosure Statement support package per FTI follow-up.	\$420.00
1/11/2023	S. Claypoole	2.0	Reviewed voting solicitation matrix and voting amounts to approve for Stretto.	\$900.00
1/13/2023	A. Sorial	2.3	Summarized Articles I - VI in Voyager's Third Amended Joint Plan (as filed on 1/10) for key processes and milestones.	\$1,035.00

Date	Professional	Hours	Description	Fees
27. Plan of Reorganization/ Disclosure Statement				
1/13/2023	A. Sorial	1.7	Summarized Articles VII - X in Voyager's Third Amended Joint Plan (as filed on 1/10) for key processes and milestones.	\$765.00
1/17/2023	D. DiBurro	2.3	Revised the voting amount spreadsheet to include updated claims totals provided by Stretto.	\$977.50
1/17/2023	S. Claypoole	0.7	Reviewed voting amount summary prepared based on latest voting data from Stretto.	\$315.00
1/18/2023	P. Farley	0.7	Analyzed bridge of the leakage by type from what was filed in the December Disclosure Statement versus the January Disclosure Statement.	\$735.00
1/18/2023	P. Farley	0.4	Analyzed updated claims summary based on the latest voting amount spreadsheet.	\$420.00
1/20/2023	S. Claypoole	2.9	Analyzed claims register data in comparison to voting spreadsheet.	\$1,305.00
1/22/2023	S. Claypoole	1.3	Reviewed latest voting amount spreadsheet prepared by Stretto.	\$585.00
1/22/2023	S. Pal	1.0	Reviewed voting summary provided by BRG (S. Claypoole).	\$990.00
1/22/2023	S. Claypoole	0.5	Discussed claims analysis related to the voting summary with BRG (P. Farley).	\$225.00
1/22/2023	P. Farley	0.5	Participated in call with BRG (S. Claypoole) regarding claims analysis related to the voting summary.	\$525.00
1/23/2023	D. DiBurro	1.3	Revised the voting amounts spreadsheet with updated claims amounts provided by Stretto.	\$552.50
1/23/2023	S. Claypoole	0.9	Reviewed updating voting solicitation matrix provided by Stretto.	\$405.00
1/23/2023	S. Claypoole	0.8	Reviewed redacted claims voting summary.	\$360.00
1/23/2023	P. Farley	0.3	Prepared comments on updated voting claims summary for distribution to K&E.	\$315.00
1/23/2023	P. Farley	0.3	Prepared comments on updated voting claims summary reflecting changes from discussion with K&E.	\$315.00
1/24/2023	S. Claypoole	2.4	Updated voting summary based on claims data.	\$1,080.00
1/24/2023	S. Claypoole	1.7	Reviewed Plan procedures to assess pre-confirmation needs.	\$765.00
1/24/2023	M. Renzi	1.5	Prepared comments for BRG (S. Claypoole) on the voting summary.	\$1,875.00

Date	Professional	Hours	Description	Fees
27. Plan of Reorganization/ Disclosure Statement				
1/24/2023	S. Pal	0.6	Reviewed updated voting claims analysis provided by BRG (S. Claypoole).	\$594.00
1/25/2023	S. Pal	0.7	Reconciled updated voting claims summary analysis provided by BRG (S. Claypoole).	\$693.00
1/27/2023	E. Hengel	0.3	Reviewed voting status report provided by Stretto (L. Sanchez).	\$345.00
1/31/2023	P. Farley	0.8	Prepared comments on analysis of estimated recoveries in the Plan versus self-liquidating scenarios per on Moelis/Binance request.	\$840.00
Task Code		Total Hours and Fees	82.0	\$61,211.00

31. Planning				
1/3/2023	M. Renzi	1.1	Drafted list of current workstreams and BRG employees staffed on them to determine the current bandwidth of the BRG Voyager team.	\$1,375.00
1/3/2023	M. Vaughn	0.5	Met with BRG (E. Hengel, M. Renzi, D. DiBurro) re: preferences, litigation, and other case matters.	\$450.00
1/3/2023	M. Renzi	0.5	Met with BRG (E. Hengel, M. Vaughn, D. DiBurro) re: wind down costs and other case topics.	\$625.00
1/3/2023	E. Hengel	0.5	Participated in call with BRG (M. Renzi, M. Vaughn, D. DiBurro) to discuss case issues.	\$575.00
1/3/2023	D. DiBurro	0.5	Participated in meeting with BRG (M. Renzi, E. Hengel, M. Vaughn) re: case status.	\$212.50
1/5/2023	P. Farley	0.8	Created work plan framework with open items/questions for distribution to Management team.	\$840.00
1/9/2023	E. Hengel	0.2	Discussed case issues with BRG (P. Farley).	\$230.00
1/9/2023	P. Farley	0.2	Participated in call with BRG (E. Hengel) re: case issues.	\$210.00
1/11/2023	E. Hengel	0.4	Discussed case issues with BRG (M. Renzi).	\$460.00
1/11/2023	M. Renzi	0.4	Met with BRG (E. Hengel) re: case issues.	\$500.00
1/12/2023	M. Vaughn	0.5	Met with BRG (E. Hengel, M. Renzi, D. DiBurro) re: transition materials and other case issues.	\$450.00
1/12/2023	M. Renzi	0.5	Met with BRG (E. Hengel, M. Vaughn, D. DiBurro) re: case status.	\$625.00
1/12/2023	D. DiBurro	0.5	Participated in call with BRG (E. Hengel, M. Vaughn, M. Renzi) regarding case status.	\$212.50

Date	Professional	Hours	Description	Fees
31. Planning				
1/12/2023	E. Hengel	0.5	Participated in call with BRG (M. Renzi, M. Vaughn, D. DiBurro) to discuss case issues.	\$575.00
1/16/2023	M. Renzi	0.7	Updated current BRG personnel plan for all Voyager workstreams.	\$875.00
1/18/2023	E. Hengel	0.6	Reviewed engagement planning items related to staffing on active workstreams.	\$690.00
1/21/2023	M. Vaughn	0.4	Met with BRG (P. Farley) re: case status.	\$360.00
1/21/2023	P. Farley	0.4	Participated in call with BRG (M. Vaughn) re: BRG workstreams and case updates.	\$420.00
1/26/2023	P. Farley	0.6	Drafted case updates and critical tasks for BRG team.	\$630.00
1/26/2023	M. Renzi	0.5	Met with BRG (P. Farley, E. Hengel, M. Vaughn) re: cash projections, diligence requests.	\$625.00
1/26/2023	M. Vaughn	0.5	Met with BRG (P. Farley, M. Renzi, E. Hengel) re: expense analysis, cure costs.	\$450.00
1/26/2023	P. Farley	0.5	Participated in call with BRG (E. Hengel, M. Vaughn, M. Renzi) re: case status.	\$525.00
1/26/2023	E. Hengel	0.5	Participated in meeting with BRG (P. Farley, M. Renzi, M. Vaughn) to discuss case issues.	\$575.00
1/30/2023	S. Pal	0.3	Updated BRG work plan based on new case developments.	\$297.00
1/31/2023	M. Vaughn	0.5	Met with BRG (P. Farley, M. Renzi) re: cash projections, diligence requests.	\$450.00
1/31/2023	M. Renzi	0.5	Met with BRG (P. Farley, M. Vaughn) re: case status.	\$625.00
1/31/2023	P. Farley	0.5	Participated in call with BRG (M. Renzi, E. Hengel) re: cash projections, diligence requests.	\$525.00
Task Code Total Hours and Fees		13.6		\$14,387.00

32. Document Review				
1/10/2023	S. Claypoole	1.6	Prepared agenda/topics for Company working session on 1/11.	\$720.00
1/12/2023	S. Claypoole	2.8	Compiled relevant crypto news from 12/1 - current for distribution to BRG team.	\$1,260.00
1/12/2023	S. Claypoole	1.0	Summarized relevant crypto news and industry movement for distribution to BRG team.	\$450.00
Task Code Total Hours and Fees		5.4		\$2,430.00

34. Customer Management/ Retention				
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Date	Professional	Hours	Description	Fees
34. Customer Management/ Retention				
1/4/2023	P. Farley	0.8	Prepared comments on updated Voyager customer transition work plan.	\$840.00
1/4/2023	M. Vaughn	0.2	Met with BRG (P. Farley) re: customer transition work plan.	\$180.00
1/4/2023	P. Farley	0.2	Participated in call with BRG (M. Vaughn) re: updated customer transition work plan.	\$210.00
1/25/2023	P. Farley	0.5	Participated in call with K&E (A. Smith, N. Gavey) and Voyager (G. Hanshe, K. Cronin) re: customer accounts.	\$525.00
1/31/2023	P. Farley	0.3	Reviewed customer onboarding protocol in advance of closing.	\$315.00
Task Code Total Hours and Fees		2.0		\$2,070.00

35. Employee Management/ Retention				
1/2/2023	S. Pal	1.4	Reviewed headcount estimates for acquisition scenario provide by BRG (M. Goodwin).	\$1,386.00
1/3/2023	M. Vaughn	1.3	Prepared analysis of employee changes by location.	\$1,170.00
1/4/2023	P. Farley	0.3	Analyzed payroll report to address issues with a particular employee.	\$315.00
1/4/2023	M. Goodwin	0.2	Discussed employee payroll issues with BRG (P. Farley).	\$162.00
1/4/2023	P. Farley	0.2	Participated in call with BRG (M. Goodwin) re: employee payroll issue.	\$210.00
1/5/2023	M. Goodwin	0.4	Discussed employee payroll issues with BRG (P. Farley).	\$324.00
1/5/2023	P. Farley	0.4	Participated in call with BRG (M. Goodwin) re: employee payroll issue.	\$420.00
1/5/2023	P. Farley	0.4	Reviewed weekly payroll by department forecast.	\$420.00
1/5/2023	P. Farley	0.3	Prepared comments on summary of employee issue prior to sharing with K&E.	\$315.00
1/9/2023	S. Claypoole	0.8	Analyzed employee headcount data for reporting purposes.	\$360.00
1/9/2023	P. Farley	0.7	Analyzed impact of revised RIF estimates provided by Management.	\$735.00
1/10/2023	M. Vaughn	0.9	Updated payroll model with recent employee changes.	\$810.00
1/10/2023	M. Renzi	0.3	Reviewed recent changes to the Voyager headcount.	\$375.00

Date	Professional	Hours	Description	Fees
35. Employee Management/ Retention				
1/11/2023	S. Claypoole	1.7	Updated headcount model ahead of personnel related discussions with Management team.	\$765.00
1/11/2023	P. Farley	0.6	Prepared comments on employee stats and roles analysis.	\$630.00
1/12/2023	M. Vaughn	1.8	Drafted headcount materials for UCC diligence requests.	\$1,620.00
1/12/2023	D. DiBurro	1.6	Created department schedule of recent employee terminations and current employees at the Company.	\$680.00
1/12/2023	P. Farley	0.7	Reviewed certain documents relating to employee contracts.	\$735.00
1/12/2023	P. Farley	0.6	Prepared comments on updated employee stats and roles draft.	\$630.00
1/12/2023	M. Goodwin	0.5	Discussed employee matters with BRG (P. Farley, M. Vaughn).	\$405.00
1/12/2023	P. Farley	0.5	Participated in call with BRG (M. Goodwin, M. Vaughn) re: employee matters.	\$525.00
1/12/2023	S. Pal	0.4	Reviewed Employee Loan Forgiveness correspondence between BRG and K&E.	\$396.00
1/13/2023	S. Claypoole	2.6	Prepared active employee presentation for UCC.	\$1,170.00
1/13/2023	M. Vaughn	1.8	Edited headcount materials for UCC diligence requests.	\$1,620.00
1/13/2023	P. Farley	0.7	Prepared comments on details current employees by department, workstream involvement by department, and 1/6 RIF by department.	\$735.00
1/13/2023	P. Farley	0.4	Corresponded with Voyager (S. Ehrlich) re: head count analysis.	\$420.00
1/13/2023	P. Farley	0.3	Corresponded with K&E (A. Smith) re: FTI head count requests.	\$315.00
1/14/2023	M. Goodwin	1.4	Prepared summary of employee loan agreement documents.	\$1,134.00
1/17/2023	S. Claypoole	2.3	Reviewed employee roster and payroll to determine post-transition headcount needs.	\$1,035.00
1/17/2023	D. DiBurro	1.9	Created summary of all part-time employees and their salaries from October-December.	\$807.50
1/17/2023	S. Claypoole	1.2	Updated headcount model to reflect terminations and resignations.	\$540.00
1/17/2023	S. Claypoole	0.8	Analyzed payments made to part-time employees for projection purposes.	\$360.00

Date	Professional	Hours	Description	Fees
35. Employee Management/ Retention				
1/17/2023	S. Claypoole	0.8	Analyzed payments made to part-time employees for projection purposes.	\$360.00
1/18/2023	S. Claypoole	2.9	Created transition headcount presentation for the UCC.	\$1,305.00
1/18/2023	M. Vaughn	2.3	Prepared departmental employee roles analysis.	\$2,070.00
1/18/2023	S. Claypoole	1.9	Continued to create transition headcount presentation for the UCC.	\$855.00
1/18/2023	M. Vaughn	1.1	Reviewed analysis of historical headcount statistics.	\$990.00
1/18/2023	A. Sorial	0.9	Drafted questions regarding payroll, headcount and severance prior to distribution to Voyager (M. Auleta).	\$405.00
1/18/2023	S. Pal	0.6	Reviewed active employees list provided by BRG (M. Vaughn).	\$594.00
1/18/2023	P. Farley	0.5	Prepared comments on summary of departmental descriptions and roles re: FTI request.	\$525.00
1/18/2023	P. Farley	0.3	Reviewed Voyager Management team comments to departmental descriptions.	\$315.00
1/19/2023	S. Claypoole	2.9	Updated transition headcount presentation for UCC.	\$1,305.00
1/19/2023	S. Claypoole	1.9	Continued to update transition headcount presentation for UCC.	\$855.00
1/19/2023	M. Vaughn	1.9	Edited presentation on headcount statistics for UCC.	\$1,710.00
1/19/2023	M. Vaughn	1.9	Reviewed departmental information for UCC headcount presentation.	\$1,710.00
1/19/2023	S. Claypoole	1.8	Continued to update transition headcount presentation for UCC.	\$810.00
1/19/2023	M. Vaughn	1.6	Reviewed final edits to headcount presentation for UCC.	\$1,440.00
1/19/2023	M. Vaughn	1.2	Updated payroll model with recent employee changes.	\$1,080.00
1/19/2023	P. Farley	0.9	Reviewed updated Voyager transition headcount analysis.	\$945.00
1/19/2023	S. Pal	0.7	Reviewed departmental employees and roles review provided by BRG (M. Vaughn).	\$693.00
1/19/2023	E. Hengel	0.6	Reviewed headcount detail provided by S. Claypoole.	\$690.00
1/19/2023	P. Farley	0.2	Corresponded with K&E (A. Smith) re: FTI headcount requests.	\$210.00

Date	Professional	Hours	Description	Fees
35. Employee Management/ Retention				
1/20/2023	M. Vaughn	1.4	Prepared retention analysis for K&E.	\$1,260.00
1/20/2023	S. Pal	0.8	Reviewed critical employees list provided by BRG (M. Vaughn) for K&E.	\$792.00
1/20/2023	P. Farley	0.6	Analyzed historical Voyager headcount.	\$630.00
1/20/2023	P. Farley	0.3	Reviewed updated list of critical transition employees.	\$315.00
1/21/2023	S. Claypoole	1.5	Updated employee transition presentation to address follow-up questions from the UCC.	\$675.00
1/21/2023	M. Vaughn	0.9	Reviewed historical Voyager headcount analysis.	\$810.00
1/21/2023	M. Vaughn	0.7	Edited headcount presentation with UCC feedback.	\$630.00
1/21/2023	P. Farley	0.3	Prepared comments on response to FTI re: employee headcount.	\$315.00
1/23/2023	M. Vaughn	2.3	Reviewed analysis of recent headcount trends.	\$2,070.00
1/23/2023	M. Vaughn	2.1	Reviewed additional headcount diligence requests from UCC.	\$1,890.00
1/23/2023	P. Farley	0.6	Reviewed draft of roles/descriptions for the key employees in preparation for conversation with Voyager Management.	\$630.00
1/23/2023	S. Pal	0.6	Reviewed updated RIF analysis ahead of call with FTI.	\$594.00
1/23/2023	M. Goodwin	0.5	Discussed headcount related matters with FTI (M. Eisler, M. Cordasco).	\$405.00
1/23/2023	M. Vaughn	0.5	Met with FTI (M. Eisler, M. Cordasco) re: headcount diligence.	\$450.00
1/23/2023	P. Farley	0.5	Participated in call with FTI (M. Eisler, M. Cordasco) re: headcount related matters.	\$525.00
1/23/2023	S. Pal	0.5	Participated in Headcount/RIF analysis review with FTI (M. Eisler, M. Cordasco).	\$495.00
1/24/2023	P. Farley	0.6	Researched historical headcount data to reconcile FTI inquiry.	\$630.00
1/25/2023	M. Vaughn	0.7	Reviewed analysis of roles for critical transition employees from Management feedback.	\$630.00
1/25/2023	P. Farley	0.6	Prepared comments on initial draft of role descriptions for the critical transition employees to be share with Management.	\$630.00
1/25/2023	P. Farley	0.6	Reviewed headcount data in response to FTI request.	\$630.00

Date	Professional	Hours	Description	Fees
35. Employee Management/ Retention				
1/25/2023	M. Goodwin	0.5	Discussed critical wind down employee's roles and responsibilities with Voyager (S. Ehrlich, E. Psaropoulos).	\$405.00
1/25/2023	M. Vaughn	0.5	Met with Voyager (S. Ehrlich, E. Psaropoulos) re: critical headcount.	\$450.00
1/25/2023	P. Farley	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos) re: critical headcount.	\$525.00
1/25/2023	M. Vaughn	0.4	Reviewed analysis of roles for critical transition employees for Voyager Management.	\$360.00
1/27/2023	D. DiBurro	1.5	Revised the current headcount assumptions in the wind down model.	\$637.50
1/30/2023	M. Vaughn	2.3	Edited analysis of critical roles for transition headcount.	\$2,070.00
1/30/2023	M. Vaughn	1.3	Updated payroll model with recent employee movements.	\$1,170.00
1/30/2023	S. Claypoole	1.1	Reviewed wind down roles for critical employees for employee management purposes.	\$495.00
1/30/2023	M. Vaughn	0.9	Continued to edit analysis of critical roles for transition headcount with Voyager input.	\$810.00
1/30/2023	P. Farley	0.6	Reviewed operations job descriptions provided by Voyager Management.	\$630.00
1/30/2023	S. Claypoole	0.6	Reviewed wind down roles for critical operations employees for employee management purposes.	\$270.00
1/30/2023	P. Farley	0.4	Analyzed historical payroll data provided by Voyager Management.	\$420.00
1/31/2023	M. Vaughn	1.3	Edited analysis of critical roles for transition headcount re: backups.	\$1,170.00
1/31/2023	P. Farley	0.4	Reviewed updated critical role summary sent by Management team in advance of call to discuss.	\$420.00
Task Code Total Hours and Fees		85.2		\$65,230.00

36. Operation Management				
1/3/2023	M. Vaughn	2.2	Edited transaction transition work plan.	\$1,980.00
1/3/2023	M. Vaughn	1.9	Edited transaction transition work plan for filed asset purchase agreement terms.	\$1,710.00
1/3/2023	M. Vaughn	1.2	Reviewed historical Voyager historical staking financials.	\$1,080.00

Date	Professional	Hours	Description	Fees
36. Operation Management				
1/4/2023	M. Vaughn	1.1	Edited transaction transition work plan with feedback from Voyager personnel.	\$990.00
1/4/2023	M. Vaughn	1.0	Met with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, M. Jensen) re: transition planning.	\$900.00
1/4/2023	E. Hengel	1.0	Met with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, M. Jensen) to discuss transition planning.	\$1,150.00
1/4/2023	P. Farley	1.0	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, M. Jensen) re: transition planning.	\$1,050.00
1/4/2023	M. Vaughn	0.8	Continued to edit transaction transition work plan with feedback from Voyager personnel.	\$720.00
1/4/2023	P. Farley	0.3	Reviewed transition planning presentation in preparation for meeting with Management.	\$315.00
1/5/2023	M. Renzi	0.9	Analyzed the current staking proposal for Voyager provided by BRG (M. Vaughn).	\$1,125.00
1/5/2023	M. Vaughn	0.7	Drafted response to Voyager (S. Ehrlich, E. Psaropoulos) on transition work streams.	\$630.00
1/5/2023	P. Farley	0.4	Prepared comments on updated UCC staking proposal.	\$420.00
1/9/2023	M. Vaughn	1.6	Reviewed transition work plan agenda items.	\$1,440.00
1/9/2023	P. Farley	0.6	Reviewed updated crypto prices analysis with focus on changes from 12/18 through 1/5.	\$630.00
1/9/2023	M. Vaughn	0.4	Met with K&E (A. Smith, N. Gavey), MWE (J. Evans) and FTI (P. Fischer, A. Mehta) re: UST inquiry.	\$360.00
1/9/2023	E. Hengel	0.4	Participated in call to discuss security protocols with K&E (A. Smith, N. Gavey), MWE (J. Evans) and FTI (P. Fischer, A. Mehta).	\$460.00
1/10/2023	S. Pal	1.8	Reviewed draft transition work plan provided by BRG (M. Vaughn).	\$1,782.00
1/10/2023	S. Pal	1.3	Discussed post-hearing planning and transition work streams with BRG (P. Farley, M. Goodwin, S. Claypoole).	\$1,287.00
1/10/2023	S. Claypoole	1.1	Summarized APA for transition planning purposes.	\$495.00
1/10/2023	E. Hengel	0.7	Reviewed Alameda loan data at request of K&E (A. Smith).	\$805.00
1/10/2023	S. Claypoole	0.3	Discussed agenda items for upcoming Management meetings regarding transition planning with BRG (P. Farley).	\$135.00

Date	Professional	Hours	Description	Fees
36. Operation Management				
1/10/2023	P. Farley	0.3	Participated in call with BRG (S. Claypoole) re: preparation for Management meetings on transition planning.	\$315.00
1/10/2023	P. Farley	0.3	Reviewed summary of revised outstanding loan schedule as of 8/15/23.	\$315.00
1/11/2023	S. Pal	2.9	Continued to participate in all-day meeting with Voyager (E. Psaropoulos, R. Whooley, G. Hanshe) and BRG (P. Farley, M. Vaughn, M. Goodwin, S. Claypoole).	\$2,871.00
1/11/2023	S. Pal	2.9	Participated in all-day meeting with Voyager (E. Psaropoulos, R. Whooley, G. Hanshe) and BRG (P. Farley, M. Vaughn, M. Goodwin, S. Claypoole).	\$2,871.00
1/11/2023	M. Vaughn	2.8	Met with Voyager (E. Psaropoulos, G. Hanshe, R. Whooley) re: in-person transition planning.	\$2,520.00
1/11/2023	M. Goodwin	2.7	Continued to participate in meeting to develop transition plan to support wind down and toggle scenarios with Voyager (E. Psaropoulos, G. Hanshe, D. Brosgol, R. Whooley).	\$2,187.00
1/11/2023	M. Vaughn	2.5	Continued to meet with Voyager (E. Psaropoulos, G. Hanshe, R. Whooley) re: in-person transition planning.	\$2,250.00
1/11/2023	M. Goodwin	2.5	Continued to participate in meeting to develop transition plan to support wind down and toggle scenarios with Voyager (E. Psaropoulos, G. Hanshe, D. Brosgol, R. Whooley).	\$2,025.00
1/11/2023	M. Goodwin	2.5	Participated in meeting to develop transition plan to support wind down and toggle scenarios with Voyager (E. Psaropoulos, G. Hanshe, D. Brosgol, R. Whooley).	\$2,025.00
1/11/2023	M. Vaughn	2.4	Continued to meet with Voyager (E. Psaropoulos, G. Hanshe, R. Whooley) re: in-person transition planning.	\$2,160.00
1/11/2023	P. Farley	2.0	Continued to meet with Voyager (E. Psaropoulos, G. Hanshe, R. Whooley) re: in-person transition planning to support wind down and toggle scenarios.	\$2,100.00
1/11/2023	P. Farley	1.9	Continued to meet with Voyager (E. Psaropoulos, G. Hanshe, R. Whooley) re: in-person transition planning to support wind down and toggle scenarios.	\$1,995.00
1/11/2023	P. Farley	1.9	Continued to meet with Voyager (E. Psaropoulos, G. Hanshe, R. Whooley) re: in-person transition planning to support wind down and toggle scenarios.	\$1,995.00

Date	Professional	Hours	Description	Fees
36. Operation Management				
1/11/2023	S. Pal	1.9	Continued to participate in all day meeting with Voyager (E. Psaropoulos, R. Whooley, G. Hanshe) and BRG (P. Farley, M. Vaughn, M. Goodwin, S. Claypoole).	\$1,881.00
1/11/2023	P. Farley	1.9	Participated in call with Voyager (E. Psaropoulos, G. Hanshe, R. Whooley) re: in-person transition planning to support wind down and toggle scenarios.	\$1,995.00
1/11/2023	M. Vaughn	1.3	Continued to meet with Voyager (E. Psaropoulos, G. Hanshe, R. Whooley) re: in-person transition planning.	\$1,170.00
1/11/2023	S. Claypoole	1.3	Prepared transition timeline based on APA milestones.	\$585.00
1/11/2023	S. Pal	1.3	Reviewed transition work plan presentation ahead of meeting with Management.	\$1,287.00
1/11/2023	P. Farley	0.8	Prepared comments on initial draft of transition work plan presentation.	\$840.00
1/11/2023	M. Vaughn	0.5	Met with BRG (P. Farley, S. Pal) re: transition meeting debrief.	\$450.00
1/11/2023	P. Farley	0.5	Participated in meeting with BRG (S. Pal, M. Vaughn) re: debrief after transition meeting.	\$525.00
1/11/2023	S. Pal	0.5	Participated in post-Management meeting discussion with BRG (P. Farley, M. Vaughn) regarding updates to transition plan.	\$495.00
1/12/2023	M. Renzi	2.5	Prepared comments for BRG (S. Pal) on the transition plan slides.	\$3,125.00
1/12/2023	S. Pal	2.4	Prepared slides for transition work plan presentation on 1/17.	\$2,376.00
1/12/2023	M. Vaughn	2.3	Drafted rebalancing section of presentation on transition for 1/17 Voyager Management meeting.	\$2,070.00
1/12/2023	M. Vaughn	1.6	Edited presentation on transition for 1/17 meeting with Voyager Management.	\$1,440.00
1/12/2023	P. Farley	1.3	Drafted summary presentation of transition plan and distribution mechanics under Binance plan.	\$1,365.00
1/12/2023	S. Pal	1.2	Provided feedback on 1/17 transition planning presentation to BRG (P. Farley, M. Vaughn).	\$1,188.00
1/12/2023	P. Farley	0.7	Drafted Voyager transition plan time and summary presentation.	\$735.00
1/13/2023	S. Pal	2.9	Prepared feedback to BRG (M. Vaughn, P. Farley) on 1/17 transition planning presentation.	\$2,871.00

Date	Professional	Hours	Description	Fees
36. Operation Management				
1/13/2023	M. Vaughn	2.6	Prepared analysis of transition mechanics of the amended Plan.	\$2,340.00
1/13/2023	S. Claypoole	1.9	Prepared transition presentation ahead of Management meetings on 1/17.	\$855.00
1/13/2023	P. Farley	1.8	Reviewed transition planning presentation for 1/17 meeting.	\$1,890.00
1/13/2023	M. Vaughn	1.6	Edited all sections of 1/17 presentation on transition for Voyager Management.	\$1,440.00
1/13/2023	S. Pal	1.6	Reviewed 1/17 transition planning presentation prepared by BRG (M. Vaughn, P. Farley).	\$1,584.00
1/13/2023	M. Vaughn	1.4	Drafted distributions section of 1/17 presentation on transition for Voyager Management.	\$1,260.00
1/13/2023	M. Vaughn	0.9	Drafted risk section of 1/17 presentation on transition for Voyager Management.	\$810.00
1/13/2023	M. Vaughn	0.8	Met with BRG (P. Farley, S. Pal) re: 1/17 transition presentation.	\$720.00
1/13/2023	P. Farley	0.8	Participated in call with BRG (M. Vaughn, S. Pal) re: 1/17 transition presentation.	\$840.00
1/13/2023	S. Pal	0.8	Participated in meeting with BRG (P. Farley, M. Vaughn) regarding 1/17 transition presentation.	\$792.00
1/13/2023	P. Farley	0.3	Prepared comments on draft agenda for 1/17 transition meeting with Management.	\$315.00
1/13/2023	P. Farley	0.2	Reviewed correspondence re: transition planning.	\$210.00
1/14/2023	M. Vaughn	1.8	Updated 1/17 transaction transition presentation with Management summary on rebalance.	\$1,620.00
1/14/2023	M. Vaughn	0.4	Edited agenda for 1/17 in-person meeting with Voyager Management.	\$360.00
1/15/2023	M. Vaughn	1.4	Updated 1/17 transaction transition presentation with second version of Management summary on rebalance.	\$1,260.00
1/15/2023	M. Vaughn	0.7	Updated 1/17 transaction transition presentation with Management summary on wind down.	\$630.00
1/16/2023	M. Vaughn	0.7	Reviewed 1/17 transaction transition presentation appendix updates.	\$630.00
1/16/2023	M. Goodwin	0.6	Drafted meeting agenda for 1/17 in-person transition meetings with Voyager team.	\$486.00

Date	Professional	Hours	Description	Fees
36. Operation Management				
1/16/2023	P. Farley	0.6	Prepared comments on updated transition planning presentation in preparation for 1/17 meeting with Management.	\$630.00
1/16/2023	P. Farley	0.5	Prepared comments on updated transition planning agenda re: 1/17 Management meeting.	\$525.00
1/16/2023	M. Goodwin	0.4	Discussed update presentation for 1/17 Management meeting presentation with BRG (P. Farley).	\$324.00
1/16/2023	P. Farley	0.4	Participated in call with BRG (M. Goodwin) re: 1/17 Management meeting presentation.	\$420.00
1/16/2023	M. Vaughn	0.4	Reviewed 1/17 transaction transition presentation appendix updates.	\$360.00
1/17/2023	M. Vaughn	2.5	Continued to meet with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, D. Brosgol, R. Whooley) re: in-person transition planning.	\$2,250.00
1/17/2023	S. Pal	2.5	Continued to participate in all-day meeting with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, D. Brosgol, R. Whooley) to discuss required systems, contractors, headcount and professionals.	\$2,475.00
1/17/2023	M. Goodwin	2.5	Continued to participate in meeting to develop transition plan to support wind down and toggle scenarios with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, D. Brosgol, R. Whooley).	\$2,025.00
1/17/2023	P. Farley	2.5	Continued to participate in meeting with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, D. Brosgol, R. Whooley) to develop transition plan to support wind down and toggle scenarios.	\$2,625.00
1/17/2023	M. Vaughn	2.5	Met with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, D. Brosgol, R. Whooley) re: in-person transition planning.	\$2,250.00
1/17/2023	S. Pal	2.5	Participated in all-day meeting with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, D. Brosgol, R. Whooley) to discuss required systems, contractors, headcount and professionals.	\$2,475.00
1/17/2023	M. Goodwin	2.5	Participated in meeting to develop transition plan to support wind down and toggle scenarios with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, D. Brosgol, R. Whooley).	\$2,025.00
1/17/2023	P. Farley	2.5	Participated in meeting with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, D. Brosgol, R. Whooley) to develop transition plan to support wind down and toggle scenarios.	\$2,625.00

Date	Professional	Hours	Description	Fees
36. Operation Management				
1/17/2023	S. Claypoole	2.5	Participated in part of working session with Voyager (S. Ehrlich, E. Psaropoulos, R. Whooley) regarding transition planning.	\$1,125.00
1/17/2023	M. Vaughn	1.7	Continued to meet with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, D. Brosgol, R. Whooley) re: in-person transition planning.	\$1,530.00
1/17/2023	S. Pal	1.7	Continued to participate in all-day meeting with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, D. Brosgol, R. Whooley) to discuss required systems, contractors, headcount and professionals.	\$1,683.00
1/17/2023	M. Goodwin	1.7	Continued to participate in meeting to develop transition plan to support wind down and toggle scenarios with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, D. Brosgol, R. Whooley).	\$1,377.00
1/17/2023	P. Farley	1.7	Continued to participate in meeting with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, D. Brosgol, R. Whooley) to develop transition plan to support wind down and toggle scenarios.	\$1,785.00
1/17/2023	S. Claypoole	1.3	Updated transition work plan to reflect conversations with Voyager Management regarding transition plans.	\$585.00
1/17/2023	E. Hengel	1.0	Analyzed the current transition work plan for accuracy.	\$1,150.00
1/17/2023	S. Pal	0.8	Reviewed transition presentation in preparation for meeting with Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe).	\$792.00
1/17/2023	M. Vaughn	0.4	Reviewed presentation materials for 1/17 in-person meeting with Voyager Management.	\$360.00
1/18/2023	M. Vaughn	1.9	Continued to edit transition presentation materials from Voyager Management meetings.	\$1,710.00
1/18/2023	M. Vaughn	1.8	Edited transition presentation materials from Voyager Management meetings.	\$1,620.00
1/18/2023	D. DiBurro	1.5	Revised the transition work plan presentation to include detailed timelines.	\$637.50
1/18/2023	D. DiBurro	1.2	Continued to revise the transition work plan presentation.	\$510.00
1/18/2023	M. Goodwin	1.2	Drafted agenda for second transition planning meeting.	\$972.00
1/18/2023	M. Vaughn	0.9	Corresponded with Voyager (S. Ehrlich, G. Hanshe, E. Psaropoulos) re: transition plan updates.	\$810.00

Date	Professional	Hours	Description	Fees
36. Operation Management				
1/18/2023	P. Farley	0.4	Prepared comments on updated transition summary presentation.	\$420.00
1/19/2023	M. Goodwin	2.4	Developed slides for transaction/toggle transition planning presentation.	\$1,944.00
1/19/2023	A. Sorial	1.8	Created transition headcount slide outlining critical headcount by department in Binance work plan transition presentation.	\$810.00
1/19/2023	M. Renzi	1.7	Reviewed the transaction and toggle presentation provided by BRG (M. Goodwin).	\$2,125.00
1/19/2023	D. DiBurro	1.5	Edited the transition work plan presentation to include revised assumptions.	\$637.50
1/19/2023	M. Goodwin	1.2	Continued to develop slides for transaction/toggle transition planning presentation.	\$972.00
1/19/2023	P. Farley	1.2	Reviewed cash flow forecast re: updated transition planning assumptions.	\$1,260.00
1/19/2023	P. Farley	0.9	Prepared comments on slides for transaction/toggle transition planning presentation.	\$945.00
1/19/2023	S. Pal	0.9	Reviewed updated transition work plan provided by BRG (M. Vaughn).	\$891.00
1/19/2023	E. Hengel	0.8	Reviewed security protocol declaration.	\$920.00
1/19/2023	E. Hengel	0.7	Reviewed documents re: security protocols.	\$805.00
1/19/2023	M. Renzi	0.3	Prepared comments for BRG (M. Goodwin) on the transaction and toggle presentation.	\$375.00
1/20/2023	M. Goodwin	2.4	Continued to develop slides for transaction/toggle transition planning presentation.	\$1,944.00
1/20/2023	M. Goodwin	2.3	Continued to develop slides for transaction/toggle transition planning presentation.	\$1,863.00
1/20/2023	M. Vaughn	1.8	Edited transition presentation materials with feedback from Voyager legal team.	\$1,620.00
1/20/2023	M. Goodwin	1.6	Continued to develop slides for transaction/toggle transition planning presentation.	\$1,296.00
1/20/2023	S. Pal	1.6	Reviewed updated transition plan presentation provided to K&E from BRG (M. Vaughn).	\$1,584.00
1/20/2023	M. Vaughn	1.1	Reviewed security protocols diligence items from UCC.	\$990.00
1/20/2023	M. Renzi	0.8	Prepared additional comments for BRG (M. Goodwin) on the updated toggle presentation.	\$1,000.00

Date	Professional	Hours	Description	Fees
36. Operation Management				
1/20/2023	P. Farley	0.7	Prepared comments on WIP presentation on the transition process reflecting input from the Voyager Management team.	\$735.00
1/20/2023	E. Hengel	0.5	Participated in call with FTI (P. Fischer, M. Eisler) to discuss security protocols.	\$575.00
1/20/2023	M. Vaughn	0.4	Met with FTI (P. Fischer, M. Eisler) re: security protocols update.	\$360.00
1/21/2023	P. Farley	0.6	Reviewed security protocol support documents re: updated security declaration provided by K&E.	\$630.00
1/21/2023	P. Farley	0.6	Reviewed updated security declaration provided by K&E.	\$630.00
1/21/2023	M. Vaughn	0.4	Corresponded with FTI (P. Fischer) re: security protocols update.	\$360.00
1/21/2023	P. Farley	0.2	Corresponded with Voyager (R. Whooley) re: security protocols.	\$210.00
1/22/2023	M. Vaughn	1.8	Prepared document package for UCC on security protocols.	\$1,620.00
1/23/2023	M. Vaughn	2.4	Reviewed transition filed documents.	\$2,160.00
1/23/2023	M. Vaughn	1.7	Edited transition presentation materials with feedback from K&E.	\$1,530.00
1/23/2023	M. Vaughn	0.9	Continued to review transition documents.	\$810.00
1/23/2023	D. DiBurro	0.7	Reviewed the transition work plan in preparation for a meeting with the UCC.	\$297.50
1/23/2023	P. Farley	0.7	Reviewed updated transition summary presentation.	\$735.00
1/23/2023	M. Goodwin	0.5	Discussed transition plan presentation materials with K&E (A. Smith).	\$405.00
1/23/2023	M. Vaughn	0.5	Met with K&E (A. Smith) re: transition milestones.	\$450.00
1/23/2023	S. Claypoole	0.5	Participated in call with K&E (A. Smith) to discuss transition planning.	\$225.00
1/23/2023	P. Farley	0.5	Participated in call with K&E (A. Smith) to discuss transition planning.	\$525.00
1/23/2023	S. Pal	0.5	Participated in transition presentation review with K&E (A. Smith).	\$495.00
1/23/2023	P. Farley	0.3	Reviewed template for first weekly staking report to the UCC advisors.	\$315.00

Date	Professional	Hours	Description	Fees
36. Operation Management				
1/23/2023	P. Farley	0.2	Corresponded with Voyager (G. Hanshe) re: accounting of crypto/digital assets.	\$210.00
1/24/2023	M. Goodwin	2.2	Edited transaction/toggle transition planning presentation based on internal feedback.	\$1,782.00
1/24/2023	M. Vaughn	1.7	Reviewed weekly staking report from Voyager.	\$1,530.00
1/24/2023	S. Claypoole	1.4	Prepared timeline outlining key dates and milestones for the transition.	\$630.00
1/24/2023	M. Vaughn	1.2	Edited responses to UCC security protocol diligence items.	\$1,080.00
1/24/2023	M. Vaughn	0.9	Edited transition schematic with distribution mechanics.	\$810.00
1/24/2023	M. Vaughn	0.9	Edited transition schematic with transition document details.	\$810.00
1/24/2023	P. Farley	0.8	Prepared comments on draft presentation of the various considerations and transition workstreams identified with Management.	\$840.00
1/24/2023	S. Claypoole	0.4	Corresponded with Voyager (G. Hanshe, R. Whooley) via email regarding operational procedures.	\$180.00
1/24/2023	P. Farley	0.3	Participated in call with Moelis (B. Tichenor) re: transition planning.	\$315.00
1/24/2023	P. Farley	0.3	Reviewed schedule of crypto asset storage locations.	\$315.00
1/24/2023	P. Farley	0.3	Reviewed updated staking report prior to distribution to FTI.	\$315.00
1/25/2023	M. Vaughn	1.3	Continued to prepare diligence items for UCC security protocol work plan with Voyager feedback.	\$1,170.00
1/25/2023	M. Vaughn	1.2	Edited diligence items for UCC security protocol work plan.	\$1,080.00
1/25/2023	M. Vaughn	1.1	Edited diligence items for UCC security protocol work plan with Voyager feedback.	\$990.00
1/25/2023	S. Pal	0.9	Reviewed draft transition discussion materials provided by BRG (M. Goodwin).	\$891.00
1/25/2023	M. Vaughn	0.5	Met with Voyager (S. Ehrlich, R. Whooley, G. Hanshe, D. Brosgol) re: security protocols.	\$450.00
1/25/2023	M. Goodwin	0.4	Edited slides for transaction/toggle transition planning presentation based on internal feedback.	\$324.00
1/26/2023	M. Vaughn	2.3	Reviewed coin population for Binance transition.	\$2,070.00

Date	Professional	Hours	Description	Fees
36. Operation Management				
1/26/2023	D. DiBurro	1.6	Analyzed other causes of action work plans compared to the current work plan for Voyager.	\$680.00
1/26/2023	M. Goodwin	1.1	Developed timeline of key tasks and milestones under both a transaction and toggle scenario.	\$891.00
1/26/2023	P. Farley	0.6	Reviewed hedging proposal from a particular counter party.	\$630.00
1/26/2023	P. Farley	0.4	Reviewed transition planning presentation in preparation for distribution to Management.	\$420.00
1/27/2023	M. Vaughn	0.6	Corresponded with Voyager (R. Whooley) re: security diligence update.	\$540.00
1/27/2023	P. Farley	0.3	Reviewed progress update on the Crypto Security diligence checklist provided by Management.	\$315.00
1/28/2023	P. Farley	0.3	Analyzed security of crypto diligence items.	\$315.00
1/30/2023	M. Vaughn	2.3	Edited diligence items for UCC on security protocols.	\$2,070.00
1/30/2023	M. Vaughn	0.9	Drafted diligence materials for FTI on security protocols.	\$810.00
1/30/2023	E. Hengel	0.9	Reviewed security diligence work plan and related documents provided.	\$1,035.00
1/30/2023	M. Vaughn	0.7	Reviewed historical Voyager institutional loan document details.	\$630.00
1/30/2023	P. Farley	0.6	Drafted update of key workstreams and milestones in Binance/toggle scenario.	\$630.00
1/30/2023	M. Vaughn	0.4	Met with Voyager (R. Whooley, B. Nistler) re: security protocols diligence.	\$360.00
1/31/2023	M. Vaughn	1.2	Reviewed weekly staking report from Voyager.	\$1,080.00
1/31/2023	M. Vaughn	1.0	Corresponded with Voyager (J. Scott) on security protocol follow-ups.	\$900.00
1/31/2023	M. Vaughn	0.7	Drafted response to follow-up items on security protocols from UCC.	\$630.00
1/31/2023	P. Farley	0.5	Analyzed schedule of all crypto positions, wallet addresses, and restricted balances provided by Company.	\$525.00
1/31/2023	M. Vaughn	0.4	Corresponded with Voyager (R. Whooley) re: security diligence questions.	\$360.00
1/31/2023	P. Farley	0.3	Reviewed updated weekly staking report.	\$315.00
Task Code Total Hours and Fees		210.0		\$189,585.50

Date	Professional	Hours	Description	Fees
37. Vendor Management				
1/4/2023	D. DiBurro	1.5	Analyzed the current vendor spend versus future vendor spend from January through to April.	\$637.50
1/4/2023	P. Farley	0.2	Researched particular vendor to determine criticality.	\$210.00
1/10/2023	P. Farley	0.3	Prepared comments on schedule outlining top 30 vendors by post-petition spend in preparation for meeting with Management.	\$315.00
1/11/2023	S. Claypoole	2.7	Reviewed critical vendors needed for transition period with Management team.	\$1,215.00
1/11/2023	M. Renzi	2.6	Reviewed the current critical vendor list provided by BRG (S. Claypoole).	\$3,250.00
1/12/2023	M. Goodwin	1.1	Developed schedule of top 30 vendors by spend since filing.	\$891.00
1/13/2023	M. Goodwin	0.8	Reviewed certain vendor's agreement to resolve billing matter.	\$648.00
1/14/2023	D. DiBurro	1.7	Created schedule of all professionals and their fees accrued from petition through December for a Moelis request.	\$722.50
1/16/2023	M. Goodwin	1.1	Developed list of critical vendors to support both a transaction and toggle scenario.	\$891.00
1/16/2023	P. Farley	0.7	Reviewed list of current vendors to determine criticality in transition phase.	\$735.00
1/17/2023	S. Claypoole	0.9	Reviewed critical vendors required post-transition.	\$405.00
1/18/2023	S. Claypoole	0.8	Reviewed AP for records pertaining to particular vendors.	\$360.00
1/25/2023	D. DiBurro	2.1	Created analysis of critical vendors per Voyager (S. Ehrlich) request.	\$892.50
1/25/2023	D. DiBurro	1.9	Created analysis of BRGs interim fee statements versus other professionals.	\$807.50
1/25/2023	D. DiBurro	1.6	Reviewed LTM spend for critical vendors identified by Voyager (S. Ehrlich).	\$680.00
1/25/2023	D. DiBurro	1.5	Created side-by-side of fees requested by various professionals.	\$637.50
1/25/2023	M. Renzi	0.9	Analyzed critical vendors identified by the Voyager team.	\$1,125.00
1/25/2023	P. Farley	0.5	Prepared comments on interim fee summary for professionals.	\$525.00

Date	Professional	Hours	Description	Fees
37. Vendor Management				
1/25/2023	M. Vaughn	0.4	Met with BRG (P. Farley) re: professional fee allocations.	\$360.00
1/25/2023	P. Farley	0.4	Participated in call with BRG (M. Vaughn) re: estimating professional fee allocations.	\$420.00
1/30/2023	P. Farley	0.3	Analyzed data related to a particular vendor dispute provided by Company.	\$315.00
1/31/2023	P. Farley	0.3	Prepared comments on renewal options for a particular vendor.	\$315.00
1/31/2023	P. Farley	0.3	Reviewed agreements with a particular vendor re: contract cures.	\$315.00
1/31/2023	P. Farley	0.2	Corresponded with Voyager (E. Psaropoulos) re: vendor renewal.	\$210.00
Task Code		Total Hours and Fees	24.8	\$16,882.50

40. Business Transaction Analysis				
1/15/2023	M. Giordano	1.7	Reviewed API documentation re: set up of endpoints in program to pull wallet data.	\$807.50
1/17/2023	M. Giordano	1.2	Developed transaction verification methods.	\$570.00
1/17/2023	M. Giordano	0.6	Continued to develop transaction verification method.	\$285.00
1/17/2023	M. Giordano	0.6	Reviewed API documents for use in transaction verification code.	\$285.00
1/17/2023	M. Giordano	0.6	Wrote methods for transaction verification programs.	\$285.00
1/17/2023	M. Giordano	0.4	Reviewed API documentation to examine potential to pull asset historical data.	\$190.00
1/17/2023	M. Giordano	0.2	Reviewed software package documentation for use in transaction verification code.	\$95.00
1/18/2023	M. Giordano	0.7	Developed transaction verification methods.	\$332.50
1/18/2023	M. Giordano	0.6	Developed debugging method for transaction verification.	\$285.00
1/18/2023	M. Giordano	0.4	Developed methods for transaction verification programs.	\$190.00
1/18/2023	M. Giordano	0.4	Reviewed formulas relating to an algorithm for use in transaction verification.	\$190.00
1/18/2023	M. Giordano	0.4	Updated methods for transaction verification programs.	\$190.00

Date	Professional	Hours	Description	Fees
40. Business Transaction Analysis				
1/18/2023	M. Giordano	0.3	Reviewed API documents for potential use in transaction verification.	\$142.50
1/18/2023	M. Giordano	0.2	Reviewed API documents for use in verification methods.	\$95.00
1/18/2023	M. Giordano	0.2	Reviewed different API plans for wallet balance and transaction verification programs.	\$95.00
1/19/2023	M. Giordano	1.8	Reviewed transaction verification code to examine bugs.	\$855.00
1/19/2023	M. Giordano	1.3	Updated ability of transaction verification program to read data from data files.	\$617.50
1/19/2023	M. Giordano	1.1	Continued to update ability of transaction verification program to read data from files.	\$522.50
1/19/2023	M. Giordano	0.8	Reviewed API documentation for a certain vendor to update transaction verification methods.	\$380.00
1/19/2023	M. Giordano	0.7	Reviewed documentation on Ethereum transaction verification methods.	\$332.50
1/19/2023	M. Giordano	0.6	Integrated select transactions to data set for testing program.	\$285.00
1/19/2023	M. Giordano	0.3	Verified transaction program pull with internet data.	\$142.50
1/20/2023	M. Giordano	1.4	Developed web scraping program to scrape transaction data from exchange website.	\$665.00
1/20/2023	M. Giordano	1.2	Created cloud environment to pull historical data on cryptocurrencies while validating data with code outputs.	\$570.00
1/20/2023	M. Giordano	1.2	Wrote queries to pull customer address data from databases into programs.	\$570.00
1/20/2023	M. Giordano	1.0	Ran data validation on new transaction data.	\$475.00
1/20/2023	M. Giordano	0.3	Added transaction data to data set to validate transaction verification programs.	\$142.50
1/20/2023	M. Giordano	0.3	Reviewed data sets from other sources on historical data to compare with current data sets.	\$142.50
1/23/2023	M. Giordano	1.8	Updated API method in transaction verification code.	\$855.00
1/23/2023	M. Giordano	1.0	Converted data files to Excel files for analysis.	\$475.00
1/23/2023	M. Giordano	0.7	Continued to develop methods for transaction verification program.	\$332.50

Date	Professional	Hours	Description	Fees
40. Business Transaction Analysis				
1/23/2023	M. Giordano	0.7	Developed methods for transaction verification program.	\$332.50
1/23/2023	M. Giordano	0.7	Updated transaction verification method with findings from test.	\$332.50
1/23/2023	M. Giordano	0.6	Parsed results from API call.	\$285.00
1/23/2023	M. Giordano	0.6	Reviewed transaction verification programs for potential bugs.	\$285.00
1/23/2023	M. Giordano	0.4	Edited transaction verification code.	\$190.00
1/23/2023	M. Giordano	0.3	Prepared environment on cloud computer.	\$142.50
1/23/2023	M. Giordano	0.3	Programmed method to verify transactions.	\$142.50
1/23/2023	M. Giordano	0.3	Reviewed API documentation.	\$142.50
1/24/2023	M. Giordano	2.2	Created cloud computer with programs and software to verify transactions.	\$1,045.00
1/24/2023	M. Giordano	1.7	Prepared code for transaction verification testing for large inputs.	\$807.50
1/24/2023	M. Giordano	1.6	Continued to create cloud computer with programs and software to verify transactions.	\$760.00
1/24/2023	M. Giordano	1.3	Developed method to increase current API call limit.	\$617.50
1/24/2023	M. Giordano	0.4	Verified transaction data sets.	\$190.00
1/24/2023	M. Giordano	0.3	Updated decompiler code.	\$142.50
1/24/2023	M. Giordano	0.2	Added database to analysis set.	\$95.00
1/25/2023	M. Giordano	1.4	Wrote methods to parse outputs of API.	\$665.00
1/25/2023	M. Giordano	1.3	Reviewed documentations for different APIs.	\$617.50
1/25/2023	M. Giordano	0.9	Prepared instance to run transaction verification for extended test.	\$427.50
1/25/2023	M. Giordano	0.7	Edited methods after testing.	\$332.50
1/25/2023	M. Giordano	0.5	Updated verification method.	\$237.50
1/25/2023	M. Giordano	0.4	Optimized transaction verification code for easier use and iteration among different assets and data sets.	\$190.00
1/25/2023	M. Giordano	0.2	Added data to cloud environment to test methods.	\$95.00
1/25/2023	M. Giordano	0.2	Reviewed results of most recent program edits to transaction verification code.	\$95.00

Date	Professional	Hours	Description	Fees
40. Business Transaction Analysis				
1/26/2023	M. Giordano	1.7	Created remote instance for online data download.	\$807.50
1/26/2023	M. Giordano	1.7	Updated the transaction verification program.	\$807.50
1/26/2023	M. Giordano	1.4	Verified transaction verification outputs with online transaction queries.	\$665.00
1/26/2023	M. Giordano	1.2	Created remote desktop for transaction verification program.	\$570.00
1/26/2023	M. Giordano	0.3	Tested remote desktop for transaction verification program.	\$142.50
1/26/2023	M. Giordano	0.2	Examined results of last verification run.	\$95.00
1/26/2023	M. Giordano	0.2	Ran verification program for data on all assets currently covered.	\$95.00
1/27/2023	M. Giordano	2.2	Updated API distributor with new constraints.	\$1,045.00
1/27/2023	M. Giordano	2.1	Continued to update API distributor with new constraints.	\$997.50
1/27/2023	M. Giordano	1.8	Updated API distributor program with edits found while testing.	\$855.00
1/27/2023	M. Giordano	0.9	Tested updates to API distributor.	\$427.50
1/27/2023	M. Giordano	0.5	Prepared work plan for remaining API distributor edits.	\$237.50
1/30/2023	M. Giordano	1.4	Migrated programs to remote desktop.	\$665.00
1/30/2023	M. Giordano	1.4	Researched API vendor in advance of purchasing plan.	\$665.00
1/30/2023	M. Giordano	1.1	Wrote methods to handle API call constraints.	\$522.50
1/30/2023	M. Giordano	1.0	Transferred transaction verification program to remote desktop.	\$475.00
1/30/2023	M. Giordano	0.4	Created remote instance for vendor data download.	\$190.00
1/30/2023	M. Giordano	0.4	Updated API method for new plan.	\$190.00
1/30/2023	M. Giordano	0.3	Developed method to automatically get current API limits from vendor.	\$142.50
1/30/2023	M. Giordano	0.3	Edited API code from results of test.	\$142.50
1/30/2023	M. Giordano	0.3	Prepared programs for overnight runs for stress testing.	\$142.50
1/30/2023	M. Giordano	0.2	Tested program for when limits are reached.	\$95.00

Date	Professional	Hours	Description	Fees
40. Business Transaction Analysis				
1/31/2023	M. Giordano	1.7	Performed scraping exercise for more cryptocurrency data for transaction verification validation.	\$807.50
1/31/2023	M. Giordano	1.1	Developed software dependencies for programs in the cloud.	\$522.50
1/31/2023	M. Giordano	0.8	Created cloud computer with programs and software from local PC.	\$380.00
1/31/2023	M. Giordano	0.8	Edited file parser for use on cloud computer.	\$380.00
1/31/2023	M. Giordano	0.7	Validated newly scraped data through programs.	\$332.50
1/31/2023	M. Giordano	0.6	Aggregated data from web scraping programs on different cryptocurrency assets into one file for testing.	\$285.00
1/31/2023	M. Giordano	0.6	Reviewed progress on transaction verification workstream.	\$285.00
1/31/2023	M. Giordano	0.3	Added file parser to cloud computer.	\$142.50
1/31/2023	M. Giordano	0.3	Updated API limiter from errors found in overnight testing.	\$142.50
1/31/2023	M. Giordano	0.2	Compiled transaction data from data source.	\$95.00
1/31/2023	M. Giordano	0.2	Reviewed results of overnight tests on API limiter.	\$95.00
1/31/2023	M. Giordano	0.2	Updated transaction verification code to output into SQL databases.	\$95.00
Task Code Total Hours and Fees		69.7		\$33,107.50
Total Hours and Fees		1,886.7		\$1,364,644.00



Exhibit C: Expenses By Category

Berkeley Research Group, LLC

For the Period 1/1/2023 through 1/31/2023

Expense Category	Amount
01. Travel - Airline	\$5,903.97
03. Travel - Taxi	\$1,871.62
07. Travel - Parking	\$133.00
08. Travel - Hotel/Lodging	\$5,939.70
10. Meals	\$1,094.15
11. Telephone, Fax and Internet	\$40.00
19. Computer Software	\$1,383.87
Total Expenses for the Period 1/1/2023 through 1/31/2023	\$16,366.31



Exhibit D: Expense Detail

Berkeley Research Group, LLC

For the Period 1/1/2023 through 1/31/2023

Date	Professional	Amount	Description
01. Travel - Airline			
1/10/2023	M. Goodwin	\$211.90	One-way economy-class airfare on 1/10 from home to NYC for Voyager client meetings.
1/10/2023	S. Claypoole	\$181.90	One-way economy-class airfare on 1/10 from home to NYC for Voyager client meetings.
1/10/2023	P. Farley	\$397.40	One-way economy-class airfare on 1/10 from home to NYC for Voyager meetings.
1/10/2023	S. Pal	\$365.80	Round-trip economy-class airfare from 1/10 - 1/12 from home to NYC for Voyager meetings.
1/12/2023	M. Goodwin	\$248.90	One-way economy-class airfare on 1/12 from NYC to BOS following Voyager client meetings.
1/12/2023	P. Farley	\$637.89	One-way economy-class airfare on 1/12 from NYC to home following Voyager client meetings.
1/12/2023	S. Claypoole	\$363.90	One-way economy-class airfare on 1/12 from NYC to home returning from Voyager client meetings.
1/13/2023	P. Farley	\$637.89	One-way economy-class airfare on 1/13 from NYC to home following Voyager client meetings.
1/15/2023	P. Farley	\$507.39	One-way economy-class airfare on 1/15 from home to NYC for Voyager client meetings.
1/16/2023	S. Claypoole	\$584.65	One-way economy-class airfare on 1/16 from home to NYC for Voyager client meetings.
1/16/2023	M. Goodwin	\$248.90	One-way economy-class airfare on 1/16 from home to NYC for Voyager client meetings.
1/17/2023	S. Claypoole	\$248.90	One-way economy-class airfare on 1/17 from NYC to home following travel for Voyager client meetings.
1/17/2023	S. Pal	\$617.80	Round-trip economy-class airfare from 1/17 - 1/18 from home to NYC for Voyager client meetings.
1/18/2023	M. Goodwin	\$248.90	One-way economy-class airfare on 1/18 from NYC to home returning from Voyager client meetings.
1/18/2023	M. Renzi	\$151.95	Voyager's portion of one-way economy-class airfare on 1/18 from NYC to home following multiple client meetings.

Date	Professional	Amount	Description
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01. Travel - Airline

1/20/2023	P. Farley	\$249.90	One-way economy-class airfare on 1/20 from BOS to home following meetings with BRG's Voyager team.
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Expense Category Total		\$5,903.97	
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03. Travel - Taxi

1/10/2023	S. Pal	\$100.00	Taxi on 1/10 from home to airport while traveling to Voyager meetings in NYC.
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1/10/2023	S. Claypoole	\$35.90	Taxi on 1/10 from home to airport.
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1/10/2023	S. Claypoole	\$100.00	Taxi on 1/10 from NYC airport to BRG NYC offices for Voyager meetings.
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1/10/2023	M. Goodwin	\$89.00	Taxi on 1/10 NYC airport to hotel while traveling for Voyager client meetings.
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1/11/2023	M. Goodwin	\$41.21	Taxi on 1/11 from dinner to hotel while traveling for Voyager client meetings.
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1/11/2023	M. Goodwin	\$40.90	Taxi on 1/11 from hotel to dinner while traveling for Voyager client meetings.
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1/11/2023	M. Renzi	\$42.54	Taxi on 1/11 while traveling for Voyager meetings.
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1/12/2023	S. Pal	\$84.49	Taxi on 1/12 from airport to home returning from Voyager client meetings.
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1/12/2023	S. Pal	\$100.00	Taxi on 1/12 from BRG NYC office to LGA for flight home following Voyager client meetings.
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1/12/2023	S. Claypoole	\$95.69	Taxi on 1/12 from BRG NYC office to NYC airport for flight home following Voyager client meetings.
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1/12/2023	M. Goodwin	\$90.75	Taxi on 1/12 from BRG NYC office to NYC airport for flight home following Voyager client meetings.
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1/16/2023	S. Claypoole	\$30.34	Taxi on 1/16 from home to airport for Voyager meetings in NYC.
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1/16/2023	M. Goodwin	\$57.48	Taxi on 1/16 from NYC airport to BRG NYC office for Voyager client meetings.
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1/17/2023	L. Klaff	\$18.65	Taxi home on 1/17 after working late on Voyager.
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1/17/2023	M. Goodwin	\$46.66	Taxi on 1/17 from BRG NYC office to dinner while traveling for Voyager client meetings.
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1/17/2023	S. Pal	\$100.00	Taxi on 1/17 from dinner to NYC airport for BRG (S. Pal, S. Claypoole) while traveling for Voyager client meetings.
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Date	Professional	Amount	Description
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03. Travel - Taxi

1/17/2023	P. Farley	\$100.00	Taxi on 1/17 from home to airport traveling to Voyager client meetings in NYC.
1/17/2023	S. Pal	\$100.00	Taxi on 1/17 from NYC airport to BRG's NYC office for Voyager client meetings.
1/17/2023	S. Claypoole	\$55.92	Taxi on 1/17 home from airport following travel for Voyager client meetings.
1/18/2023	P. Farley	\$277.00	One-way train ticket from NYC - BOS on 1/18 for meetings in Boston with BRG's Voyager team.
1/18/2023	M. Goodwin	\$83.40	Taxi on 1/18 from BRG NYC office to NYC airport for flight home following Voyager client meetings.
1/18/2023	M. Goodwin	\$19.31	Taxi on 1/18 from dinner to hotel while traveling for Voyager client meetings.
1/18/2023	P. Farley	\$56.25	Taxi on 1/18 from hotel to BRG NYC office while traveling for Voyager client meetings.
1/25/2023	M. Goodwin	\$70.04	Taxi home on 1/25 after working late on Voyager.
1/26/2023	D. DiBurro	\$17.08	Taxi home on 1/26 after working late on Voyager.
1/30/2023	S. Claypoole	\$19.01	Taxi home on 1/30 after working late on Voyager.
Expense Category Total		\$1,871.62	

07. Travel - Parking

1/17/2023	S. Pal	\$38.00	One-day parking on 1/17 at airport while traveling to NYC for Voyager client meetings.
1/18/2023	M. Goodwin	\$95.00	Three-day parking from 1/16 - 1/18 at airport while traveling for Voyager client meetings.
Expense Category Total		\$133.00	

08. Travel - Hotel/Lodging

1/11/2023	M. Renzi	\$395.63	Voyager's portion of a two-night hotel stay in NYC from 1/9 - 1/11 while attending multiple client meetings.
1/12/2023	P. Farley	\$659.42	Two-night hotel stay from 1/10 - 1/12 in NYC for Voyager client meetings.
1/12/2023	M. Goodwin	\$716.14	Two-night hotel stay from 1/10 - 1/12 in NYC for Voyager client meetings.
1/12/2023	S. Pal	\$659.42	Two-night hotel stay from 1/10 - 1/12 in NYC for Voyager client meetings.

Date	Professional	Amount	Description
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08. Travel - Hotel/Lodging

1/12/2023	S. Claypoole	\$679.44	Two-night hotel stay in NYC from 1/10 - 1/12 for Voyager client meetings.
1/17/2023	S. Claypoole	\$353.19	One-night hotel stay in NYC from 1/16 - 1/17 while traveling for Voyager client meetings.
1/18/2023	P. Farley	\$593.32	One-night hotel stay in NYC from 1/17 - 1/18 while traveling for meetings with BRG's Voyager team.
1/18/2023	S. Pal	\$373.00	One-night stay in NYC from 1/17 - 1/18 while traveling for Voyager client meetings.
1/18/2023	M. Goodwin	\$838.94	Two-night hotel stay in NYC from 1/16 - 1/18 while traveling for Voyager client meetings.
1/18/2023	M. Renzi	\$300.00	Voyager's portion of a one-night hotel stay in NYC from 1/17 - 1/18 while attending multiple client meetings.
1/20/2023	P. Farley	\$371.20	One-night hotel stay in Boston from 1/19 - 1/20.
Expense Category Total		\$5,939.70	

10. Meals

1/6/2023	S. Claypoole	\$12.48	Dinner on 1/6 while working late on Voyager.
1/9/2023	S. Claypoole	\$20.00	Dinner on 1/9 while working late on Voyager.
1/10/2023	P. Farley	\$18.73	Breakfast on 1/10 while in NYC for Voyager meetings.
1/10/2023	S. Pal	\$11.70	Breakfast on 1/10 while traveling to NYC for Voyager client meetings.
1/10/2023	S. Claypoole	\$20.00	Breakfast on 1/10 while traveling to NYC for Voyager client meetings.
1/10/2023	M. Renzi	\$120.00	Voyager's portion of dinner on 1/10 while in NYC for multiple client meetings for BRG (M. Renzi, P. Farley, S. Claypoole, M. Vaughn, S. Pal, M. Goodwin).
1/11/2023	S. Claypoole	\$20.00	Breakfast on 1/11 in NYC while traveling for Voyager client meetings.
1/11/2023	P. Farley	\$20.00	Breakfast on 1/11 while traveling for Voyager client meetings.
1/11/2023	S. Pal	\$11.27	Breakfast on 1/11 while traveling for Voyager meetings.
1/11/2023	S. Claypoole	\$160.00	Working lunch during 1/11 Voyager meetings for Voyager (G. Hanshe, E. Psaropoulos, R. Whooley) and BRG (S. Claypoole, M. Goodwin, P. Farley, S. Pal, M. Vaughn).

Date	Professional	Amount	Description
10. Meals			
1/12/2023	S. Claypoole	\$20.00	Breakfast on 1/12 in NYC while traveling for Voyager client meetings.
1/12/2023	P. Farley	\$20.00	Breakfast on 1/12 in NYC while traveling for Voyager client meetings.
1/12/2023	S. Pal	\$11.27	Breakfast on 1/12 while in NYC for Voyager client meetings.
1/12/2023	S. Claypoole	\$20.00	Dinner on 1/12 while traveling for Voyager client meetings.
1/16/2023	S. Claypoole	\$20.00	Breakfast on 1/16 while traveling for Voyager client meetings.
1/17/2023	P. Farley	\$20.00	Breakfast on 1/17 in NYC for Voyager client meetings.
1/17/2023	S. Pal	\$14.18	Breakfast on 1/17 in NYC while traveling for Voyager client meetings.
1/17/2023	M. Vaughn	\$180.00	Dinner with Voyager clients on 1/17 for Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol) and BRG (M. Vaughn, M. Goodwin, P. Farley, S. Pal, S. Claypoole, M. Renzi).
1/17/2023	BRG Direct	\$200.00	Working lunch during 1/17 Voyager meetings for Voyager (S. Ehrlich, E. Psaropoulos, G. Hanshe, D. Brosgol, R. Whooley) and BRG (S. Claypoole, M. Goodwin, P. Farley, S. Pal, M. Vaughn).
1/18/2023	P. Farley	\$20.00	Breakfast on 1/18 in Boston while traveling for meetings with BRG's Voyager team.
1/18/2023	P. Farley	\$20.00	Dinner on 1/18 in Boston while traveling for meetings with BRG's Voyager team.
1/20/2023	P. Farley	\$18.13	Breakfast on 1/20 in Boston for meetings with BRG's Voyager team.
1/23/2023	A. Sorial	\$20.00	Dinner on 1/23 while working late on Voyager.
1/25/2023	S. Claypoole	\$20.00	Dinner on 1/25 while working late on Voyager.
1/26/2023	S. Claypoole	\$16.39	Dinner on 1/26 while working late on Voyager.
1/30/2023	S. Claypoole	\$20.00	Dinner on 1/30 while working late on Voyager.
1/30/2023	A. Sorial	\$20.00	Dinner on 1/30 while working late on Voyager.
1/31/2023	D. DiBurro	\$20.00	Dinner on 2/1 while working late on Voyager.
Expense Category Total		\$1,094.15	

11. Telephone, Fax and Internet

1/10/2023	P. Farley	\$12.00	In-flight wi-fi on 1/10 flight for work on Voyager case.
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Date	Professional	Amount	Description
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11. Telephone, Fax and Internet

1/13/2023	P. Farley	\$9.00	In-flight wi-fi on 1/13 flight for work on Voyager case.
1/20/2023	P. Farley	\$19.00	In-flight wi-fi on 1/20 flight for work on Voyager case.

Expense Category Total	\$40.00
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19. Computer Software

1/30/2023	M. Giordano	\$1,383.87	API for verifying Voyager transactions on certain coin blockchains.
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Expense Category Total	\$1,383.87
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Total Expenses	\$16,366.31
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